



# GOVERNMENT GAZETTE

## OF THE

# REPUBLIC OF NAMIBIA

N\$9.00

WINDHOEK - 28 April 2017

No. 6297

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## Government Notices

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### MINISTRY OF INDUSTRIALISATION, TRADE AND SME DEVELOPMENT

No. 97 2017

#### AMENDMENT OF REGULATIONS UNDER THE CREDIT AGREEMENTS ACT, 1980

Under section 3 of the Credit Agreements Act, 1980 (Act No. 75 of 1980), I amend the Regulations published under Government Notice AG. 68 of 27 May 1981 as set out in the Schedule.

**I. NGATJIZEKO**

**MINISTER OF INDUSTRIALISATION,  
TRADE AND SME DEVELOPMENT**

Windhoek, 30 March 2017

#### SCHEDULE

#### **Definitions**

1. In these regulations “the Regulations” means the Regulations published under Government Notice AG. 68 of 27 May 1981 as amended by Government Notices AG 118 of 15 September 1984, No. 1 of 2 January 1986 and No. 177 of 1 December 1992.

#### **Amendment of Regulation 4 of Regulations**

2. Regulation 4 of the Regulations is amended by the deletion of subregulations (1), (2) and (3).

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### MINISTRY OF URBAN AND RURAL DEVELOPMENT

No. 98 2017

#### DECLARATION OF ARANDIS EXTENSION 6 TO BE AN APPROVED TOWNSHIP: TOWNSHIPS AND DIVISION OF LAND ORDINANCE, 1963

In terms of section 13 of the Townships and Division of Land Ordinance, 1963 (Ordinance No. 11 of 1963), I -

- (a) declare the area, situated on Portion 46 of the Farm Arandis Townlands No. 170, Registration Division “G” and represented by General Plan No. G 190 to be an approved township; and
- (b) set forth in the Schedule the conditions subject to which the application for permission to establish the township concerned has been granted.

**S. SHANINGWA**

**MINISTER OF URBAN AND RURAL DEVELOPMENT**

Windhoek, 2 April 2017

**1. Name of township:**

The township shall be called Arandis Extension 6.

**2. Composition of township:**

The township comprises 47 erven numbered 2591 to 2637 and the remainder streets as indicated on General Plan G 190 (S.G. No. A 444/2014).

**3. Reservation of erven:**

The following erven are reserved for the local authority:

- (a) erf 2035 for cemetery purposes;
- (b) erven 2037 to 2038 for general administrative purposes; and
- (c) erven 2635 to 2637 for the purpose of public open spaces.

**4. Conditions of title:**

The following condition shall be registered in favour of the local authority against the title deeds of all erven except the erven referred to in paragraph 3:

- (a) the erf shall be used or occupied for purposes which are in accordance with the provisions of the Arandis Town Planning Scheme prepared and approved in terms of the Town Planning Ordinance, 1954 (Ordinance No. 18 of 1954).
- (b) the building value of the main building, excluding the outbuilding to be erected on the erf shall be at least four times the prevailing valuation of the erf.

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**MINISTRY OF URBAN AND RURAL DEVELOPMENT**

No. 99

2017

**DECLARATION OF SWAKOPMUND EXTENSION 35 TO BE AN APPROVED  
TOWNSHIP: TOWNSHIPS AND DIVISION OF LAND ORDINANCE, 1963**

In terms of section 13 of the Townships and Division of Land Ordinance, 1963 (Ordinance No. 11 of 1963), I -

- (a) declare the area situated on Portion 135 a portion of Portion 27 of the Farm Swakopmund Townlands No. 41, in the Registration Division "G", Erongo Region, as indicated on General Plan No. G 199 to be an approved township; and
- (b) set out in the Schedule the conditions, subject to which the application for permission to establish the township concerned has been granted.

**S. SHANINGWA****MINISTER OF URBAN AND RURAL DEVELOPMENT**

Windhoek, 2 April 2017

SCHEDULE

**1. Name of township:**

The township shall be called Swakopmund Extension 35.

**2. Composition of township:**

The township comprises 162 erven numbered 8926 to 9087 and the remainder streets as indicated on General Plan G 199.

**3. Reservation of erven:**

The following erven are reserved for the Local Authority for the purposes of:

- (a) general administrative purposes erf 8927; and
- (b) public open spaces: erven 9081 to 9087.

**4. Conditions of title:**

The following conditions shall be registered in favour of the Local Authority against the title deeds of all erven, except the erven referred to in paragraph 3:

- (a) The erf shall only be used or occupied for purposes which are in accordance with, and the use or occupation of the erf must at all times be subject to, the provisions of the Swakopmund Town Planning Scheme prepared in terms of the Town Planning Ordinance, 1954 (Ordinance No. 18 of 1954).
- (b) The building value of the main building, including the outbuilding to be erected on the erf shall be at least four times the prevailing valuation of the erf.

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**MINISTRY OF URBAN AND RURAL DEVELOPMENT**

No. 100

2017

**DECLARATION OF SWAKOPMUND EXTENSION 34 TO BE AN APPROVED  
TOWNSHIP: TOWNSHIPS AND DIVISION OF LAND ORDINANCE, 1963**

In terms of section 13 of the Townships and Division of Land Ordinance, 1963 (Ordinance No. 11 of 1963), I -

- (a) declare the area situated on Portion 27 a portion of Portion B of the Farm Swakopmund Townlands No. 41, in the Registration Division "G", Erongo Region, as indicated on General Plan No. G 198 and represented by Surveyor- General Plan (S.G. No. A271/2016) to be an approved township; and
- (b) set out in the Schedule the conditions, subject to which the application for permission to establish the township concerned has been granted.

**S. SHANINGWA**  
**MINISTER OF URBAN AND RURAL DEVELOPMENT**

Windhoek, 2 April 2017

## SCHEDULE

**1. Name of township:**

The township shall be called Swakopmund Extension 34.

**2. Composition of township:**

The township comprises 139 erven numbered 9088 to 9226 and the remainder streets as indicated on General Plan G 198.

**3. Reservation of erven:**

Erven 9223 to 9226 are reserved for the Local Authority for the purposes of public open spaces.

**4. Conditions of title:**

The following conditions shall be registered in favour of the Local Authority against the title deeds of all erven, except the erven referred to in paragraph 3:

- (a) The erf shall only be used or occupied for purposes which are in accordance with, and the use or occupation of the erf must at all times be subject to, the provisions of the Swakopmund Town Planning Scheme prepared in terms of the Town Planning Ordinance, 1954 (Ordinance No. 18 of 1954).
- (b) The building value of the main building, including the outbuilding to be erected on the erf shall be at least four times the prevailing valuation of the erf.

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**MINISTRY OF URBAN AND RURAL DEVELOPMENT**

No. 101

2017

**DE-PROCLAMATION OF TOWNSHIP OF DIVUNDU AS APPROVED TOWNSHIP:  
TOWNSHIPS AND DIVISION OF LAND ORDINANCE, 1963**

In terms of section 24(7) of the Townships and Division of Land Ordinance, 1963 (Ordinance No. 11 of 1963), I -

- (a) declare that the Township of Divundu which has been declared as an approved township in terms of Government Notice No. 123 of May 2008, is no longer a township; and
- (b) am satisfied that the conditions imposed by me in terms of section 24 of the that Ordinance have been fulfilled.

**S. SHANINGWA****MINISTER OF URBAN AND RURAL DEVELOPMENT**Windhoek, 6 April 2017

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**MINISTRY OF URBAN AND RURAL DEVELOPMENT**

No. 102

2017

**DECLARATION OF DIVUNDU TO BE AN APPROVED TOWNSHIP: TOWNSHIPS AND  
DIVISION OF LAND ORDINANCE, 1963**

In terms of section 13 of the Townships and Division of Land Ordinance, 1963 (Ordinance No. 11 of 1963), I -

- (a) declare the area, situated on Portion 1 of the Farm Divundu Townlands No. 1362, Registration Division "B" and represented by General Plan No. B 337 to be an approved township; and
- (b) set forth in the Schedule the conditions subject to which the application for permission to establish the township concerned has been granted.

**S. SHANINGWA****MINISTER OF URBAN AND RURAL DEVELOPMENT**

Windhoek, 6 April 2017

**SCHEDULE****1. Name of township:**

The township shall be called Divundu.

**2. Composition of township:**

The township comprises 238 erven numbered 1 to 238 and the remainder streets as indicated on General Plan No. B 337 (S.G. No. A 820/2015).

**3. Reservation of erven:**

(1) The following erven are reserved for the State:

- (a) Erf 68, for clinic purposes; and
- (b) Erf 14, for general administrative purposes.

(2) The following erven are reserved for the local authority:

- (a) Erven 67, 77, 84, 85, 91 and 186, for general administrative purposes; and
- (b) Erven 224 to 238, for public open space purposes.

**4. Conditions of title:**

(1) The following conditions shall be registered in favour of the local authority against the title deeds of all erven except the erven referred to in paragraph 3:

- (a) There may not be obstructions or deviations of any natural course of storm water over the erf without the written approval of the local authority.
- (b) The erf is subject to the reservation for the local authority of the right of access and use without compensation of the area three meters parallel with any boundary of such erf, for the construction and maintenance of municipal

services in respect of water, sewerage, drainage, electricity and gas, which right includes the right to place on such erf temporarily any material that may be excavated during such operation on their erf or any adjacent erf.

- (c) If the erf has more than one street frontage, access to the erf must be obtained from the street determined by the local authority.
  - (d) Offensive trade may not be established or conducted on the erf.
  - (e) For the purpose of subparagraph (d), “offensive trade” means any of the businesses, trades, works or institutions mentioned in regulation 1(a) of the regulations published under Government Notice No. 141 of 1926.
- (2) The following conditions must, in addition to those mentioned in paragraph 4(1) be registered in favour of the local authority against the title deeds of erven 2 to 13, 15 to 66, 69 to 76, 78 to 83, 85 to 90, 92 to 114, 116 to 162, 165 to 184, 189 to 196, 199 to 212 and 215 to 223:
- (a) The erf must only be used for residential purposes.
  - (b) The building value of a new dwelling unit, including the outbuildings, to be erected on the erf shall be at least two times the prevailing valuation of the erf.
- (3) The following conditions must, in addition to those mentioned in paragraph 4(1) be registered in favour of the local authority against the title deeds of erven 1, 115, 197 and 198:
- (a) The erf must only be used for flats and business purposes other than as a factory as defined in section 3 of the Factories, Machinery and Building Works Ordinance, 1952 (Ordinance No. 45 of 1952), provided that where a building is erected for business purposes the ground floor of the main building may not contain flats and no flats may be constructed on the same floor as any business or offices.
  - (b) The building value of a new main building, including the outbuildings, to be erected on the erf shall be at least three times the prevailing valuation of the erf.
- (4) The following conditions must, in addition to those mentioned in paragraph 4(1) be registered in favour of the local authority against the title deed of erven 163, 164, 187, 188, 213 and 214:
- (a) For purposes of this paragraph, unless the context otherwise indicates -  
  
“guesthouse” means single storey tourist accommodation buildings, a caravan park, a restaurant, a caretaker’s residence and other service buildings related to a guesthouse or caravan park, with a density of less than 60 guest rooms per hectare, a coverage of 40% and a parking requirement of one parking space per guest room or caravan stand; and  
  
“truck port” means buildings for filling station, vehicle maintenance, selling of spare parts, tourist information, take away shop, café, tourist accommodation, caravan park and rest rooms.

- (b) The erf must only be used for special purposes for guesthouse and truck port.
  - (c) The building value of a new main building, including the outbuildings, to be erected on the erf shall be at least three times the prevailing valuation of the erf.
- (5) The following conditions must, in addition to those mentioned in paragraph 4(1), be registered in favour of the local authority against the title deed of Erf 55:
- (a) The erf must only be used for religious purposes.
  - (b) Only a church, a church hall and outbuilding must be erected on the erf.
  - (c) The building value of a new main building, including the outbuildings, to be erected on the erf shall be at least three times the prevailing valuation of the erf.

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### MINISTRY OF URBAN AND RURAL DEVELOPMENT

No. 103

2017

#### DECLARATION OF DIVUNDU EXTENSION 1 TO BE AN APPROVED TOWNSHIP: TOWNSHIPS AND DIVISION OF LAND ORDINANCE, 1963

In terms of section 13 of the Townships and Division of Land Ordinance, 1963 (Ordinance No. 11 of 1963), I -

- (a) declare the area, situated on Portion 2 of the Farm Divundu Townlands No. 1362, Registration Division "B" and represented by General Plan No. B 338 to be an approved township; and
- (b) set forth in the Schedule the conditions subject to which the application for permission to establish the township concerned has been granted.

**S. SHANINGWA**

**MINISTER OF URBAN AND RURAL DEVELOPMENT**

Windhoek, 6 April 2017

#### SCHEDULE

**1. Name of township:**

The township shall be called Divundu Extension 1.

**2. Composition of township:**

The township comprises 260 erven numbered 239 to 498 and the remainder streets as indicated on General Plan No. B 338 (S.G. No. A 876/2014).

**3. Reservation of erven:**

(1) The following erven are reserved for the State:

- (a) Erven 239, 241, 315 and 412, for educational purposes; and
- (b) Erven 277, 379 and 388, for general administrative purposes.



- (2) The following erven are reserved for the local authority:
- (a) Erven 240, 243, 252 and 377, for general administrative purposes; and
  - (b) Erven 490 to 498, for open space purposes.

**4. Conditions of title:**

- (1) The following conditions shall be registered in favour of the local authority against the title deeds of all erven except the erven referred to in paragraph 3:
- (a) There may not be obstructions or deviations of any natural course of storm water over the erf without the written approval of the local authority.
  - (b) The erf is subject to the reservation for the local authority of the right of access and use without compensation of the area three meters parallel with any boundary of such erf, for the construction and maintenance of municipal services in respect of water, sewerage, drainage, electricity and gas, which right includes the right to place on such erf temporarily any material that may be excavated during such operation on their erf or any adjacent erf.
  - (c) If the erf has more than one street frontage, access to the erf may be obtained from the street determined by the local authority.
  - (d) Offensive trade may not be established or conducted on the erf.
  - (e) For the purpose of subparagraph (d), “offensive trade” means any of the businesses, trades, works or institutions mentioned in regulation 1(a) of the regulations promulgated under Government Notice No. 141 of 1926.
- (2) The following conditions must, in addition to those mentioned in paragraph 4(1) be registered in favour of the local authority against the title deeds of erven 244 to 249, 253 to 266, 300 to 314, 316 to 324, 329 to 352, 366 to 375, 379 to 383, 385 to 387, 391 to 404, 413 to 436 and 453 to 489:
- (a) The erf must only be used for residential purposes.
  - (b) The building value of a new dwelling unit, including the outbuildings, to be erected on the erf shall be at least two times the prevailing valuation of the erf.
- (3) The following conditions must, in addition to those mentioned in paragraph 4(1) be registered in favour of the local authority against the title deeds of erven 242, 250, 251, 267 to 276, 278 to 299, 325 to 328, 353 to 365, 376, 390, 405 to 411 and 437 to 452:
- (a) The erf may only be used for flats and business purposes other than as a factory as defined in section 3 of the Factories, Machinery and Building Works Ordinance, 1952 (Ordinance No. 45 of 1952), provided that where a building is erected for business purposes the ground floor of the main building may not contain flats and no flats may be constructed on the same floor as any business or offices.
  - (b) The building value of a new main building, including the outbuildings, to be erected on the erf shall be at least three times the prevailing valuation of the erf.

- (4) The following conditions must, in addition to those mentioned in paragraph 4(1) be registered in favour of the local authority against the title deed of Erf 389:
- (a) The erf must only be used for special business such as postal and telecom purposes.
  - (b) The building value of any new main building, including the outbuildings, to be erected on the erf shall be at least three times the prevailing valuation of the erf.
- (5) The following conditions must in addition to those mentioned in paragraph 4(1) be registered in favour of the local authority against the title deed of Erf 384:
- (a) The erf must only be used for religious purposes.
  - (b) Only a church, a church hall and outbuilding must be erected on the erf.
  - (c) The building value of a new main building, including the outbuildings, to be erected on the erf shall be at least three times the prevailing valuation of the erf.

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**MINISTRY OF URBAN AND RURAL DEVELOPMENT**

No. 104

2017

**DECLARATION OF USAB EXTENSION 4 TO BE AN APPROVED TOWNSHIP:  
TOWNSHIPS AND DIVISION OF LAND ORDINANCE, 1963**

In terms of section 13 of the Townships and Division of Land Ordinance, 1963 (Ordinance No. 11 of 1963), I -

- (a) declare the area, situated on Portion 17 of the Farm Karibib Town and Townlands No. 56 in the Registration Division "H", as indicated on General Plan No. H 65 (S.G No. A 90/2016) to be an approved township; and
- (b) set out in the Schedule the conditions subject to which the application for permission to establish the township concerned has been granted.

**S. SHANINGWA****MINISTER OF URBAN AND RURAL DEVELOPMENT**

Windhoek, 19 April 2017

**SCHEDULE**

**1. Name of township:**

The township shall be called Usab Extension 4.

**2. Composition of township:**

The township comprises 106 erven numbered 1203 to 1308 and the remainder streets as indicated on General Plan No. H 65.

**3. Reservation of erven:**

- (1) The following erven are reserved for the local authority:
  - (a) for purposes of general administration: Erven 1203 and 1219;
  - (b) for purposes of public open spaces: Erven 1302 to 1307; and
  - (c) for purposes of street: Erf 1308.

**4. Conditions of title:**

The following conditions shall be registered in favour of the Local Authority against the title deeds of all erven, except the erven referred to in paragraph 3:

- (a) The erf must only be used or occupied for purposes which are in accordance with, and the use or occupation of the erf must at all times be subject to, the provisions of the Karibib Town Planning Scheme prepared in terms of the Town Planning Ordinance, 1954 (Ordinance No. 18 of 1954).
- (b) The building value of the main building, including the outbuilding to be erected on the erf shall be at least four times the prevailing valuation of the erf.

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**MINISTRY OF WORKS AND TRANSPORT**

No. 105

2017

**AMENDMENT OF GOVERNMENT NOTICE NO. 244 OF 2016**

Government Notice No. 244 of 2016 published in Government Gazette No. 6135 of 30 September 2016 is hereby corrected by substituting the words “(ix) a road proclaimed as described in schedule IX and shown on sketch-map P2341 by the symbols;” with the words “(ix) a road proclaimed as described in schedule IX and shown on sketch-map P2341 by the symbols (I-11);” wherever the latter appears in the text of the said Government Notice.

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**MINISTRY OF WORKS AND TRANSPORT**

No. 106

2017

**AMENDMENT OF GOVERNMENT NOTICE NO. 241 OF 2016**

Government Notice No. 241 of 2016 published in Government Gazette No. 6135 of 30 September 2016 is hereby corrected by substituting the word “B-B” with the word “B-B1” wherever the latter appears in the text of the said Government Notice.

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**MINISTRY OF WORKS AND TRANSPORT**

No. 107

2017

**APPLICATION THAT A PORTION OF FARM ROAD 450 BE DEVIATED:  
DISTRICT OF BETHANIE**

It is hereby made known in terms of section 16(1) of the Roads Ordinance, 1972 (Ordinance 17 of 1972), that application has been made to the Chairperson of the Roads Board of Karas West that a portion of farm road 450 described in paragraph (a) of the Schedule and shown on sketch-map P2368 by the symbols A-C-D-E-B, be deviated from the route so described and shown, to the route described in paragraph (b) of the Schedule and shown on sketch-map P2368 by the symbols A-B.

A copy of this notice and the said sketch-map on which the road to which the application refers and other proclaimed, minor and private roads in the area are shown, shall for the full period of 30 days, mentioned below, lie open to inspection at the offices of the Roads Authority, Windhoek, and the Chief Engineering Technician, Keetmanshoop, during normal office hours.

Every person having any objection to the above-mentioned application is hereby commanded to lodge his or her objection in writing, with the grounds upon which it is based clearly and specifically therein stated, with the Liaison Officer: Roads Boards, Private Bag 12030, Ausspannplatz, within a period of 30 days from the date of publication of this notice.

**SCHEDULE**

- (a) From a point (A on sketch-map P2368) at the junction with farm road 450 on the farm Dooms Annex 145 generally east-south-eastwards across the said farm to a point (C on sketch-map P2368) on the said farm; thence generally southwards across the said farm and the farm Dooms 37 to a point (D on sketch-map P2368) on the last-mentioned farm; thence generally west-south-westwards across the last-mentioned farm to a point (E on sketch-map P2386) on the last-mentioned farm; thence generally westwards and more and more west-south-westwards across the last-mentioned farm to a point (B on sketch-map P2368) on the common boundary of the last-mentioned farm and the farm Geelschaap 19.
- (b) From a point (A on sketch-map P2368) at the junction with farm road 450 on the farm Dooms Annex 145 generally south-south-westwards across the said farm and the farm Doom 37 to a point (B on sketch-map P2368) on the common boundary of the said farm and the farm Geelschaap 19.

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**General Notices**

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**KHORIXAS TOWN COUNCIL**

No. 118

2017

**GENERAL VALUATION OF RATEABLE PROPERTIES SITUATED WITHIN  
THE KHORIXAS LOCAL AUTHORITY AREA.**

Notice is hereby given in terms of the provisions of Section 66(1) of the Local Authorities act, 1992 (Act No. 23 of 1992) as amended, that the General Valuation Roll of all rateable properties situated within Khorixas Local Authority Area will be carried out as from 1 of December 2016 in accordance with the provisions and stipulations contained in section 67 to 72 inclusive of the aforesaid Local Authorities Act, 1992 (Act No. 23 of 1992).

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**NAMIBIAN STANDARDS INSTITUTION (NSI)**

No. 119

2017

**NOTICE ON THE SETTING, ESTABLISHING AND ISSUE OF A NAMIBIAN STANDARD INCLUDING ITS FULL PARTICULARS AND THE DESCRIPTION OF THE NAMIBIAN STANDARD**

Pursuant to section 20(4) of the Standards Act, 2005 (Act No. 18 of 2005), the NSI hereby notifies the standard set, established and issued in terms of section 20(1)(a) of the Act as prescribed by Regulation 6 of the Standards Regulations: Standards Act, 2005, appearing in the schedule hereto, to be a Namibian Standard with effect from the publication of this notice.

**SCHEDULE**

<b>No.</b>	<b>Namibian Standards (NAMS)</b>	<b>Particulars and Description of the Namibian Standard</b>
1	NAMS 0005:2017	Namibian Valuation Standard

**C. WASSERFALL****CHIEF EXECUTIVE OFFICER****NAMIBIAN STANDARDS INSTITUTION**

Windhoek, 24 March 2017

No. 120

2017

**PERMANENT CLOSURE OF ERF 6711/REM, ONGWEDIVA EXTENSION 14 (MEASURING ± 22 450 M<sup>2</sup> IN EXTENT) AS A PUBLIC OPEN SPACE**

Notice is hereby given in terms of Section 50(3)(a)(ii) of the Local Authorities Act, 1992 (Act No. 23 of 1992), that the Ongwediva Town Council proposes to permanently close the Remainder of Erf 6711, Ongwediva Extension 14 measuring ± 22 450 m<sup>2</sup> in extent as a "Public Open Space". The proposed closure is to enable the Ongwediva Town Council to transfer the land to a private individual for "Business" purposes. The locality plan lies open for inspection during normal office hours at the office of the Ongwediva Town Council and SPC Office, 45 Feld Street, Windhoek.

**PERMANENT CLOSURE OF ERF 6711/REM, ONGWEDIVA EXTENSION 14 (MEASURING ± 22 450 M<sup>2</sup> IN EXTENT) AS A PUBLIC OPEN SPACE**

Further take note that any person objecting against the proposed permanent closure as indicated above may lodge such objection together with the grounds thereof, with the Chief Executive Officer, Ongwediva Town Council and with the applicant (Stubenrauch Planning Consultants) in writing on or before Friday, 19 May 2017.

No. 121

2017

**PERMANT CLOSURE OF A PORTION OF OMUPARARA STREET (600M<sup>2</sup>) ADJACENT TO ERF 5236 SWAKOPMUND TO BE CONCOLIDATED WITH ERF 5236 SWAKOPMUND**

Notice is hereby given in terms of sections 50(3)(a)(ii) of the Local Authorities Act, 1992 (Act No. 23 of 1992) that the Municipality of Swakopmund proposes to permanently close a portion of Omuparara street adjacent to erf 5236 Swakopmund (600m<sup>2</sup>). The portion will be consolidated into the adjacent erf 5236 Swakopmund and be used for residential purposes.

This proposal is indicated on the locality plan which lies for inspection at the Swakopmund Municipality notice board, corner of Daniel Kahmo and Rakotoka Street, Swakopmund.

Any person objecting to the proposed street closure as indicated above may lodge objections, together with the grounds thereof, with the Chief Executive Officer, Municipality of Swakopmund, PO Box 53 Swakopmund, in writing on or before Monday 22 May 2017 in accordance with Section 50(3)(a) (iv) of the above Act.

**MUNICIPALITY OF SWAKOPMUND  
CHIEF EXECUTIVE OFFICER  
PO BOX 53  
SWAKOPMUND**

**BANK OF NAMIBIA**

No. 122

2017

**STATEMENT OF ASSETS AND LIABILITIES S AT CLOSE OF BUSINESS ON  
31 MARCH 2017**

	31-03-2017 N\$	28-02-2017 N\$
<b>ASSETS</b>		
External:		
Rand Cash	18 643 273	75 251 199
IMF - SDR Holdings	113 198 236	108 224 677
IMF - Quota Subscription	3 837 660 946	3 837 660 946
Investments		
- Rand Currency	9 124 540 546	10 938 435 836
- Other Currency	13 980 105 860	11 631 845 586
- Interest Accrued	23 552 022	20 323 246
Domestic:		
Currency Inventory Account	101 406 571	104 483 448
Loans and Advances: Other	1 282 292 805	787 812 172
Fixed Assets	312 722 140	314 698 000
Other Assets	3 555 868 441	4 355 662 278
	<u><b>32 349 990 840</b></u>	<u><b>32 174 397 388</b></u>
<b>LIABILITIES</b>		
Share capital	40 000 000	40 000 000
General Reserve	1 197 332 206	1 197 332 206
Revaluation Reserve	5 766 274 407	5 388 007 150
Development Fund Reserve	43 789 289	43 789 289
Training Fund Reserve	15 000 044	15 000 044
Unrealised Gains Reserve	32 356 113	32 356 113

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Currency in Circulation		4 005 524 900	3 932 049 800
Deposits:	Government	3 150 228 299	5 865 938 125
	Bankers - Reserve	994 469 048	991 403 960
	Bankers - Current	2 591 660 944	1 156 404 845
	Other	7 817 066 789	6 948 099 747
IMF - SDR Allocation		2 422 640 201	2 316 197 358
IMF - Securities Account		3 837 660 946	3 837 660 946
Other Liabilities		435 987 654	410 157 805
		<u>32 349 990 840</u>	<u>32 174 397 388</u>

**I. W. SHIMI**  
**GOVERNOR**

**K. MATHEW**  
**CHIEF FINANCIAL OFFICER**

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