



GOVERNMENT GAZETTE

OF THE

REPUBLIC OF NAMIBIA

N\$8.00

WINDHOEK - 19 November 2025

No. 8787

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General Notice

NAMIBIA DEPOSIT GUARANTEE AUTHORITY

No. 887

2025

DETERMINATION OF PREMIUMS PAYABLE PER RISK CATEGORY AND INTEREST RATES PAYABLE BY A MEMBER INSTITUTION: DEPOSIT GUARANTEE ACT, 2018

Under section 57(1)(b) read with section 34(1) and (2) of the Deposit Guarantee Act, 2018 (Act No. 16 of 2018), with the approval of the Minister of Finance, the Namibia Deposit Guarantee Authority has determined the premiums payable per risk category and the rate of interest payable by a member institution on outstanding balance for the benefit of the Deposit Guarantee Fund as set out in Schedule.

E. UANGUTA
CHAIRPERSON
NAMIBIA DEPOSIT GUARANTEE AUTHORITY

SCHEDULE**Premium payable per risk category**

1. (1) The premium payable per risk category by a member institution for the benefit of the Fund is set out in the Table.

Risk Category	Basis Point Per Category
Category 1	16 basis points
Category 2	32 basis points
Category 3	64 basis points
Category 4	128 basis points

(2) A premium referred to in subparagraph (1) is payable on or before 31 March each year.

Interest rate

2. A member institution that fails or refuses to pay the premium in full on or before the date specified in paragraph 1(2) is liable to pay 20% interest per annum on the outstanding balance.

Repeal

3. This Determination repeals and replaces the determination of premiums payable per risk category and interest rates payable by a member institution published, as Government Notice No. 100, in Government Gazette No. 7163 of 1 April 2020.
