

# NEGOTIABLE INSTRUMENTS

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## Bills of Exchange Act 22 of 2003

**Summary:** This Act ([GG 3121](#)) regulates bills of exchange, cheques and promissory notes. It repeals the *Bills of Exchange Act 34 of 1964* and part of the *Suretyship Amendment Act 57 of 1971*. It was brought into force on 15 May 2004 by GN 110/2004 ([GG 3207](#)).

**Savings:** Section 98(a) provides that “anything done under any law repealed by this Act, and which could have been done under a corresponding provision of this Act, is deemed to have been done under that corresponding provision”.

**Regulations:** The Act makes no provision for regulations.

**Cases:** *Atlantic Meat Market (Pty) Ltd v Standard Bank of Namibia Ltd* 2005 NR 140 (HC) involves cessation of a claim arising under section 22 of the *Bills of Exchange Act 34 of 1964*.