



GOVERNMENT GAZETTE

OF THE

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CONTENTS

Page

GOVERNMENT NOTICE

No. 89	Determination of formula for funding of political parties, percentage of unspent monies that may be retained by political parties and ancillary matters: Electoral Act, 2014	1
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Government Notice

MINISTRY OF FINANCE

No. 89 2015

DETERMINATION OF FORMULA FOR FUNDING OF POLITICAL PARTIES, PERCENTAGE OF UNSPENT MONIES THAT MAY BE RETAINED BY POLITICAL PARTIES AND ANCILLARY MATTERS: ELECTORAL ACT, 2014

Under section 13 of the Interpretation Proclamation, 1920 (Proclamation No. 37 of 1920) I give notice that in terms of Part 3 of Chapter 4 of the Electoral Act, 2014 (Act No. 5 of 2014) I have, with the approval of the National Assembly, determined the formula for funding of political parties represented in the Parliament of the Republic of Namibia, the percentage of unspent money that may be retained by political parties at the end of each financial year and ancillary matters as set out in the Schedule with effect from 1 April 2015.

C. SCHLETTWEIN
MINISTER OF FINANCE

Windhoek, 30 April 2015

SCHEDULE

Contents

1. Definitions
2. Sources of monies for allocation to political parties

3. Allocation of funding
4. Adjustment of amount payable to political parties
5. Times, intervals and instalments of payments
6. Manner of payments
7. Percentage of unspent monies that may be retained

Definitions

1. In this Determination a word or expression to which a meaning has been given in the Act has that meaning, and, unless the context otherwise indicates -

“Act” means the Electoral Act, 2014 (Act No. 5 of 2014);

“financial year” means the period from 1 April in any year to 31 March in the next ensuing year;

“State Revenue Fund” means the State Revenue Fund referred to in Article 125(1) of the Namibian Constitution.

Determination of formula for allocations of funds to political parties

2. (1) For the purposes of section 155(a) of the Act, the funds that may be allocated to political parties may not exceed zero point two (0.2) per cent of the revenue expected to be collected in the State Revenue Fund in the financial year for which allocations are to be made.

(2) The total amount of funding available for allocations during a particular financial year, as determined in subparagraph (1), may not be adjusted irrespective of the fact that actual revenue collected in the State Revenue Fund in the financial year for which allocations were made turned out to be higher or lower than the revenue that was expected to be collected in that financial year.

Allocation of funding

3. (1) For the purposes of section 156(1) of the Act the Treasury must, within 14 days of the beginning of a financial year, confirm the total amount of funding available for allocations during that particular financial year.

(2) The allocations to be made and paid to each of the political parties concerned are calculated by allocating the total amount of funding determined in terms of paragraph 2(1) proportionally in accordance with the number of seats awarded to the sum total of each participating party jointly in the National Assembly and in the National Council following in the latest National Assembly or Regional Council election, respectively.

Adjustment of amount payable to political parties

4. The amount payable to each political party will be adjusted after election results have been announced for the National Assembly elections or Regional Council elections in the financial year following the announcement of such election results.

Times and intervals of payments

5. (1) The Secretary of the National Assembly must, in accordance with section 156(1) of the Act, cause to be paid the allocations to which a political party is entitled as determined in terms of paragraphs 4 and 5 to the political party in question in four equal instalments, each within three months of the previous payment.

(2) The four instalments to each political party referred to subparagraph (1) will be paid quarterly in equal instalments on the first working day in April, July, October and January of each financial year in question.

Manner of payments

6. (1) A political party must provide the Secretary of the National Assembly with particulars of the party's banking account referred to in section 156(2) of the Act, within two weeks of such a banking account being opened.

(2) Any payments to be made to a political party in terms of this Determination must be paid into the party's banking account referred to in section 156(2) of the Act.

Percentage of unspent monies that may be retained

7. Monies carried forward to the next financial year as contemplated in subsection (1) of section 161 of the Act may not, for purposes of paragraph (a) of that subsection, exceed 95 per cent of the monies received by a political party during the preceding financial year.
