



Republic of Namibia
Annotated Statutes

REGULATIONS

REGULATIONS MADE IN TERMS OF

Estate Agents Act 112 of 1976
section 33(1)(g)

**Regulations relating to Investment of Moneys
in Estate Agents Fidelity Fund Not Immediately Required
for the Purposes of the Fund**

RSA Government Notice R.2206 of 1978

(RSA GG 6199)

came into force on date of publication: 3 November 1978

The Government Notice that publishes these Regulations notes that they were made by the Minister of Economic Affairs after consultation with the Estate Agents Board.

The administration of the underlying Act was transferred to SWA by the Executive Powers (Commerce) Transfer Proclamation (AG 28/1978), dated 28 April 1978. However, the SWA Estate Agents Amendment Act 28 of 1987 (OG 5476) states in section 26(1):

“The regulations published under section 33 of the principal Act in the *Government Gazette* of the Republic of South Africa which were of force and effect in the Republic immediately before the commencement of this Act [Act 28/1977, which commenced on 1 April 1988] shall, subject to the provisions of subsection (2), apply in the territory of South West Africa as if it were made by the Cabinet under the said section 33 and published in the *Official Gazette* on the date of commencement of this Act.”

ARRANGEMENT OF REGULATIONS

[These regulations do not have headings.]

1. Any moneys in the Estate Agents Fidelity Fund not immediately required for the purposes of the fund, shall be invested by the Estate Agents Board with any permanent building society finally registered under section 5 of the Building Societies Act, 1965 (Act 24 of 1965), and with any banking institution registered other than provisionally under section 4 of the Banks Act, 1965 (Act 23 of 1965).

REGULATIONS
Estate Agents Act 112 of 1976

Regulations relating to the Investment of Moneys in Estate Agents Fidelity Fund
Not Immediately Required for the Purposes of the Fund

[The Estate Agents Amendment Act 28 of 1987 (OG 5476) provides, without amending the regulations, that any reference to the Estate Agents Board, shall be construed as a reference to the South West African Estate Agents Board and that any reference to the Estate Agents Fidelity Trust Fund, shall be construed as a reference to the Estate Agents Fidelity Trust Fund for South West Africa. The Building Societies Act 24 of 1965 was repealed by the Building Societies Act 2 of 1986 and the Banks Act 23 of 1965 was repealed by the Banking Institutions Act 2 of 1998.]

2. Government Notice R.388 of 3 March 1978 is hereby withdrawn.