



GOVERNMENT GAZETTE

OF THE

REPUBLIC OF NAMIBIA

R0,50

WINDHOEK — 28 December 1992

No. 561

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Government Notice

OFFICE OF THE PRIME MINISTER

No. 196

1992

PROMULGATION OF ACT OF THE NATIONAL ASSEMBLY

The following Act which has been passed by the National Assembly and signed by the President in terms of the Namibian Constitution is hereby published in terms of Article 56 of that Constitution.

No. 30 of 1992: Revenue Laws Amendment Act, 1992.

Act No. 30, 1992

REVENUE LAWS AMENDMENT ACT, 1992**EXPLANATORY NOTE:**

- _____ Words underlined with solid line indicate insertions in existing enactments.
- [] Words in bold type in square brackets indicate omissions from existing enactments.

ACT

To amend the Stamp Duty Act, 1968 so as to exempt from stamp duty the registration of transfer of marketable securities purchased on a licensed stock exchange; to repeal the Marketable Securities Act, 1948; and to provide for matters incidental thereto.

(Signed by the President on 16 December 1992)

BE IT ENACTED by the National Assembly of the Republic of Namibia, as follows:-

Amendment of Item 15 of Schedule 1 to Act 77 of 1968, as substituted by section 13 of Act 89 of 1972 and amended by section 16 of Act 66 of 1973, section 21 of Act 88 of 1974, section 3 of Act 104 of 1976, section 20 of Act 114 of 1977 and section 14 of Act 2 of 1985.

1. Item 15 of Schedule 1 to the Stamp Duties Act, 1968 (Act 77 of 1968) is hereby amended by the substitution for paragraph (f) of "Exemptions from the duty under paragraph (3)" of the following paragraph:

"(f) Any registration of transfer of any marketable security purchased on a licensed stock exchange, as defined in section 1 of the Stock Exchanges Control Act, 1985 (Act 1 of 1985), if such marketable security is included in the list of securities kept by the committee of such stock exchange in terms of section 16(a) of that Act, and such purchase has been effected on or after 16 October 1992."

Repeal of laws.

2. The laws specified in the Schedule are hereby repealed to the extent indicated in the third column thereof.

Short title.

3. This Act shall be called the Revenue Laws Amendment Act, 1992.

SCHEDULE

LAWS REPEALED

No. and year of law	Title of law	Extent of repeal
Act 32 of 1948	Marketable Securities Tax Act, 1948	The repeal of the whole.
Act 77 of 1968	Stamp Duties Act, 1968	Sections 35, 36 and 37.
Act 103 of 1969	Revenue Laws Amendment Act	Sections 1 to 4 inclusive.
Act 92 of 1971	Revenue Laws Amendment Act	Section 1.
Act 88 of 1974	Revenue Laws Amendment Act	Sections 1 and 2.
Act 114 of 1977	Revenue Laws Amendment Act	Sections 1 to 6 inclusive.
