

**T.K. ALWEENDO  
GOVERNOR**

Windhoek, 13 October 2003

**Determination No. BID-2**

**ASSET CLASSIFICATION, SUSPENSION OF INTEREST  
AND PROVISIONING**

**Arrangement of Paragraphs**

**PART I**

**Preliminary**

**PARAGRAPH**

1. Short Title
2. Authorization
3. Application
4. Definitions

**PART II**

**Statement of Policy**

5. Purpose
6. Scope
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**PART III**

**Implementation and Specific Requirements**

8. Loan Review
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10. Classification of Loans
11. Provisioning Requirements
12. Non-conforming
13. Disclosure in Annual Financial Statements
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**PART IV**

**Remedial Measures**

15. Remedial Measures

**PART V**

**Effective Date**

16. Effective Date
17. Repeal of BID-2

**PART I: PRELIMINARY**

- 1: **Short Title** - Classification and provisioning.
- 2: **Authorisation** - Authority for the Bank to issue this Determination is provided in Section 71(3) of the Banking Institutions Act, 1998 (Act).