



# GOVERNMENT GAZETTE

## OF THE

# REPUBLIC OF NAMIBIA

N\$8.00

WINDHOEK - 14 October 2024

No. 8475

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## General Notices

### NAMIBIAN COMPETITION COMMISSION

No. 636

2024

NOTICE OF DETERMINATION MADE BY THE COMMISSION  
IN RELATION TO THE PROPOSED MERGER:  
BANCO BIC S.A // BANK BIC NAMIBIA HOLDINGS LIMITED  
CASE NO.: 2023SEP0039MER

Competition Act, 2003 (Act No. 2 of 2003)  
(Section 47(7), Rule 30)

1. The Commission has received notification of the abovementioned proposed merger on **13 September 2023**.

2. Please note that the Commission has **approved the proposed merger without conditions.**
3. In relation to the above matter, the Commission has erroneously published incorrect determinations. The Commission thus, herewith withdraws the following Government Gazettes:
  - (a) General Notice No. 803 of 2023, in Government Gazette No. 8274; and
  - (b) General Notice No. 412 of 2023, in Government Gazette No. 8406;
4. The Commission advises, General Notice No. 438 of 2024, in Government Gazette No. 8414 remains extant.

**A. P. ITHINDI**  
**CHAIRPERSON**  
**NAMIBIAN COMPETITION COMMISSION**

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**NAMIBIAN COMPETITION COMMISSION**

No. 637

2024

NOTICE OF DETERMINATION MADE BY THE COMMISSION  
IN RELATION TO THE PROPOSED MERGER:  
CHEVRON NAMIBIA EXPLORATION II LIMITED // TRANSFER OF PARTICIPATING  
INTERESTS IN THE RIGHTS AND OBLIGATIONS UNDER PETROLEUM EXPLORATION  
LICENCE NUMBER 82 BY NAMCOR EXPLORATION AND PRODUCTION (PTY)  
CASE NO.: 2024JULY0042MER

Competition Act, 2003 (Act No. 2 of 2003)  
(Section 47(7), Rule 30)

1. The Commission has received notification of the abovementioned proposed merger on **5 July 2024.**
2. Please note that the Commission has **approved the proposed merger without conditions.**
3. The Commission's decision is based on the grounds that the proposed merger is not likely to prevent or lessen competition in Namibia, as envisaged by section 47(2) of the Competition Act, 2003.
4. Note that the Commission has the authority, in terms of section 48(1) of the Act, to revoke a decision approving the implementation of a proposed merger if –
  - (a) *the decision was based on materially incorrect or misleading information for which a party to the merger is responsible; or*
  - (b) *any condition attached to the approval of the merger that is material to the implementation is not complied with.*

**A. P. ITHINDI**  
**CHAIRPERSON**  
**NAMIBIAN COMPETITION COMMISSION**

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**NAMIBIAN COMPETITION COMMISSION**

No. 638

2024

NOTICE OF DETERMINATION MADE BY THE COMMISSION  
IN RELATION TO THE PROPOSED MERGER:  
CHEVRON NAMIBIA EXPLORATION LIMITED II // TRANSFER OF PARTICIPATING  
INTERESTS IN THE RIGHTS AND OBLIGATIONS UNDER PETROLEUM EXPLORATION  
LICENCE NUMBER 82 BY MARAVILLA OIL AND GAS (PTY) LTD  
CASE NO.: 2024JULY0043MER

Competition Act, 2003 (Act No. 2 of 2003)  
(Section 47(7), Rule 30)

1. The Commission has received notification of the abovementioned proposed merger on **5 July 2024**.
2. Please note that the Commission has **approved the proposed merger without conditions**.
3. The Commission's decision is based on the grounds that the proposed merger is not likely to prevent or lessen competition in Namibia, as envisaged by section 47(2) of the Competition Act, 2003.
4. Note that the Commission has the authority, in terms of section 48(1) of the Act, to revoke a decision approving the implementation of a proposed merger if –
  - (a) *the decision was based on materially incorrect or misleading information for which a party to the merger is responsible; or*
  - (b) *any condition attached to the approval of the merger that is material to the implementation is not complied with.*

**A. P ITHINDI**  
**CHAIRPERSON**  
**NAMIBIAN COMPETITION COMMISSION**

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