



# STAATSKOERANT

## VAN DIE REPUBLIEK VAN SUID-AFRIKA

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### REPUBLIC OF SOUTH AFRICA

# GOVERNMENT GAZETTE

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DEPARTEMENT VAN DIE EERSTE MINISTER

No. 1153.

9 Julie 1976.

Hierby word bekend gemaak dat die Staatspresident sy goedkeuring geheg het aan die onderstaande Wet wat hierby ter algemene inligting gepubliseer word:—

No. 102 van 1976: Finansiewet, 1976.

DEPARTMENT OF THE PRIME MINISTER

No. 1153.

9 July 1976.

It is hereby notified that the State President has assented to the following Act which is hereby published for general information:—

No. 102 of 1976: Finance Act, 1976.

## WET

Om voorsiening te maak vir die besteding van sekere surplus-staatsinkomste; vir die bestryding van ongemagtige uitgawes uit die Staatsinkomstefonds; vir waarborge deur die Minister van Finansies ten opsigte van sekere verliese wat die Suid-Afrikaanse Reserwebank mag ly as gevolg van lenings aangegaan deur 'n filiaalmaatskappy van die Krygstuigontwikkelings- en vervaardigingskorporasie van Suid-Afrika, Beperk; vir waarborge deur die Minister van Ekonomiese Sake ten opsigte van sekere lenings en uitvoerkrediet aan die Suid-Afrikaanse Steenkool-, Olie- en Gaskorporasie Beperk, Sasol (Transvaal) Beperk en SOF (Eiendoms) Beperk toegestaan; vir die tegeldeemaking van die bates van die „South African National Memorial Fund“ en die inbetaling daarvan in die Staatsinkomsterekkening; vir die afskryf van 'n sekere lening aan die Nasionale Filmraad; vir die omskepping van 'n sekere leningskuld van die Nywerheid-ontwikkelingskorporasie van Suid-Afrika, Beperk, in aandelekapitaal; vir die oordrag van sekere bates en regte van die Administrasie van die Provincie die Kaap die Goeie Hoop aan die Suid-Afrikaanse Bantoetrust; vir die geldigverklaring van die betaling van sekere bedrae uit die Leningsrekening aan die Suid-Afrikaanse Bantoetrust; vir die *ex gratia*-betaling van 'n sekere bedrag ten opsigte van die ontwikkeling en beplanning van sekere grond aangrensend aan Kerkplein, Pretoria; vir die betaling van sekere gelde aan die Internasionale Monefère Fonds en die Internasionale Bank vir Rekonstruksie en Ontwikkeling; vir die oordraagbaarheid en aflossing van sekere 4 persent Ingeskrewe Effekte (Pensioeneffekte); om die Minister van Finansies te magtig om besondere volmagte uit te reik vir die doel om aandele wat deur die Raad van Direkteure van die Suid-Afrikaanse Yster en Staal Industriële Korporasie, Beperk, uitgereik word, op te neem, en om voorskotte aan genoemde Raad te verstrek; vir die vrystelling van belasting ten opsigte van behuisingsvoordele ontvang deur staatsamptenare, werknekmers van plaaslike besture en werknekmers van sekere staatsondersteunde instellings; tot wysiging van die Nywerheid-ontwikkelingswet, 1940, om voorsiening te maak vir die betaling van aandele in die Nywerheid-ontwikkelingskorporasie uit gelde wat deur die Minister van Ekonomiese Sake ingevolge artikel 3 van die Finansiewet, 1975, beskikbaar gestel word; tot wysiging van die Wet op die Suid-Afrikaanse Munt en Munte, 1964, om voorsiening te maak vir die instelling van 'n nikkel Rand-muntstuk; tot wysiging van die Wet op die Staatstenderaad, 1968, ten einde die bevoegdhede van die Staatstenderaad uit te brei; tot wysiging van die Wet op Nasionale Paaie, 1971, om voorsiening te maak vir die storting van 'n verhoogde bedrag van doeane- of aksynsreg op sekere petroleumprodukte, in die Nasionale Padfonds; tot wysiging van die Wet op die Spesiale Verdedigingsrekening, 1974, om daarvoor voorsiening te maak dat die Spesiale Verdedigingsrekening gekrediteer word met sekere gelde; tot wysiging van die Skatkis- en Ouditwet, 1975, om daarvoor voorsiening te maak dat slegs bedrae

## ACT

To provide for the disposal of certain surplus State revenues; for the defraying of unauthorized expenditure from the State Revenue Fund; for guarantees by the Minister of Finance in respect of certain losses which may be sustained by the South African Reserve Bank consequent upon loans raised by a subsidiary company of the Armaments Development and Production Corporation of South Africa, Limited; for guarantees by the Minister of Economic Affairs in respect of certain loans and export credit granted to the South African Coal, Oil and Gas Corporation Limited, Sasol (Transvaal) Limited and SOF (Proprietary) Limited; for the realization of the assets of the South African National Memorial Fund and payment thereof into the State Revenue Account; for the write-off of a certain loan to the National Film Board; for the conversion of a certain loan liability of the Industrial Development Corporation of South Africa, Limited, into share capital; for the transfer of certain assets and rights of the Administration of the Province of the Cape of Good Hope to the South African Bantu Trust; for the validation of the payment of certain amounts from the Loan Account to the South African Bantu Trust; for the *ex gratia* payment of a certain amount in respect of the development and planning of certain land adjacent to Church Square, Pretoria; for the payment of certain moneys to the International Monetary Fund and the International Bank for Reconstruction and Development; for the transferability and redemption of certain 4 per cent Inscribed Stock (Pensions Stock); to authorize the Minister of Finance to issue special warrants for the purpose of taking up shares issued by the Board of Directors of the South African Iron and Steel Industrial Corporation, Limited, and to make advances to the said Board; for the exemption from tax of housing benefits received by public servants, employees of local authorities and employees of certain State-aided institutions; to amend the Industrial Development Act, 1940, to provide for the payment of shares in the Industrial Development Corporation from moneys made available by the Minister of Economic Affairs in terms of section 3 of the Finance Act, 1975; to amend the South African Mint and Coinage Act, 1964, to provide for the introduction of a nickel Rand coin; to amend the State Tender Board Act, 1968, in order to extend the powers of the State Tender Board; to amend the National Roads Act, 1971, to provide for the payment of an increased amount of customs or excise duty on certain petroleum products, into the National Road Fund; to amend the Defence Special Account Act, 1974, so as to provide that the Special Defence Account be credited with certain moneys; to amend the Exchequer and Audit Act, 1975, so as to provide that only amounts which were actually utilized under certain circumstances, be appropriated; to amend the Finance Act, 1975, so as to provide that the Strategic Oil Fund be transferred to the

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wat werklik onder sekere omstandighede aangewend is, bewillig moet word; tot wysiging van die Finansiewet, 1975, om daarvoor voorsiening te maak dat die Strategiese Oliefonds oorgedra word aan die SOF (Eiendoms) Beperk; om voorsiening te maak vir die bestryding van die inkomstekort in die Spoerweg- en Hawefonds; tot wysiging van die Spoerweg- en Hawebegrotingswet, 1976, om daarvoor voor- siening te maak dat die Minister van Vervoer besparings kan aanwend; en om vir bykomstige aangeleenthede voor- siening te maak.

(Afrikaanse teks deur die Staatspresident geteken.)  
(Goedgekeur op 24 Junie 1976.)

**D**AAR WORD BEPAAL deur die Staatspresident, die Senaat en die Volksraad van die Republiek van Suid-Afrika, soos volg:—

DEEL I

AANGELEENTHEDE WAT DIE STAATSKOMSTEFONDS RAAK

Besteding van sekere surplus-staatsinkomste.

1. Uit die surplus in die Inkomsterekening op 31 Maart 1976, soos deur die Ouditeur-generaal gesertifiseer, word daar—
  - (a) ondanks andersluidende bepalings van die een of ander wet, na die Suidwes-Afrikarekening 'n bedrag wat gelyk is aan die tekort in die Suidwes-Afrikarekening op 31 Maart 1976, soos deur die Ouditeur-generaal gesertifiseer, oorgedra; en
  - (b) aan die Leningsfonds ter Bevordering van Ekonomiese Samewerking 'n bedrag van R5 000 000 oorbetaal.

Bestryding van ongemagtigde uitgawes uit die Staatsinkomstefonds.

2. (a) Die Staatsinkomstefonds word hereby belas met die bedrag van R509 627,98 tot dekking van sekere uitgawes bo en behalwe die bedrae beskikbaar gestel vir die diens van die Republiek vir die boekjaar wat op 31 Maart 1975 geëindig het.  
(b) Die uitgawes in paragraaf (a) bedoel, word uiteengesit in die Bylae en word nader omskryf op bladsy 8 van die Verslag van die Kontroleur en Ouditeur-generaal oor die rekenings in voormalde boekjaar wat aan die Parlement voorgelê is, en in die Eerste Verslag van die Gekose Komitee oor Openbare Rekenings, 1976.

Waarborgs deur Minister van Finansies vir vergoeding van verliese as gevolg van waarborg deur die Suid-Afrikaanse Reserwebank vir die terugbetaling van lenings aangegaan deur filiaalmaatskappy van die Krygstuigontwikkelings- en vervaardigingskorporasie van Suid-Afrika, Beperk.

3. (1) Die Minister van Finansies kan vergoeding van 'n verlies waarborg wat die Suid-Afrikaanse Reserwebank mag ly ten opsigte van 'n waarborg wat gemelde Bank verstrek het vir die terugbetaling van die hoofsom van, die betaling van rente op en die betaling van koste aangegaan in verband met 'n lening deur 'n filiaalmaatskappy van die Krygstuigontwikkelings- en vervaardigingskorporasie van Suid-Afrika, Beperk, in die Republiek of elders aangegaan: Met dien verstande dat geen sodanige waarborg aldus verstrek mag word nie, indien—
  - (a) die bedrag van daardie lening; of
  - (b) die bedrag van daardie lening tesame met die bedrae van enige ander lenings aan een of meer sodanige filiaalmaatskappye toegestaan en deur bedoelde Minister gewaarborg,

op enige tydstip die som van R100 000 000 oorskry.

(2) Subartikel (1) word geag op 30 November 1975 in werking te getree het.

Waarborgs deur die Minister van Ekonomiese Sake ten opsigte van lenings en uitvoerkrediet in die buiteland

4. Die Minister van Ekonomiese Sake kan, op die voorwaardes wat hy bepaal en met die instemming van die Minister van Finansies, die terugbetaling van die hoofsom van, die betaling van rente op en die betaling van die koste aangegaan in verband met 'n lening, met inbegrip van uitvoerkrediet, wat

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SOF (Proprietary) Limited; to provide for the defrayment of the revenue deficit in the Railway and Harbour Fund; to amend the Railways and Harbours Appropriation Act, 1976, so as to provide that the Minister of Transport may utilize savings; and to provide for incidental matters.

*(Afrikaans text signed by the State President.)  
(Assented to 24 June 1976.)*

BE IT ENACTED by the State President, the Senate and the House of Assembly of the Republic of South Africa, as follows:—

PART I

MATTERS AFFECTING THE STATE REVENUE FUND

1. From the surplus in the Revenue Account as at 31 March 1976, as certified by the Auditor-General, there shall be—
  - (a) transferred, notwithstanding anything to the contrary in any law contained, to the credit of the South West Africa Account, an amount equal to the deficit on the South West Africa Account as at 31 March 1976, as certified by the Auditor-General; and
  - (b) paid to the Economic Co-operation Promotion Loan Fund, an amount of R5 000 000.
2. (a) The State Revenue Fund is hereby charged with the Defraying of amount of R509 627,98 to defray certain expenditure unauthorized over and above the amounts appropriated for the service of the Republic for the financial year which ended on 31 March 1975.  
(b) The expenditure referred to in paragraph (a) is set forth in the Schedule and is more fully described on page 8 of the Report of the Controller and Auditor-General on the accounts for the said financial year, which has been submitted to Parliament, and in the First Report of the Select Committee on Public Accounts, 1976.
3. (1) The Minister of Finance may guarantee reimbursement of any loss which may be sustained by the South African Reserve Bank in respect of any guarantee furnished by the said Bank for the repayment of the capital of, the payment of interest on and the payment of any charges incurred in connection with a loan raised by a subsidiary company of the Arms Development and Production Corporation of South Africa, Limited, in the Republic or elsewhere: Provided that no such guarantee may be so furnished, if—
  - (a) the amount of such loan; or
  - (b) the amount of such loan together with the amounts of any other loans granted to any one or more of such subsidiary companies and guaranteed by the said Minister, at any time exceeds R100 000 000.

(2) Subsection (1) shall be deemed to have come into operation on 30 November 1975.

(1) The Minister of Finance may guarantee reimbursement of any loss which may be sustained by the South African Reserve Bank in respect of any guarantee furnished by the said Bank for the repayment of the capital of, the payment of interest on and the payment of any charges incurred in connection with a loan raised by a subsidiary company of the Arms Development and Production Corporation of South Africa, Limited, in the Republic or elsewhere: Provided that no such guarantee may be so furnished, if—
  - (a) the amount of such loan; or
  - (b) the amount of such loan together with the amounts of any other loans granted to any one or more of such subsidiary companies and guaranteed by the said Minister, at any time exceeds R100 000 000.

(2) Subsection (1) shall be deemed to have come into operation on 30 November 1975.
4. The Minister of Economic Affairs may, on the conditions determined by him, and with the concurrence of the Minister of Finance, guarantee the repayment of the capital of, the payment of interest on and the payment of any costs incurred in connection with any loan, including export credit granted abroad

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aan die Suid-Afrikaanse Steenkool-, Olie- en Gaskorporasie Beperk, Sasol (Transvaal) Beperk of SOF (Eiendoms) Be erk, toe-gestaan.

Tegeldemaking van bates van die „South African National Memorial Fund” en inbetalting van die geld in die Staatsinkomsterekkening.

Afskrywing van lening aan Nasionale Filmraad.

Omskepping van leningskuld van Nywerheid-ontwikkelingskorporasie van Suid-Afrika, Beperk, in aandelekapitaal.

Oordrag van sekere bates en regte van administrasie van provinsie Kaap die Goeie Hoop aan Suid-Afrikaanse Bantoerust.

deur iemand buite die Republiek toegestaan is aan die Suid-Afrikaanse Steenkool-, Olie- en Gaskorporasie Beperk, Sasol (Transvaal) Beperk of SOF (Eiendoms) Beperk, waarborg.

5. Die in artikel 2 van die Wet op die Staatskuldcommisaris, 1969 (Wet No. 2 van 1969), bedoelde Staatskuldcommisaris moet die bates van die „South African National Memorial Fund” wat hulle in trust hou, te gelde maak en die opbrengs in die Staatsinkomsterekkening inbetaal.

6. Die bedrag van R3 344 000 wat ingevolge artikel 14 (1) (a) van die Wet op die Nasionale Filmraad, 1963 (Wet No. 73 van 1963), aan die Nasionale Filmraad vir die oprigting van geboue geleen is, tesame met enige gekapitaliseerde rente daarop sedert 1 April 1975, word hierby met ingang van 1 April 1976 afgeskryf.

7. (1) Die bedrag van R40 000 000 wat deur die Staat aan die Nywerheid-ontwikkelingskorporasie van Suid-Afrika, Beperk, vermeld in artikel 2 van die Nywerheid-Ontwikkelingswet, 1940 (Wet No. 22 van 1940), geleen is vir die ontwikkeling van uitvoernywerhede, word geag gelde te wees wat deur die Staat aan daardie Korporasie betaal is ten opsigte van die opneem deur die Staat van aandele in daardie Korporasie, teen pari, ingevolge artikel 12 (9) van voormalde Wet geskep en uitgegee.

(2) Subartikel (1) word geag op 1 April 1976 in werking te getree het.

8. (1) Die Minister van Bantoe-administrasie en -ontwikkeling kan met die instemming van die Minister van Finansies en die Administrateur van die provinsie die Kaap die Goeie Hoop en op die voorwaardes wat hy met hulle instemming bepaal, gelas dat bates van die administrasie van daardie provinsie wat in 'n distrik vermeld in artikel 2 van die Transkeiese Grondwet, 1963 (Wet No. 48 van 1963), is, of regte van daardie administrasie wat betrekking het op goed wat in enige sodanige distrik is, vanaf 'n datum wat hy bepaal die bates en regte word van die Suid-Afrikaanse Bantoerust wat ingestel is by artikel 4 van die Bantoerust en -grond Wet, 1936 (Wet No. 18 van 1936), of vanaf 'n datum wat hy bepaal maar wat nie vroeger is as 1 April 1976 nie, geag word die bates en regte van bedoelde Bantoerust te geword het.

(2) Die Minister van Bantoe-administrasie en -ontwikkeling kan 'n bevoegdheid bedoel in subartikel (1) uitoefen ten opsigte van alle bates en regte in daardie subartikel bedoel, of daardie bevoegdheid van tyd tot tyd uitoefen ten opsigte van die bates of regte wat hy aandui, of ten opsigte van ander bates of regte as dié wat hy aandui, en kan verskillende datums ingevolge daardie subartikel ten opsigte van verskillende bates of regte bepaal.

(3) Die Minister van Finansies kan die totale leningskuld van voormalde administrasies aan die Tesourie verminder met die bedrag wat hy, na oorleg met voormalde Administrateur, oortuig is die uitstaande leningskuld (met inbegrip van rente) op 1 April 1976, en rente sedert daardie datum, ten opsigte van 'n bate ingevolge subartikel (1) oorgedra, verteenwoordig.

(4) Die beampte aan die hoof van 'n aktekantoor waarin onroerende goed geregistreer is wat ingevolge subartikel (1) oorgedra is, moet by voorlegging aan hom van die titelbewyse

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by any person outside the Republic to the South African Coal, Oil and Gas Corporation Limited, Sasol (Transvaal) Limited or SOF (Proprietary) Limited.

to the South African Coal, Oil and Gas Corporation Limited, Sasol (Transvaal) Limited or SOF (Proprietary) Limited.

5. The Public Debt Commissioners referred to in section 2 of the Public Debt Commissioners Act, 1969 (Act No. 2 of 1969), shall realize the assets of the South African National Memorial Fund which are being held in trust by them and shall pay the proceeds into the State Revenue Account.

Realization of assets of the South African National Memorial Fund and payment of the moneys into the State Revenue Account.

6. The amount of R3 344 000 loaned to the National Film Board in terms of section 14 (1) (a) of the National Film Board Act, 1963 (Act No. 73 of 1963), for the construction of buildings, together with any capitalized interest thereon as from 1 April 1975, is hereby written off with effect from 1 April 1976.

Write-off of loan to National Film Board.

7. (1) The amount of R40 000 000 loaned by the State to the Industrial Development Corporation of South Africa, Limited, referred to in section 2 of the Industrial Development Act, 1940 (Act No. 22 of 1940), for the development of export industries, shall be deemed to be moneys paid by the State to that Corporation in respect of the taking up by the State of shares in that Corporation, at par, created and issued in terms of section 12 (9) of the said Act.

Conversion of loan liability of Industrial Development Corporation of South Africa, Limited, into share capital.

(2) Subsection (1) shall be deemed to have come into operation on 1 April 1976.

8. (1) The Minister of Bantu Administration and Development may with the concurrence of the Minister of Finance and the Administrator of the province of the Cape of Good Hope and on such conditions as he may determine with their concurrence, direct that assets of the administration of that province which are in any district mentioned in section 2 of the Transkei Constitution Act, 1963 (Act No. 48 of 1963), or rights of that administration relating to any property which is in any such district, shall, as from a date determined by him, become or, as from a date determined by him but not earlier than 1 April 1976, be deemed to have become the assets and rights of the South African Bantu Trust constituted by section 4 of the Bantu Trust and Land Act, 1936 (Act No. 18 of 1936).

Transfer of certain assets and rights of administration of province of Cape of Good Hope to South African Bantu Trust.

(2) The Minister of Bantu Administration and Development may exercise a power referred to in subsection (1) in respect of all assets and rights referred to in that subsection, or exercise such power from time to time in respect of such assets or rights as he may indicate, or in respect of assets or rights other than those indicated by him, and may fix different dates in terms of that subsection in respect of different assets or rights.

(3) The Minister of Finance may reduce the total loan indebtedness of the said administration to the Treasury by an amount which he, after consultation with the said Administrator, is satisfied represents the outstanding loan indebtedness (including interest) as at 1 April 1976, and interest since that date, in respect of any asset transferred in terms of subsection (1).

(4) The officer in charge of any deeds registry in which immoveable property transferred in terms of subsection (1) is registered, shall, on production to him of the title deeds of

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Geldigverklaring van betalings uit Leningsrekening aan Suid-Afrikaanse Bantoe-trust.

*Ex gratia*-betinging ten opsigte van ontwikkeling en beplanning van sekere grond aangrensend aan Kerkplein, Pretoria.

Betaling van geldie aan die Internasionale Monetêre Fonds en die Internasionale Bank vir Rekonstruksie en Ontwikkeling.

Oordraagbaarheid en aflossing van 4 persent Ingeskrewe Effekte (Pensioeneffekte).

van daardie onroerende goed en 'n verklaring onderteken deur die Sekretaris van Bantoe-administrasie en -ontwikkeling dat daardie onroerende goed aldus oorgedra is, die oordrag op daardie titelbewyse endosseer en gepaste inskrywings van die oordrag in die registers in sy kantoor maak.

9. Die betaling voor 1 April 1976 uit die Leningsrekening aan die Suid-Afrikaanse Bantoe-trust ingestel by artikel 4 van die Bantoe-trust en -grond Wet, 1936 (Wet No. 18 van 1936), van bedrae wat altesame R3 534 277,02 beloop, ten opsigte van grond wat die eiendom van bedoelde Bantoe-trust is en wat ingevolge artikel 2 (2) of 3 (b) van daardie Wet uit oopgestelde of afgesonderde Bantoegebiede weggenem of weggelaat is, na gelang van die geval, word hierby geldig verklaar.

10. Ondanks die bepalings van die Wet op die Ontwikkeling van Kerkplein, Pretoria, 1972 (Wet No. 53 van 1972), word die Minister van Finansies hierby gemagtig om uit die Staatsinkomstefonds *ex gratia* 'n bedrag van hoogstens R70 000 te betaal aan Sanso Properties Pretoria (Edms.) Beperk ten opsigte van uitgawes wat voor die inwerkingtreding van genoemde Wet deur daardie maatskappy aangegaan is in verband met die ontwikkeling en beplanning van sekere resterende gedeelte van erf 3001, geleë in die stad Pretoria, waarvan die grootte 3711 m<sup>2</sup> is en wat gehou word kragtens sertifikaat van gekonsolideerde titelbewys 13671/1972.

11. (1) Die Tesourie word hierby gemagtig—

- (a) om betaling van enige geldie deur die Republiek aan die Internasionale Monetêre Fonds en die Internasionale Bank vir Rekonstruksie en Ontwikkeling verskuldig (uitgesonderd bedrae ten opsigte van minimum goudbydraes verskuldig), te verseker deur die uitreiking aan die Suid-Afrikaanse Reserwebank, as bewaarder, van spesiale Tesourie-promesses wat nie verhandelbaar en nie rentedraend is nie en teen hul nominale waarde op aanvraag betaalbaar is;
- (b) om van tyd tot tyd ten laste van die Staatsinkomstrekening aan die Rekenmeester-generaal kredits toe te staan wat die totale nominale waarde van die in paragraaf (a) bedoelde promesses wat vir aflossing aangebied is, nie te bove gaan nie; en
- (c) om enige terugbetaling van bydraes of ander geld deur genoemde Fonds of Internasionale Bank beskikbaar gestel, ten bate van die Staatsinkomsterekening aan te neem.

(2) Ondanks andersluidende bepalings van die Skatkis- en Ouditwet, 1975 (Wet No. 66 van 1975), kan die Minister van Finansies op die wyse, en onderworpe aan die voorwaardes, wat hy ingevolge artikel 19 van bedoelde Wet bepaal, die bedrae geld leen wat nodig is om die verpligting ten aansien van die promesses wat ingevolge subartikel (1) uitgereik is, geheel of gedeeltelik na te kom, en alle geld wat vir dié doel aangewend word, word geag by wet bewillig te wees.

(3) Artikel 3 van die Finansiewet, 1947 (Wet No. 48 van 1947), word hierby herroep.

12. (1) Ondanks andersluidende bepalings van die Skatkis- en Ouditwet, 1975 (Wet No. 66 van 1975), word die effekte bekend as die 4 persent Ingeskrewe Effekte (Pensioeneffekte) wat tot en met 31 Maart 1961 uitgegee is, geag uitgegee te gewees het onderworpe aan die volgende voorwaardes:—

- (a) hulle dra rente teen 'n koers van 4 persent per jaar, halfjaarlik op 31 Maart en 30 September in elke jaar betaalbaar;
- (b) hulle is nie oordraagbaar nie, behalwe teen pari aan 'n pensioen- of voorsorgfonds deur die Minister van Finansies goedgekeur;
- (c) effekte ter waarde van minstens R20 000 000 word jaarlik met ingang van die jaar 1977 afgelos totdat

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such immovable property and a declaration signed by the Secretary for Bantu Administration and Development that such immovable property has been so transferred, endorse the transfer on such title deeds and make suitable entries of the transfer in the registers in his office.

**9.** The payment before 1 April 1976 from the Loan Account to the South African Bantu Trust constituted by section 4 of the Bantu Trust and Land Act, 1936 (Act No. 18 of 1936), of amounts totalling R3 534 277,02 in respect of land which is the property of the said Bantu Trust and which was excised or deleted, as the case may be, from released or scheduled Bantu areas in terms of section 2 (2) or 3 (b) of that Act, is hereby validated.

**10.** Notwithstanding anything to the contrary contained in the Church Square, Pretoria, Development Act, 1972 (Act No. 53 of 1972), the Minister of Finance is hereby authorized to pay out of the State Revenue Fund to Sanso Properties Pretoria (Pty.) Limited, *ex gratia* an amount not exceeding R70 000 in respect of costs incurred by that company before the commencement of the said Act in connection with the development and planning of certain remaining extent of erf 3001, situated in the city of Pretoria, measuring 3 711 m<sup>2</sup> and held under certificate of consolidated title 13671/1972.

**11. (1)** The Treasury is hereby authorized—

- (a) to secure payment of any moneys due by the Republic to the International Monetary Fund and the International Bank for Reconstruction and Development (other than amounts due in respect of minimum gold subscriptions), by the issue to the South African Reserve Bank, as depository, of special Treasury promissory notes which shall be non-negotiable, non-interest bearing and payable at their face value on demand;
- (b) to issue from time to time from the State Revenue Account to the Accountant-General credits which do not exceed the total face value of the promissory notes referred to in paragraph (a) which have been presented for payment; and
- (c) to accept for the credit of the State Revenue Account any refund of subscriptions or other moneys made available by the said Fund or International Bank.

(2) Notwithstanding anything to the contrary in the Exchequer and Audit Act, 1975 (Act No. 66 of 1975), the Minister of Finance may raise in the manner, and subject to the conditions, determined by him in terms of section 19 of the said Act, the sums of money which may be required for the purpose of meeting in full or in part the liability in respect of the promissory notes issued in terms of subsection (1), and all moneys utilized for this purpose shall be deemed to have been appropriated by law.

(3) Section 3 of the Finance Act, 1947 (Act No. 48 of 1947), is hereby repealed.

**12. (1)** Notwithstanding anything to the contrary contained in the Exchequer and Audit Act, 1975 (Act No. 66 of 1975), stock known as the 4 per cent Inscribed Stock (Pensions Stock) issued up to and including 31 March 1961, shall be deemed to have been issued subject to the following conditions:

- (a) it shall bear interest at the rate of 4 per cent per annum, payable half-yearly, on 31 March and 30 September in every year;
- (b) it shall not be transferable except at par to a pension fund or provident fund approved by the Minister of Finance;
- (c) stock to the value of not less than R20 000 000 shall, until the whole of the stock shall have been redeemed,

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die effekte in die geheel afgelos is: Met dien verstande dat die Minister van Finansies die effekte op enige ander tyd en ter waarde van die bedrae wat hy wenslik ag, kan aflos; en

- (d) die Regeringsdienspensiönfonds ingestel by artikel 3 van die Regeringsdienspensiönenwet, 1973 (Wet No. 57 van 1973), en die Voorsorgfonds vir Geassosieerde Inrigtings ingestel by artikel 3 van die Wet op die Voorsorgfonds vir Geassosieerde Inrigtings, 1971 (Wet No. 11 van 1971), deel in elke aflossing in verhouding tot hulle totale besit aan die effekte by afsluiting van sake op die dag wat die aflosdatum onmiddellik voorafgaan.

(2) Artikel 3 van die Finansiewet, 1954 (Wet No. 34 van 1954), word hierby berroep.

Besondere volmag van Minister van Finansies vir die opneem van „B”-aandele in die Suid-Afrikaanse Yster en Staal Industriële Korporasie, Beperk.

13. (1) Ondanks andersluidende bepalings van die Skatkisen Ouditwet, 1975 (Wet No. 66 van 1975), kan die Minister van Finansies magtiging verleen dat gelde in die Staatsinkomstrekkening aangewend word soos wat van tyd tot tyd nodig mag wees, en moet die Tesourie vir die doeleinnes van artikel 9 van daardie Wet kredit aan die betrokke rekenpligtige beampete verleen, vir—

- (a) die opneem van enige gewone „B”-aandele wat kragtens die bepalings van die Yster en Staalnywerheid Wet, 1928 (Wet No. 11 van 1928), deur die Raad van Direkteure van die Suid-Afrikaanse Yster en Staal Industriële Korporasie, Beperk (in hierdie artikel die Raad genoem), uitgereik word;
- (b) die verstrekking van 'n voorskot aan die Raad op die voorwaardes wat die Minister van Finansies bepaal: Met dien verstande dat—
- (i) 'n voorskot nie aan die Raad verstrek word nie tensy—
- (aa) gewone „B”-aandele wat op die datum van daardie voorskot nie ten volle opbetaal is nie, aan die Staatspresident toegeken word; of
- (bb) die Raad onderneem om binne 12 maande vanaf die datum van daardie voorskot, gewone „B”-aandele aan die Staatspresident toe te ken; en
- (ii) elke voorskot onderworpe is aan die voorwaarde dat die Raad binne 12 maande vanaf die eerste betaling ten opsigte daarvan, die bedrag van daardie voorskot sal aanwend vir die betaling van 'n bedrag wat betaalbaar is ten opsigte van die aandele wat deur die Staatspresident opgeneem is.

(2) 'n Bedrag geld wat ingevolge subartikel (1) aangewend word, oorskry nie die totale bedrag geld wat nodig is om die balans van die gemagtigde aantal gewone „B”-aandele op te neem wat deur die Raad tot stand gebring en uitgegee mag word nie.

(3) Stappe vir die bewilliging van fondse ten opsigte waarvan magtiging ingevolge subartikel (1) verleen is, word gedoen nie later nie as gedurende die eerste sessie van die Parlement wat op daardie magtiging volg.

(4) Artikel 18 van die Finansiewet, 1947 (Wet No. 48 van 1947), word hierby herroep.

Belastingvrystelling ten opsigte van sekere behuisingsvoordele.

14. (1) Ondanks andersluidende wetsbepalings word van 'n belasting op inkomste, profyt of wins vrygestel enige behuisingsvoordeel wat ontvang is deur of toegeval het aan iemand uit hoofde van sy diens—

- (a) in die staatsdiens ingevolge die Staatsdienswet, 1957 (Wet No. 54 van 1957), of in die Departement van Pos- en Telekommunikasiewese of in die Spoorweg- en Hawe-administrasie van die Republiek;
- (b) by 'n instelling, raad of liggaam bedoel in artikel 84 (1) (f) van die Grondwet van die Republiek van Suid-Afrika, 1961 (Wet No. 32 van 1961);

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be redeemed annually commencing with the year 1977: Provided that the Minister of Finance may redeem the stock at any other time and to the value of such amounts as he may deem fit; and

- (d) the Government Service Pension Fund established by section 3 of the Government Service Pension Act, 1973 (Act No. 57 of 1973), and the Associated Institutions Provident Fund established by section 3 of the Associated Institutions Provident Fund Act, 1971 (Act No. 11 of 1971), shall share in every redemption in proportion to their total holding of the stock as at the close of business on the day immediately preceding the date of redemption.

(2) Section 3 of the Finance Act, 1954 (Act No. 34 of 1954), is hereby repealed.

13. (1) Notwithstanding anything to the contrary contained in the Exchequer and Audit Act, 1975 (Act No. 66 of 1975), the Minister of Finance may authorize that moneys in the State Revenue Account be utilized as may be required from time to time, and the Treasury shall for the purposes of section 9 of the said Act grant credits to the accounting officer concerned, for—

Special power of Minister of Finance for taking up "B" shares in the South African Iron and Steel Industrial Corporation, Limited.

- (a) taking up any ordinary "B" shares which may be issued in terms of the provisions of the Iron and Steel Industry Act, 1928 (Act No. 11 of 1928), by the Board of Directors of the South African Iron and Steel Industrial Corporation, Limited (in this section referred to as the Board);
- (b) making an advance to the Board on such conditions as the Minister of Finance may determine: Provided that—
- (i) no advance shall be made to the Board unless—  
(aa) ordinary "B" shares not fully paid up on the date of such advance, have been allotted to the State President; or  
(bb) the Board undertakes to allot ordinary "B" shares to the State President within 12 months of the date of such advance; and
- (ii) any advance shall be subject to the condition that the Board shall within 12 months of the initial payment in respect thereof, apply the amount of such advance towards the payment of an amount payable in respect of the shares taken up by the State President.

(2) An amount of money applied in terms of subsection (1) shall not exceed the total amount of money required for taking up the balance of the authorized number of ordinary "B" shares which may be created and issued by the Board.

(3) Steps for the appropriation of funds in respect of which authorization has been given in terms of subsection (1), shall be taken not later than during the first session of Parliament following on such authorization.

(4) Section 18 of the Finance Act, 1947 (Act No. 48 of 1947), is hereby repealed.

14. (1) Notwithstanding anything to the contrary contained in any law, there shall be exempt from any tax on income, profit or gain, any housing benefit received by or accrued to any person by virtue of his employment—

- (a) in the public service under the Public Service Act, 1957 (Act No. 54 of 1957), or in the Department of Posts and Telecommunications or in the Railways and Harbours Administration of the Republic;
- (b) by any institution, council or body referred to in section 84 (1) (f) of the Republic of South Africa Constitution Act, 1961 (Act No. 32 of 1961);

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- (c) by 'n Bantoesake-administrasieraad ingestel by artikel 2 van die Wet op die Administrasie van Bantoesake, 1971 (Wet No. 45 van 1971); of
- (d) by 'n instelling, raad, liggaaam of maatskappy waarvan—
- (i) die ontvangste en toevallings ingevolge 'n Parlements-wet vrygestel is van die normale belasting gehef deur die Inkomstebelastingwet, 1962 (Wet No. 58 van 1962); en
- (ii) die werksaamhede of bedrywigheid tot bevrediging van die Sekretaris van die Tesourie bewys word gewoonlik geheel en al of hoofsaaklik gefinansier te word uit fondse verkry uit subsidies, hulptoelaes of ander geldie wat uit die Staats-inkomstefonds betaal word.
- (2) By die toepassing van hierdie artikel beteken „behuisingsvoordeel“—
- (a) 'n kontantbetaling gemaak of 'n subsidie verleen deur 'n werkewer aan of ten bate van iemand in sy diens ten opsigte van die terugbetaling van, of rente verskuldig op, die bedrag van 'n lening wat deur so iemand verkry en aangewend is vir die aankoop van 'n woning wat deur hom bewoon word; of
- (b) 'n voordeel wat aan iemand toeval uit hoofde van—
- (i) 'n lae huurgeld wat deur sy werkewer gevra word vir die huur van 'n woning wat deur so iemand bewoon word; of
- (ii) 'n lae rentekoers wat deur sy werkewer gevra word op 'n lening wat deur daardie werkewer uit sy eie fondse aan so iemand toegestaan is en deur so iemand verkry en aangewend is vir die aankoop van 'n woning wat deur hom bewoon word.
- (3) Die bepalings van hierdie artikel is van toepassing ten opsigte van elke jaar of tydperk van aanslag waarin 'n behuisingsvoordeel deur iemand ontvang word of is of aan hom toeval of toegeval het soos beoog in hierdie artikel, behalwe 'n jaar of tydperk van aanslag ten opsigte waarvan sodanige behuisingsvoordeel voor die datum van afkondiging van hierdie Wet vir belasting aangeslaan is.

Wysiging van artikel 12 van Wet 22 van 1940, soos gewysig deur artikel 5 van Wet 52 van 1964 en artikel 1 van Wet 45 van 1966.

15. Artikel 12 van die Nywerheid-ontwikkelingswet, 1940, word hierby gewysig deur subartikel (3) deur die volgende subartikel te vervang:

- „(3) Die Regering betaal vir die aandele in die korporasie uit—
- (a) gelde vir daardie doel deur die Parlement beskikbaar gestel te word, of deur die oordrag aan die korporasie van B-aandele in die Suid-Afrikaanse Yster en Staal Industriële Korporasie Beperk, teen 'n prys waarop die korporasie en die Minister van Finansies moet ooreenkomm, of gedeeltelik uit aldus beskikbaar gestelde gelde en gedeeltelik deur die oordrag van sodanige aandele teen 'n prys waarop aldus ooreengekomm moet word;
- (b) gelde wat deur die Minister ingevolge artikel 3 van die Finansiewet, 1975 (Wet No. 72 van 1975), beskikbaar gestel word.”.

16. Die Eerste Bylae by die Wet op die Suid-Afrikaanse Munt en Munte, 1964, word hierby gewysig deur die item „Nikkel“ deur die volgende item te vervang:

Nikkel:

Rand	12.0	—	} van 98.00 dele per honderd nikkel	Minimum	.36	} Geen
Vyftig sent	9.5	—			.285	
Twintig sent	6.0	—			.18	
Tien sent	4.0	—			.12	
Vyf sent	2.5	—			.075	

Wysiging van die Eerste Bylae by Wet 78 van 1964, soos vervang deur artikel 2 van Wet 40 van 1966.

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- (c) by any Bantu Affairs Administration Board established by section 2 of the Bantu Affairs Administration Act, 1971 (Act No. 45 of 1971); or
- (d) by any institution, board, body or company—
  - (i) the receipts and accruals of which are in terms of any Act of Parliament exempt from the normal tax imposed by the Income Tax Act, 1962 (Act No. 58 of 1962); and
  - (ii) the operations or activities of which are proved to the satisfaction of the Secretary to the Treasury to be ordinarily financed wholly or mainly out of funds derived from subsidies, grants-in-aid or other moneys paid out of the State Revenue Fund.

(2) For the purposes of this section "housing benefit" means—

- (a) any cash payment made or subsidy granted by an employer to or for the benefit of any person in his employ in respect of the repayment of, or any interest due on, the amount of any loan obtained and used by such person for the purchase of a dwelling occupied by him; or
- (b) any benefit accruing to any person by virtue of—
  - (i) a low rental charged by his employer for the lease of a dwelling occupied by such person; or
  - (ii) a low rate of interest charged by his employer on any loan granted by such employer out of his own funds to such person and obtained and used by such person for the purchase of a dwelling occupied by him.

(3) The provisions of this section shall apply in respect of every year or period of assessment during which any housing benefit is or has been received by or accrues or has accrued to any person as contemplated in this section, other than a year or period of assessment in respect of which such housing benefit has been assessed for tax prior to the date of promulgation of this Act.

15. Section 12 of the Industrial Development Act, 1940, is hereby amended by the substitution for subsection (3) of the following subsection:

"(3) The shares in the corporation shall be paid for by the Government from—

- (a) moneys to be appropriated by Parliament for that purpose or by the transfer to the corporation of B shares in the South African Iron and Steel Industrial Corporation, Limited, at a price to be agreed upon between the corporation and the Minister of Finance, or partly from moneys so appropriated and partly by the transfer of such shares at a price to be so agreed upon;
- (b) moneys made available by the Minister in terms of section 3 of the Finance Act, 1975 (Act No. 72 of 1975).".

Amendment of  
section 12 of  
Act 22 of 1940,  
as amended by  
section 5 of  
Act 52 of 1964  
and section 1 of  
Act 45 of 1966.

16. The First Schedule to the South African Mint and Coinage Act, 1964, is hereby amended by the substitution for the item "Nickel" of the following item:

Amendment of  
the First Schedule  
to Act 78 of 1964,  
as substituted by  
section 2 of Act 40  
of 1966.

Nickel:

Rand	12.0	—	} Minimum of 98.00	.36	} None
Fifty cents	9.5	—		.285	
Twenty cents	6.0	—		.18	
Ten cents	4.0	—		.12	
Five cents	2.5	—		.075	

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Wysiging van artikel 4 van Wet 86 van 1968, soos gewysig deur artikel 11 van Wet 102 van 1969, artikel 2 van Wet 74 van 1971 en artikel 15 van Wet 63 van 1973.

17. (1) Artikel 4 van die Wet op die Staatstenderraad, 1968, word hierby gewysig—

(a) deur al die woorde wat paragraaf (b) van subartikel (1) voorafgaan deur die volgende woorde te vervang:

„(1) Behoudens die bepalings van artikel 4 (1) (a) van die Krygstuigwet, 1964 (Wet No. 87 van 1964), is die raad bevoeg om leweransies en dienste vir die Staat te verkry, en, behoudens die bepalings van 'n ander Parlementswet, om die huur of verhuur van enigiets of die verkryging of verlening van enige reg vir of namens die Staat te reël, en om roerende Staatsgoed te vervreem en kan hy te dien einde—

(a) namens die Staat met 'n persoon binne of buite die Republiek 'n ooreenkoms aangaan vir die verskaffing van leweransies en dienste aan die Staat of vir die huur of verhuur van enigiets of die verkryging of verlening van enige reg vir of namens die Staat of vir die vervreemding van roerende Staatsgoed;”;

(b) deur paragraaf (c) van subartikel (1) deur die volgende paragraaf te vervang:

„(c) leweransies en dienste wat aangebied word en enigiets wat te huur aangebied word, inspekteer en toets of laat inspekteer en toets;”;

(c) deur paragraaf (a) van subartikel (2) deur die volgende paragraaf te vervang:

„(a) die Posadministrasie, in die geval van 'n ooreenkoms namens die Staat gesluit vir—

(i) die verkryging van leweransies of dienste vir die Staat vir gebruik en aanwending in die Departement van Pos- en Telekommunikasiewese; of

(ii) die huur of verhuur van enigiets of die verkryging of verlening van enige reg wat namens daardie Departement gereël word; of

(iii) die vervreemding van roerende Staatsgoed wat in daardie Departement gebruik of aangewend is of wat vir gebruik en aanwending in daardie Departement verkry is, maar nie meer daar nodig is nie; en”;

(d) deur subartikel (3) deur die volgende subartikel te vervang:

„(3) Die raad kan, met die goedkeuring van die Minister in elke geval, en op die voorwaardes wat die Minister goedkeur, met inbegrip van voorwaardes aangaande vergoeding (as daar is), 'n bevoegdheid wat die raad ingevolge hierdie Wet vir en namens die Staat kan uitoefen, vir en namens enige liggaam uitoeft wat by of kragtens wet ingestel is, met inbegrip van—

(a) die Administrasie van die gebied Suidwes-Afrika;

(b) die Regering van 'n gebied wat by of kragtens 'n Parlementswet tot 'n selfregerende gebied binne die Republiek verklaar is;

(c) die Regering van 'n gebied waaraan onafhanklikheid by of kragtens 'n Parlementswet verleen is.”.

(2) Die wysigings deur paragrawe (a), (b) en (c) van subartikel (1) aangebring, word geag op 1 Oktober 1968 in werking te getree het.

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17. (1) Section 4 of the State Tender Board Act, 1968, is hereby amended—

(a) by the substitution for all the words preceding paragraph (b) of subsection (1) of the following words:

“(1) Subject to the provisions of section 4 (1) (a) of the Armaments Act, 1964 (Act No. 87 of 1964), the board shall have power to procure supplies and services for the State, and, subject to the provisions of any other Act of Parliament, to arrange the hiring or letting of anything or the acquisition or granting of any right for or on behalf of the State, and to dispose of movable State property, and may for that purpose—

(a) on behalf of the State, conclude an agreement with a person within or outside the Republic for the furnishing of supplies and services to the State or for the hiring or letting of anything or the acquisition or granting of any right for or on behalf of the State or for the disposal of movable State property;”;

(b) by the substitution for paragraph (c) of subsection (1) of the following paragraph:

“(c) inspect and test or cause to be inspected and tested supplies and services which are offered and anything offered for hire;”;

(c) by the substitution for paragraph (a) of subsection (2) of the following paragraph:

“(a) the Postal Administration, in the case of an agreement concluded on behalf of the State for—

(i) the procurement of supplies or services for the State for use and utilization in the Department of Posts and Telecommunications; or

(ii) the hiring or letting of anything or the acquisition or granting of any right arranged on behalf of the said Department; or

(iii) the disposal of movable State property, used or utilized in the said Department or which has been procured for use and utilization in that Department but is no longer required there; and

(d) by the substitution for subsection (3) of the following subsection:

“(3) The board may, with the approval of the Minister in each case, and on such conditions, including conditions regarding compensation (if any), as the Minister may approve, exercise any power which the board may in terms of this Act exercise for and on behalf of the State, for and on behalf of any body established by or under any law, including—

(a) the Administration of the territory of South West Africa;

(b) the Government of any territory declared by or under any Act of Parliament to be a self-governing territory within the Republic;

(c) the Government of any territory granted independence by or under any Act of Parliament.”.

(2) The amendments effected by paragraphs (a), (b) and (c) of subsection (1) shall be deemed to have come into operation on 1 October 1968.

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Wysiging van artikel 13 van Wet 86 van 1968, soos vervang deur artikel 7 van Wet 74 van 1971.

**18.** (1) Artikel 13 van die Wet op die Staatstenderraad, 1968, word hierby gewysig deur paragraaf (b) van subartikel (1) deur die volgende paragraaf te vervang:

„(b) wat, behoudens die bepalings van 'n Wet van die Parlement, bepaal dat leweransies en dienste nie vir en namens die Staat verkry word nie, dat die huur of verhuur van enigiets of die verkryging of verlening van enige reg nie vir en namens die Staat gereel word nie en dat roerende Staatsgoed nie vervreem word nie behalwe deur bemiddeling van die raad of op die ander wyse wat in sodanige regulasies voorgeskryf of daarvolgens bepaal word;”.

(2) Subartikel (1) word geag op 1 Oktober 1968 in werking te getree het.

Vervanging van lang titel van Wet 86 van 1968, soos vervang deur artikel 9 van Wet 74 van 1971.

**19.** (1) Die lang titel van die Wet op die Staatstenderraad, 1968, word hierby deur die volgende lang titel vervang:

„Om voorstiening te maak vir die reëeling van die verkryging van leweransies en dienste vir, die vervreemding van roerende goed van, en die huur of verhuur van enigiets of die verkryging of verlening van enige reg vir of namens, die Staat en om te dien einde 'n Staatstenderraad in te stel en sy werkzaamhede te bepaal; en om vir bykomstige aangeleenthede voorstiening te maak.”

(2) Subartikel (1) word geag op 1 Oktober 1968 in werking te getree het.

Wysiging van artikel 2 van Wet 54 van 1971, soos gewysig deur artikel 43 van Wet 62 van 1973 en artikel 7 van Wet 72 van 1975.

**20.** (1) Artikel 2 van die Wet op Nasionale Paaie, 1971, word hierby gewysig deur in paragraaf (a) van subartikel (1) die woorde wat subparagraaf (i) voorafgaan deur die volgende woorde te vervang:

„(a) ten laste van die Staatsinkomstefonds 'n bedrag van 2,154 sent van die doeane- of aksynsreg op 'n liter petrol, keroseen, distillaatbrandstof of residu-brandolie—”.

(2) Subartikel (1) word geag op 1 April 1976 in werking te getree het.

Vervanging van artikel 1 van Wet 6 van 1974.

**21.** Artikel 1 van die Wet op die Spesiale Verdedigingsrekening, 1974, word hierby deur die volgende artikel vervang:

„Instelling van Spesiale Verdedigingsrekening (hieronder die rekening genoem) ingestel wat, ondanks andersluidende wetsbepalings, gekrediteer word met—

- (a) geld deur die Parlement vir die rekening bewillig;
- (b) geld deur die Parlement by 'n Begrotingswet of ander Wet vir die behoeftes van die Departement van Verdediging bewillig indien die Minister van Verdediging in oorleg met die Minister van Finansies dit in die openbare belang nodig ag, en daarop word sodanige geld geag by wet vir die rekening bewillig te gewees het;
- (c) rente verkry uit die belegging van geld waarmee die rekening gekrediteer is;
- (d) terugbetaling van uitgawes te eniger tyd op die rekening aangegaan; en
- (e) geld wat die rekening uit 'n ander bron toeval.”.

Wysiging van artikel 2 van Wet 6 van 1974.

**22.** Artikel 2 van die Wet op die Spesiale Verdedigingsrekening, 1974, word hierby gewysig deur subartikel (2) deur die volgende subartikel te vervang:

„(2) Die geld in die rekening word—

- (a) met die goedkeuring van die Minister van Finansies aangewend ter bestryding van die uitgawes aangegaan

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18. (1) Section 13 of the State Tender Board Act, 1968, is hereby amended by the substitution for paragraph (b) of subsection 13 of section (1) of the following paragraph:

"(b) providing that, subject to the provisions of any Act of Parliament, supplies and services shall not be procured for and on behalf of the State, that the hiring or letting of anything or the acquisition or granting of any right shall not be arranged for and on behalf of the State and that movable State property shall not be disposed of except through the board or in such other manner as may be prescribed in or determined in accordance with such regulations;".

(2) Subsection (1) shall be deemed to have come into operation on 1 October 1968.

19. (1) The following long title is hereby substituted for the long title of the State Tender Board Act, 1968:

"To provide for the regulation of the procurement of supplies and services for, the disposal of movable property of, and the hiring or letting of anything or the acquisition or granting of any right for or on behalf of, the State and to that end to establish a State Tender Board and to define its functions; and to provide for incidental matters.".

(2) Subsection (1) shall be deemed to have come into operation on 1 October 1968.

20. (1) Section 2 of the National Roads Act, 1971, is hereby amended by the substitution in paragraph (a) of subsection (1) for the words preceding subparagraph (i) of the following words:

"(a) as a charge to the State Revenue Fund, an amount of 2,154 cents of the customs or excise duty on a litre of petrol, kerosene, distillate fuel or residual fuel oil—".

(2) Subsection (1) shall be deemed to have come into operation on 1 April 1976.

21. The following section is hereby substituted for section 1 of the Defence Special Account Act, 1974:

Establishment of Special Defence Account.

1. There is hereby established an account to be known as the Special Defence Account (hereinafter referred to as the account) which shall, notwithstanding anything to the contrary in any other law contained, be credited with—

- (a) moneys appropriated by Parliament for the account;
- (b) moneys appropriated by Parliament by an appropriation or other Act for the requirements of the Department of Defence if the Minister of Defence in consultation with the Minister of Finance deems it necessary in the public interest, and thereupon such moneys shall be deemed to have been appropriated by law for the account;
- (c) interest derived from the investment of moneys standing to the credit of the account;
- (d) refunds of expenditure incurred on the account at any time; and
- (e) moneys accruing to the account from any other source.".

22. Section 2 of the Defence Special Account Act, 1974, is hereby amended by the substitution for subsection (2) of the following subsection:

"(2) The moneys in the account shall—

- (a) with the approval of the Minister of Finance be utilized to defray the expenditure incurred in connection with

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Wysiging van artikel 7 van Wet 66 van 1975.

in verband met dié spesiale verdedigingsaktiwiteite en -aankope van die Departement van Verdediging, en die Krygstuigraad ingestel by artikel 2 van die Krygstuigwet, 1964 (Wet No. 87 van 1964), wat die Minister van Verdediging van tyd tot tyd goedkeur;

- (b) indien die rekening met geld bedoel in artikel 1 (b) gekrediteer is, ook aangewend ter bestryding van enige uitgawes wat normaalweg uit geld wat by die betrokke Begrotingswet of ander Wet bewillig is, deur die Departement van Verdediging bestry sou word.”.

Wysiging van artikel 21 van Wet 66 van 1975.

**23.** Artikel 7 van die Skatkis- en Ouditwet, 1975, word hierby gewysig deur subartikel (2) deur die volgende subartikel te vervang:

„(2) Stappe moet gedoen word, nie later nie as gedurende die eersvolgende sessie van die Parlement, vir die bewilliging van bedrae wat ingevolge subartikel (1) aangewend is of sal word.”.

Wysiging van artikel 52 van Wet 66 van 1975.

**24.** Artikel 21 van die Skatkis- en Ouditwet, 1975, word hierby gewysig deur subartikel (3) deur die volgende subartikel te vervang:

„(3) Binnelandse geregistreerde effekte is oordraagbaar deur 'n sekuriteite-oordragvorm ingevolge die Maatskappywet, 1973 (Wet No. 61 van 1973), en die effekte-sertifikaat, wat die Tesourie ten opsigte daarvan uitreik, is *prima facie*-bewys van die reg van die persoon wat daarin as die houer van die betrokke effekte vermeld word, op sodanige effekte.”.

Wysiging van artikel 3 van Wet 72 van 1975.

**25.** Artikel 52 van die Skatkis- en Ouditwet, 1975, word hierby gewysig deur subartikel (9) deur die volgende subartikel te vervang:

„(9) Die persoon wat onmiddellik voor die inwerkting van hierdie Wet die amp van Kontroleur en Ouditeur-generaal beklee het, word vanaf genoemde inwerktingreding geag ingevolge subartikel (1) van artikel 41 as Ouditeur-generaal aangestel te gewees het, en die salaris wat aan genoemde Kontroleur en Ouditeur-generaal onmiddellik voor genoemde inwerktingreding betaal is, word vanaf genoemde inwerktingreding geag ingevolge subartikel (2) van genoemde artikel bepaal te gewees het.”.

**26.** Artikel 3 van die Finansiewet, 1975, word hierby gewysig—

- (a) deur in subartikel (1) die woorde wat paragraaf (a) voorafgaan deur die volgende woorde te vervang:

„(1) Daar word ten laste van die Staatsinkomstefonds in die Strategiese Oliefonds, ingestel deur die maatskappy wat kragtens artikel 21 van die Maatskappywet, 1973 (Wet No. 61 van 1973) onder die naam „SFF Association” ingelyf is en wat oorgedra sal word aan 'n maatskappy wat onder die naam SOF (Eiendoms) Beperk opgerig en kragtens bedoelde Wet ingelyf is, gestort—”; en

- (b) deur in paragrawe (a), (b) en (c) van bedoelde subartikel die woorde „Gekonsolideerde Inkomstefonds”, waar dié woorde ook al voorkom, deur die woorde „Staatsinkomstefonds” te vervang.

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such special defence activities and purchases of the Department of Defence, and the Armaments Board established by section 2 of the Armaments Act, 1964 (Act No. 87 of 1964), as the Minister of Defence may from time to time approve;

- (b) if the account has been credited with moneys referred to in section 1 (b), also be utilized to defray any expenditure which would normally have been defrayed by the Department of Defence out of moneys appropriated by the appropriation or other Act in question.”.

**23.** Section 7 of the Exchequer and Audit Act, 1975, is hereby <sup>Amendment of</sup> amended by the substitution for subsection (2) of the <sup>section 7 of</sup> Act 66 of 1975. subsection:

“(2) Steps shall be taken, not later than during the next ensuing session of Parliament, for the appropriation of any amounts which have been or will be utilized in terms of subsection (1).”.

**24.** Section 21 of the Exchequer and Audit Act, 1975, is <sup>Amendment of</sup> hereby amended by the substitution for subsection (3) of the <sup>section 21 of</sup> Act 66 of 1975. following subsection:

“(3) Internal registered stock shall be transferable by a securities transfer form in terms of the Companies Act, 1973 (Act No. 61 of 1973), and the stock certificate which the Treasury issues in respect thereof shall be *prima facie* evidence of the title of the person mentioned therein as the holder of the stock in question, to such stock.”.

**25.** Section 52 of the Exchequer and Audit Act, 1975, is <sup>Amendment of</sup> hereby amended by the substitution for subsection (9) of the <sup>section 52 of</sup> Act 66 of 1975. following subsection:

“(9) The person who immediately prior to the commencement of this Act occupied the post of Controller and Auditor-General shall as from such commencement be deemed to have been appointed as Auditor-General in terms of subsection (1) of section 41, and the salary which was paid to the said Controller and Auditor-General immediately prior to such commencement, shall from such commencement be deemed to be a salary determined in terms of subsection (2) of the said section.”.

**26.** Section 3 of the Finance Act, 1975, is hereby amended— <sup>Amendment of</sup> section 3 of

- (a) by the substitution in subsection (1) for the words <sup>Act 72 of 1975.</sup> preceding paragraph (a) of the following words:

“(1) There shall be paid, as a charge to the State Revenue Fund, into the Strategic Oil Fund, established by the company incorporated under section 21 of the Companies Act, 1973 (Act No. 61 of 1973), under the name SFF Association and which shall be transferred to a company formed under the name SOF (Proprietary) Limited and incorporated under the said Act—”; and

- (b) by the substitution in paragraphs (a), (b) and (c) of the said subsection for the word “Consolidated”, wherever it appears, of the word “State”.

Wet No. 102, 1976

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DEEL II

AANGELEENTHEDE WAT DIE SPOORWEG- EN HAWEFONDS RAAK

Bestryding van  
inkomste-tekort in  
die Spoorweg- en  
Hawefonds.

Invoeging van  
artikel 2A in  
Wet 49 van 1976.

**27.** Die inkomste-tekort in die Spoorweg- en Hawefonds ten opsigte van die boekjaar wat op 31 Maart 1976 geëindig het, soos deur die Ouditeur-generaal gesertifiseer, word bestry uit die fonds wat ingevolge artikel 104 van die Grondwet van die Republiek van Suid-Afrika, 1961 (Wet No. 32 van 1961), ingestel is.

**28.** Die Spoorweg- en Hawebegrotingswet, 1976, word hierby gewysig deur die volgende artikel na artikel 2 in te voeg:

„Minister 2A. Met die goedkeuring van die Minister van Vervoer kan 'n besparing op die een of ander van die hoofde in Bylaes 1 en 2 by hierdie Wet uiteengesit, aanwend. aangewend word ter dekking van ooruitgawes onder enige ander hoof in dieselfde Bylae: Met dien verstande dat geen bedrag wat in kolom 2 van óf die een óf die ander van bedoelde Bylaes voorkom, oorskry mag word nie, en dat besparings daarop vir geen ander doel aangewend mag word nie as dié waarvoor die geld hierby beskikbaar gestel word, soos in daardie Bylaes aangedui.”.

Kort titel.

**29.** Hierdie Wet heet die Finansiewet, 1976.

Bylae

No. van Begrotingspos	Titel van Begrotingspos (Op Inkomsterekening)	Bedrag
37	Gesondheid	R509 627,98

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Act No. 102, 1976

PART II

MATTERS AFFECTING THE RAILWAY AND HARBOUR FUND

27. The revenue deficit of the Railway and Harbour Fund in respect of the financial year ended on 31 March 1976, as certified by the Auditor-General, shall be defrayed from the fund established under section 104 of the Republic of South Africa Constitution Act, 1961 (Act No. 32 of 1961). Defrayment of revenue deficit of Railway and Harbour Fund.

28. The Railways and Harbours Appropriation Act, 1976, is hereby amended by the insertion after section 2 of the following section:

"Minister may utilize savings. 2A. With the approval of the Minister of Transport, a saving on any of the heads set out in Schedules 1 and 2 to this Act may be made available for any excess expenditure on any other head in the same Schedule: Provided that no excess shall be incurred on any sum appearing in column 2 of either of the said Schedules, and that savings thereon shall not be applied to any purpose other than that for which the money is hereby appropriated as indicated in the said Schedules.".

29. This Act shall be called the Finance Act, 1976.

Short title.

Schedule

No. of Vote	Title of Vote	Amount
(On Revenue Account)		
37	Health . . . . .	R509 627,98