



# GOVERNMENT GAZETTE

## OF THE

# REPUBLIC OF NAMIBIA

N\$6.00

WINDHOEK - 10 November 2020

No. 7381

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## General Notice

### NAMIBIAN COMPETITION COMMISSION

No. 462

2020

NOTICE OF DECISION OF COMMISSION REGARDING EXEMPTION:  
PAYMENTS ASSOCIATION OF NAMIBIA  
CASE NO: 2019AUG0003EXEMP

Competition Act, 2003 (Act No. 2 of 2003)  
(Section 28, Rule 21(5))

1. The Payments Association of Namibia and Bank of Namibia as well as various banking institutions, namely, Banco Atlantico, Bank BiC Namibia Limited, First National Bank Namibia Limited, Letshego Bank Namibia Limited, Nampost Savings Bank, Nedbank Namibia Limited, Standard Bank Namibia Limited, and TrustCo Bank Namibia Limited (hereinafter jointly referred to as the “Applicants”) applied to the Namibian Competition Commission (“the Commission”) on 28 August 2019 for an exemption in respect of certain restrictive practices, as contemplated in section 27(1) of the Competition Act, 2003 (Act No. 2 of 2003) (“the Competition Act”) for:

- |                          |                      |                                     |                                    |
|--------------------------|----------------------|-------------------------------------|------------------------------------|
| <input type="checkbox"/> | a single agreement   | <input checked="" type="checkbox"/> | a category of agreements           |
| <input type="checkbox"/> | a decision           | <input checked="" type="checkbox"/> | a category of decisions            |
| <input type="checkbox"/> | a concerted practice | <input type="checkbox"/>            | a category of concerted practices, |

as described in the Applicants' application and read together with the additional submissions made in support of the application.

2. The Commission gives notice of its decision in terms of section 28(1)(a) of the Competition Act to grant the exemption concerned, with conditions. The Applicants have been duly informed of the basis of the Commission's decision.
3. Notwithstanding the exemption, the Commission furthermore herewith highlights that the conduct of the Applicants for the period preceding the granting of an exemption can attract culpability for potential contraventions of the Competition Act.

**P. CARLSON**  
**CHAIRPERSON**  
**NAMIBIAN COMPETITION COMMISSION**

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