

NEGOTIABLE INSTRUMENTS

Bills of Exchange Act 22 of 2003

Summary: This Act ([GG 3121](#)) regulates bills of exchange, cheques and promissory notes. It repeals the *Bills of Exchange Act 34 of 1964* and part of the *Suretyship Amendment Act 57 of 1971*. It was brought into force on 15 May 2004 by GN 110/2004 ([GG 3207](#)).

Savings: Section 98(a) provides that “anything done under any law repealed by this Act, and which could have been done under a corresponding provision of this Act, is deemed to have been done under that corresponding provision”.

Regulations: The Act makes no provision for regulations.

Cases: *Atlantic Meat Market (Pty) Ltd v Standard Bank of Namibia Ltd* 2005 NR 140 (HC) involves cessation of a claim arising under section 22 of the *Bills of Exchange Act 34 of 1964*.