



Republic of Namibia
Annotated Statutes

REGULATIONS

REGULATIONS MADE IN TERMS OF

Deposit Guarantee Act 16 of 2018
section 56(1)(a)

**Regulations relating to maximum coverage limits for
guaranteed deposits**

Government Notice 24 of 2020

(GG 7117)

came into force on date of publication: 14 February 2020

These regulations were made on the recommendation
of the Board of the Deposit Guarantee Authority.

ARRANGEMENT OF REGULATIONS

1. Definitions
 2. Maximum coverage limit
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Definitions

1. In these regulations, “the Act” means the Deposit Guarantee Act, 2018 (Act No. 16 of 2018).

Maximum coverage limit

2. For purposes of section 40 of the Act, the maximum coverage limit is N\$ 25000.00 per depositor.