

ACCOUNTANTS AND AUDITORS

Public Accountants' and Auditors' Act 51 of 1951, with some South African amendments.

Summary: This Act governs the registration and regulation of public accountants and auditors.

Applicability to SWA: Section 1 defines "Republic" to include "the territory of South West Africa". Section 33 states "This Act shall apply also to the territory of South West Africa".

The definition of "Republic" did not appear to make amendments to the Act in South Africa automatically applicable to SWA. Three amending acts -- the *Public Accountants' and Auditors' Amendment Act 30 of 1962*; the *Public Accountants' and Auditors' Amendment Act 68 of 1965*; and the *Public Accountants' and Auditors' Amendment Act 53 of 1975* -- were made expressly applicable to SWA.

Amendments: Act 10/1994 amends sections 1, 3, 4, 5, 6, 12 and 29, and substitutes certain expressions.

Appointments: The Public Accountants' and Auditors' Board is appointed in GN 226/1995 (GG 1204), GN 3/2000 (GG 2259) and GN 118/2001 (GG 2552).

Application of law: The application of this law is affected by the Financial Intelligence Act 3 of 2007, which places certain duties on the Public Accountants' and Auditors' Board.