



Republic of Namibia
Annotated Statutes

REGULATIONS

REGULATIONS MADE IN TERMS OF

Building Societies Act 2 of 1986
section 78

Building Societies Regulations

Government Notice 109 of 2026

(GG 8867)

came into force on date of publication: 20 March 2026

The Government Notice that publishes these regulations repeals the pre-independence regulations contained in RSA GN R.1039/1980 ([RSA GG 7029](#)), made in terms of section 84 of the Building Societies Act 24 of 1965 and surviving pursuant to section 79(2) of the Building Societies Act 2 of 1986.

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Definitions

1. In these regulations, a word or an expression to which a meaning has been assigned in the Act bears that meaning and, unless the context otherwise indicates -

“applicant” means an association of persons who desire to establish a building society;

“engagement partner” means a partner or other person in an audit firm who is responsible for the audit engagement and its performance, and for the auditor’s report that is issued on behalf of the audit firm, and who is registered as an auditor and accountant under the Public Accountants and Auditors Act, 1951 (Act No. 51 of 1951);

“Minister” means the Minister responsible for finance;

“Namibia Revenue Agency” means a revenue agency referred to in section 2(1) of the Namibia Revenue Agency Act, 2017 (Act No. 2 of 2017);

“quality assurance review report” means a report issued to an auditor by the Public Accountants and Auditors Board after it has conducted a quality review of that auditor; and

“the Act” means the Building Societies Act, 1986 (Act. No. 2 of 1986).

Application of regulations

2. These regulations apply to associations of persons desiring to establish a building society, and to building societies registered, in terms of section 4 of the Act.

Application for registration of building society

3. An application made in terms of section 4(1) of the Act for the registration of a building society must be –

- (a) made on a form which is substantially similar to the form set out in Annexure 1; and
- (b) accompanied by a non-refundable fee of N\$17 500.

Granting or refusal of application for registration of building society

4. (1) After having considered an application for registration, the registrar –

- (a) may –
 - (i) refuse the application;
 - (ii) approve the application without conditions; or
 - (iii) approve the application with conditions;
- (b) must in writing inform the applicant of his or her decision under paragraph (a); and

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- (c) must in writing inform the applicant of the reasons for his or her decision under subparagraph (i) or (iii) of paragraph (a).

[The number “(1)” above appears to be in error, as there are no other subregulations in regulation 4.]

Annual licence

5. (1) A registered building society must pay an annual licence fee of N\$25 to the Namibia Revenue Agency on or before 31 January of each year.

(2) Subject to subregulation (1), the registrar must furnish a building society with an annual licence for that year.

Application for approval of appointment of auditors of building society

6. If a building society applies under section 61(17) of the Act for the approval of the appointment of an auditor, the application must be accompanied by –

- (a) a certified copy of the identity document of its engagement partner;
- (b) a certificate of conduct of its engagement partner that is issued by the Namibian Police and is not older than six months;
- (c) certified copies of the academic qualifications of its engagement partner;
- (d) a comprehensive and signed curriculum vitae of its engagement partner;
- (e) a valid work permit of its engagement partner, if the engagement partner is not a Namibian citizen or permanent resident; and
- (f) a comprehensive list of institutions audited by the audit firm within the past five years immediately preceding the application.

Role of engagement partner of audit firm appointed by building society

7. (1) An engagement partner of an audit firm appointed by a building society is responsible for the audit engagement and performance relating to the building society and for the auditor’s report to be issued on behalf of the audit firm.

- (2) An engagement partner referred to in subregulation (1) must –
- (a) have the professional competence to conduct audits;
 - (b) have been registered as an accountant and auditor by the Public Accountants and Auditors Board, and issued with a certificate of registration, in terms of section 23(2) of the Public Accountants’ and Auditors’ Act, 1951 (Act No. 51 of 1951);
 - (c) be independent from the building society, its management and its shareholders;
 - (d) be a person of integrity; and

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- (e) be a fit and proper person for purposes of conducting audits.

Approval of appointment of auditor

8. The registrar must approve the appointment of an audit firm nominated for appointment as an auditor of a building society if the registrar is satisfied that the audit firm –

- (a) has the professional competence to conduct audits;
- (b) is registered as an accountant and auditor by the Public Accountants and Auditors Board, and issued with a certificate of registration, in terms of section 23(2) of the Public Accountants' and Auditors' Act, 1951 (Act No. 51 of 1951);
- (c) has a declaration by at least two audit partners stating that the audit firm is financially sound and has adequate resources to carry out the audit;
- (d) has a favourable quality assurance review report from the Public Accountants' and Auditors' Board issued within the past three years;
- (e) is independent from the building society, its management and its shareholders;
- (f) has adequate staff and capacity to carry out the audits; and
- (g) has no record of manipulation, falsification or misrepresentation of the financial affairs of an entity as the outcome of an audit.

Monthly returns

9. For purposes of section 32(1) of the Act, a building society must, by not later than the twenty-first day of every succeeding calendar month, submit to the registrar its monthly return in a form which is substantially similar to the form set out in Annexure 2.

Annual accounts

10. (1) A building society must, within the period referred to in section 33(9) of the Act, submit to the registrar –

- (a) its audited statement of financial position;
 - (b) its audited statement of comprehensive income, which clearly mortgage and borrowers, and properties in possession account; and
 - (c) its share subscription account.
- (2) The annual accounts must be accompanied by –
- (a) insurance policy for the building society;
 - (b) a report by the auditors regarding the fair presentation of the bank's financial position and results;
 - (c) management letter; and

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- (d) audited monthly returns as at year-end.

Purchase of property by officer of building society

11. (1) Where an officer of a building society intends to purchase a property as contemplated in section 70(2) of the Act, the society must apply to the registrar on a form set out in Annexure 3, for approval of the sale at least 30 days prior to the proposed transaction.

(2) The application made under subregulation (1) must clearly set out the full particulars pertaining to the proposed transaction.

(3) The application referred to in subregulation (1) must be submitted together with a certified copy of the respective deed of sale clearly setting out the location of the property and its respective title deed number.

(4) The application referred to in subregulation (1) must be duly signed by two directors and the secretary of the building society.

(5) After considering an application made in terms of subregulation (1), the registrar –

(a) may –

(i) refuse the application;

(ii) approve the application without conditions; or

(iii) approve the application with conditions;

(b) must in writing inform the applicant of his or her decision under paragraph (a); and

(c) must in writing inform the applicant of the reasons for his or her decision under subparagraph (i) or (ii) of paragraph (a), as the case may be.

Manner in which and time within which appeals to Minister must be lodged

12. (1) An appeal notice contemplated in section 2(1) of the Act must –

(a) be lodged with the Minister on a form which is substantially similar to the form set out in Annexure 4;

(b) clearly set out the decision that is being appealed against and the grounds for the appeal;

(c) contain the supporting documents on which the appellant wishes to rely; and

(d) be lodged within 14 days of the decision being appealed.

(2) The Minister must within 14 days of receipt of the notice of appeal acknowledge receipt of the notice.

(3) The appellant must furnish the registrar with a copy of the notice of appeal contemplated in subregulation (1).

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(4) On receipt of the notice of appeal, despite subregulation (2), the registrar must within 30 days prepare a written statement of the reasons for his or her decision and dispatch such statement to the appellant and the Minister.

(5) Subject to subregulation (4), the appellant must within 21 days after receipt of the written statement of reasons of the registrar, declare in writing whether or not he or she intends to proceed with the appeal.

(6) If the appellant declares that he or she does not intend to proceed with the appeal, or if he fails to declare his intention within 21 days after receiving a reminder notice from the registrar following the filing of the written statement, the appeal automatically lapses.

(7) If the appellant in terms of subregulation (5) declares his or her intention to proceed with the appeal, he or she must, in addition to such declaration, lodge with the Minister a response to the statement contemplated in subregulation (4) and furnish the registrar with a copy of such response.

(8) An appeal that is to be lodged as contemplated in this regulation must be heard at such time and place as the Minister may determine and must notify in writing the parties to the appeal at least 30 days before the date of the commencement of the hearing.

(9) After the hearing, the Minister must within five days prepare and dispatch a written statement of his or her decision on the appeal to the appellant and the registrar clearly stipulating the reasons for the decision taken.

(10) A decision of the Minister on an appeal is subject to appeal to a competent court.

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ANNEXURE 1

APPLICATION FOR REGISTRATION OF BUILDING SOCIETY
(Section 4 of the Act and regulation 3)

We, the undersigned persons, who have resolved to establish a building society by subscribing our names to the rules, and the intended secretary of the society do hereby make application for the registration of a building society in terms of section 4 of the Act. Two copies of the rules of the society, duly signed and completed as required by section 4(2) of the Act, as well as the prescribed fee of N\$17 500, are enclosed herewith.

1. Location of the head office of the building society

.....
.....
.....

2. Particulars of the founders

	Full name	Signature
(i)
(ii)
(iii)
(iv)
(v)
(vi)
(vii)

3. Particulars of the secretary

Full name	Signature
.....		
	Date

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ANNEXURE 2

MONTHLY RETURNS
(Section 34(1) of the Act and regulation 9)

Statement of Financial Position BSR 101							
(Monthly)							
Institution:							
Financial Year:							
Start Date:							
End Date:							
Type of Organisation	Individual Building Society						
Line No.	Liabilities and Capital	Short-term	Medium-term	Long-term	Total	Daily Average for month	Cost of fund (annualised) %
1	Bank funding - Deposits and Borrowings (total of items 2, 5 and 8)						
2	Deposits (total sum of items 3 and 4)						
3	Intragroup						
4	Interbank						
5	Borrowings (total sum of items 6 and 7)						
6	Intragroup						
7	Interbank						
8	Balances due to bank of Namibia						
9	Non-bank funding (total of items 10, 17 and 24)						
10	Household deposits (total sum of items 11 to 16)						

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11	Current accounts						
12	Call deposits						
13	Savings deposits						
14	Fixed and notice deposits						
15	Negotiable certificates of deposits						
16	Foreign currency deposits						
17	Commercial Deposits (total sum of items 18 to 23)						
18	Current accounts						
19	Call deposits						
20	Savings deposits						
21	Fixed and notice deposits						
22	Negotiable certificates of deposits						
23	Foreign currency deposits						
24	Borrowings (total sum of items 25 to 29)						
25	Trading Liabilities						
26	Loans received under repurchase agreements						
27	Debt instruments issued						
28	Foreign currency loans received						
29	Other borrowings						
30	Total funding-related liabilities (total sum of items 1 and 9)						
31	Non-funding related liabilities (total sum of items 32 to 39)						
32	Taxes payable						
33	Deferred Tax Payable						
34	Dividends payable						

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35	Accrued expenses						
36	Remittances in transit						
37	Derivative financial instruments						
38	Other trading liabilities						
39	Others						
40	Total liabilities (total sum of items 30 and 31)						
41	Capital and reserves (total sum of items 42, 45, 46 and 47)						
42	Issued share capital (total sum of items 43 and 44)						
43	Ordinary share capital						
44	Preference share capital						
45	Share premium						
46	Non-distributable reserves						
47	Distributable reserves (total sum of items 48 and 49)						
48	General reserve						
49	Retained income						
50	Minority interest						
51	Total liabilities and capital (total sum of items 40, 41 and 50)						
Line No.	Memorandum items:						
52	Intragroup bank deposits denominated in foreign currency						
53	Interbank deposits denominated in foreign currency						
54	Intragroup bank borrowings denominated in foreign currency						

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55	Interbank borrowings denominated in foreign currency						
56	Non-bank group deposits denominated in foreign currency						
57	Non-bank group borrowings denominated in foreign currency						
58	Cash and balances with the banks (total sum of items 59, 60, 61 and 65)						
59	Legal tender in Namibia						
60	Other currency holdings, gold coins and bullion						
61	Balances with Bank of Namibia (total sum of items 62 to 64)						
62	Statutory reserve account						
63	Clearing account						
64	Others						
65	Balances with banks (total sum of items 66 and 67)						
66	Denominated in legal tender in Namibia						
67	Denominated in foreign currencies						
68	Short-term negotiable securities (total of items 69 to 71 less 72)						
69	Negotiable certificates of deposits						
70	Treasury bills						
71	Others						
72	Less: Specific provisions						
73	Total loans and advances (total of items 74 to 87)						

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74	Loans to banks - repayable in legal tender						
75	Loans to banks - repayable in foreign currencies						
76	Loans to non-banks - repayable in foreign currencies						
77	Instalment debtors, hire purchase, suspensive sales and leases						
78	Residential mortgages						
79	Commercial real estate mortgages						
80	Personal loans						
81	Fixed term loans						
82	Overdraft						
83	Credit card debtors						
84	Acknowledgment of debtsdiscounted						
85	Loans granted under resale agreement						
86	Preference shares held to provide credit						
87	Other loans and advances						
88	Less: Specific provisions						
89	Less: General provisions						
90	Less: Interest- in- suspense						
91	Net loans and advances (item 73 less 88, 89 and 90)						
92	Trading securities - after mark-to-market adjustments (total sum of items 93 to 96)						
93	Fixed income (including NCDs held with banks)						

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94	Equities						
95	Derivative instruments						
96	Others						
97	Available for sale securities - after marking-to-market (total sum of items 98 to 100)						
98	Fixed income (including NCDs held with banks)						
99	Equities						
100	Others (including unlisted equities)						
101	Held to maturity securities (total sum of items 102 and 103 less 104)						
102	Fixed income (including NCDs held with banks)						
103	Others (including unlisted equities)						
104	Less: Specific provisions on investments						
105	Investments in consolidated entities						
106	Investments in unconsolidated subsidiaries, associates and joint ventures						
107	Investments in unconsolidated entities (sum of line items 108 to 112)						
108	Investments in significant insurance entities						
109	Investments in deconsolidated financial subsidiaries						
110	Investments in significant commercial entities						

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111	Investments in significant financial entities						
112	Investments in non-significant entities						
113	Total trading and investment securities (total sum of items 92, 97, 101, 105, 106, and 107)						
114	Property, plant and equipment (total sum of items 115 to 118 less 119)						
115	Premises of banking institution						
116	Other fixed property						
117	Computer equipment including peripherals						
118	Other - including vehicles, furniture and fittings						
119	Depreciation						
120	Other assets (total of sum items 121 to 126)						
121	Repossessed items						
122	Remittances in transit						
123	Receivables (net of provision)						
124	Deferred taxation						
125	Intangibles						
126	Others						
127	Other insurance related assets (total sum of items 128 to 130)						
128	Policy loans on investments contracts						
129	Reinsurance assets						

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130	Others						
131	Total assets (total sum of items 58, 68, 91, 113, 114, 120 and 127)						
Line No.	Memorandum Items:						
132	Nominal value of trading portfolio						
133	Nominal value of available for sale investment portfolio						
134	Market value of held-to-maturity investment portfolio						
135	Average total liabilities payable in Namibia Dollars (excluding capital funds)						
136	Average minimum local assets maintained						
137	Excess/deficiency (line item 126 minus line item 127)						

Statement of Comprehensive Income BSR 101

(Monthly)

Institution:

Financial Year:

Start Date:

Type of Organisation	Individual Building Society			
Line No.	Liabilities and Capital	Month-end Balance	Daily Average Balance for month	Annualised Gross Yield (pre tax)
		1	2	3
1	Interest income from loans and advances and deposits placed- (total of items 2 to 18 less 19)			
2	Balances with Bank of Namibia			

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3	Balances with banks			
4	Short-term negotiable securities			
5	Loans to banks - repayable in legal tender			
6	Loans to banks - repayable in foreign currencies			
7	Loans to non-banks - repayable in foreign currencies			
8	Instalment debtors, hire purchase, suspensive sales and leases			
9	Residential mortgages			
10	Commercial real estate mortgages			
11	Personal loans			
12	Fixed term loans			
13	Overdraft			
14	Credit card debtors			
15	Acknowledgment of debts discounted			
16	Loans granted under resale agreement			
17	Preference shares held to provide credit			
18	Other loans and advances			
19	Less: Net interest suspended			
20	Interest expense in respect of deposits and loans received- (total of items 21 to 37)			
21	Intragroup deposits			
22	Interbank deposits			
23	Intragroup borrowings			
24	Interbank borrowings			
25	Balances due to Bank of Namibia			
26	Current accounts			
27	Call deposits			
28	Savings deposits			
29	Fixed and notice deposits			

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30	Negotiable certificates of deposits			
31	Foreign currency deposits			
32	Loans received under repurchase agreement			
33	Debt instruments issued			
34	Foreign currency loans received			
35	Other borrowings			
36	Non-Bank deposits			
37	Non- Bank Borrowings			
38	Net interest income-(total of items 1 less 20)			
39	Provisions and Write-offs (total of items 40 to 43)			
40	Specific loan loss provisions-			
41	Bad debts directly written-off			
42	General provisions			
43	Other provisions			
44	Other Operating Income (total of items 45 and 48)			
45	Fee income - (total of items 46 and 47)			
46	Transaction-based banking-related fee income			
47	Knowledge-based fee income			
48	Other sundry income			
49	Net trading income / (loss) (total of items 50 to 53)			
50	Fixed income			
51	Equities			
52	Derivative instruments			
53	Other			
54	Income from non-traded securities- (total of items 55 to 58)			
55	Fixed income			
56	Equities			
57	Derivative instruments			

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58	Other			
59	Insurance related income (sum of line items 60 & 61)			
60	Net insurance premium income			
61	Other insurance related income			
62	Other operating expenses- (total of items 63 to 70)			
63	Staff cost			
64	Directors fees and remuneration			
65	Marketing			
66	Auditing			
67	Consultancy and management fees			
68	Occupancy expenses			
69	Depreciation and amortization			
70	Administration and other overheads			
71	Income before tax- (total of items 38 - 39 + 44 + 49 + 54 + 59 - 62)			
72	Taxation- (total of items 73 to 75)			
73	Current			
74	Deferred			
75	Gross-up adjustment			
76	Net income after tax- (item 71 less 72)			
77	Extraordinary items			
78	Associate income/(expenditure) - AC 110			
79	Reserves - Transfers to			
80	Reserves - Transfers from			
81	Dividends paid or proposed			
82	Retained income for the period (item 76 to 81)			
83	Retained income at beginning of the period			
84	Retained income at end of the period (item 82 + 83)			

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Off-Balance Sheet Items BSR 111		
(Monthly)		
Institution:		
Financial Year:		
Start Date:		
End Date:		
Type of Organisation		
Line No.	ITEM(S)	(NS' 000)
1	Guarantee and other similar Contingent Liabilities (sum of line items 2 to 10)	
2	Guarantees	
3	Acceptances	
4	Transaction with recourse (sales and repurchase agreement and assets sales with recourse where the credit risk remain with the bank.)	
5	Repurchase type transactions involving security borrowing and lending	
6	Standby letter of credit	
7	Documentary letter of credit	
8	Warrantees, Indemnities, bid bonds and performance bonds	
9	Endorsements	
10	Lending of bank's security or the posting of security as collateral by banks including instances where these arise out of repo-style transactions	
11	Commitments (sum of line items 12 to 15)	
12	Irrevocable commitments, Note issuance facilities (NIFs) and revolving underwriting facilities (RUFs)	
13	Revocable commitments	
14	Foreign exchange, interest rate, forward assets purchase, forward deposits and partly - paid share and securities which represent commitment with certain drawdown	
15	Undrawn loan commitments	
16	Advisory, Management and Underwriting functions (sum of 16 to 20)	
17	Portfolio managed	
18	Security Underwriting	

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19	Security under safe keeping	
20	Other	
21	Securitization exposures	
22	Other contingent liabilities (including obligations arising from debt endorsed and rediscounted)	
23	Total (sum of items 1, 11, 15, 20 and 21)	

Statement of Comprehensive Income BSR 20

(Monthly)

Institution:

Financial Year:

Start Date:

End Date:

Type of Organisation	Individual Building Society	
Line No.	ITEM(S)	(N\$' 000)
1	Interest income from loans and advances and deposits placed- (total of items 2 to 18 less 19)	
2	Balances with Bank of Namibia	
3	Balances with banks	
4	Short-term negotiable securities	
5	Loans to banks - repayable in legal tender	
6	Loans to banks - repayable in foreign currencies	
7	Loans to non-banks - repayable in foreign currencies	
8	Instalment debtors, hire purchase, suspensive sales and leases	
9	Residential mortgages	
10	Commercial real estate mortgages	
11	Personal loans	
12	Fixed term loans	
13	Overdraft	
14	Credit card debtors	

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15	Acknowledgment of debts discounted	
16	Loans granted under resale agreement	
17	Preference shares held to provide credit	
18	Other loans and advances	
19	Less: Net interest suspended	
20	Interest expense in respect of deposits and loans received- (total of items 21 to 37)	
21	Intragroup deposits	
22	Interbank deposits	
23	Intragroup borrowings	
24	Interbank borrowings	
25	Balances due to Bank of Namibia	
26	Current accounts	
27	Call deposits	
28	Savings deposits	
29	Fixed and notice deposits	
30	Negotiable certificates of deposits	
31	Foreign currency deposits	
32	Loans received under repurchase agreement	
33	Debt instruments issued	
34	Foreign currency loans received	
35	Other borrowings	
36	Non-Bank deposits	
37	Non- Bank Borrowings	
38	Net interest income-(total of items 1 less 20)	
39	Provisions and Write-offs (total of items 40 to 43)	
40	Specific loan loss provisions-	
41	Bad debts directly written off	

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42	General provisions	
43	Other provisions	
44	Other Operating Income (total of items 45 and 48)	
45	Fee income - (total of items 46 and 47)	
46	Transaction-based banking-related fee income	
47	Knowledge-based fee income	
48	Other sundry income	
49	Net trading income / (loss) (total of items 50 to 53)	
50	Fixed income	
51	Equities	
52	Derivative instruments	
53	Other	
54	Income from non-traded securities- (total of items 55 to 58)	
55	Fixed income	
56	Equities	
57	Derivative instruments	
58	Other	
59	Insurance related income (sum of line items 60 & 61)	
60	Net insurance premium income	
61	Other insurance related income	
62	Other operating expenses- (total of items 63 to 70)	
63	Staff cost	
64	Directors fees and remuneration	
65	Marketing	
66	Auditing	
67	Consultancy and management fees	
68	Occupancy expenses	
69	Depreciation and amortization	

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70	Administration and other overheads	
71	Income before tax- (total of items 38 - 39 + 44 + 49 + 54 + 59 - 62)	
72	Taxation- (total of items 73 to 75)	
73	Current	
74	Deferred	
75	Gross-up adjustment	
76	Net income after tax- (item 71 less 72)	
77	Extraordinary items	
78	Associate income/(expenditure) - AC 110	
79	Reserves - Transfers to	
80	Reserves - Transfers from	
81	Dividends paid or proposed	
82	Retained income for the period (item 76 to 81)	
83	Retained income at beginning of the period	
84	Retained income at end of the period (item 82 + 83)	

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Minimum Liquid Assets BSR 610					
(Monthly)					
Institution:					
Financial Year:					
Start Date:					
End Date:					
Type of Organisation	Individual Building Society				
Line No.		Item	Gross Amount	Pledged Collateral Actually Utilised	Net Pledged Collateral
1		(Covering the compliance period commencing the 15th of the abovementioned month up to the 14th of the following month)			
2	Average total deposits (incl. NCDs issued)				
3		Average amount of loans and advances received			
4		Average amount of other liabilities (Excl. capital)			
5	Average total liabilities (total of line items 1 - 3)				
6		Liquid assets required to be held over the compliance period at 10% of line item 4, column 1			
7		Average daily amount of liquid assets held over the compliance period (total of line items 7-18)			
8		Notes and coins which are legal tender in Namibia, gold coin and bullion			
9		Clearing account balances held with Bank of Namibia			
10		Call account balances held with Bank of Namibia			
11		Foreign currency deposits placed with the Bank of Namibia			
12		Securities of the Bank of Namibia			
13		Treasury Bills of the Government of Namibia			

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14		Stocks, securities, bills and bonds of the Government of Namibia			
15	STRIPS bonds				
16		Investment graded debt securities issued by Namibian Public Sector Entities (PSE) and Corporates			
17		Any other securities, bonds and bills fully guaranteed by the Government of Namibia, which form part of the public issue			
18		Net amount of loans and deposit, repayable on demand, plus the net amount of negotiable certificate of deposits (NCDs) with Namibian banking institutions or building societies other than a subsidiary or fellow subsidiary of the banking institution or building society concerned or of a banking institution or building society by which the banking institution or building society concerned is controlled directly or indirectly			
19		Excess/deficiency (line item 6 above less line item 5)			
20		Memorandum item: Average net investments in NCDs and interbank term deposits/loans			

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Minimum Reserve Requirements BSR MRR 1					
AVERAGE DAILY AMOUNT OF TOTAL LIABILITIES TO THE PUBLIC					
(Confidential and not available for inspection by the public)					
Type of Organisation	Individual Building Society				
Day		Total deposits including foreign deposits	Total loans and advances received	Total other liabilities to the public, excluding capital	Total liabilities to the public
		(1)	(2)	(3)	(4) = (1) + (2) + (3)
1st					
2nd					
3rd					
4th					
5th					
6th					
7th					
8th					
9th					
10th					
11th					
12th					
13th					
14th					
15th					
16th					
17th					
18th					
19th					

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20th					
21st					
22nd					
23rd					
24th					
25th					
26th					
27th					
28th					
29th					
30th					
31st					
Total					
Average Daily Amount of Total Liabilities to the Public					
Required Minimum Balance (B)					

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10								
111								
12								
13								
14								
15								
16	Name of foreign shareholding 5% or more listed in alphabetic order of class of shares	3						
17								
18								
19								
20								
21								
22								
23	Aggregate of foreign shareholders not detailed	4						

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RISK-WIGHTED CAPITAL RETURN BIR 401 - A		
(Confidential and not available for inspection by the public)		
(Quarterly)		
Building Society:		
Financial Year:		
Start Date:		
End Date:		
		(All amounts to be rounded off to the nearest N\$'000)
	CONSTITUENTS OF CAPITAL	Amounts
Line No.	TIER 1 CAPITAL	
1	Paid-up ordinary shares	
2	Paid-up non-cumulative perpetual preference shares	
3	Share premium	
4	Retained profits/(accumulated losses)	
5	General reserves	
7	Minority interests (consistent with the above capital constituents)	
8	Sub-Total (sum of line items 1 to 7)	
9	Deduct: Goodwill related to consolidated subsidiaries, subsidiaries deconsolidated for regulatory capital purposes, and proportional share of goodwill in joint ventures subject to proportional consolidation.	
10	Deduct: Investments in unconsolidated banking & financial subsidiary companies	
11	Deduct: Investment in the capital of other banks & financial institutions and significant and minority investments in other financial entities.	
12	Deduct: increase in equity capital resulting from securitisation transactions (e.g. capitalized future margin income, gains on sale).	
13	Deduct: 50% of credit-enhancing interest-only strips, net of any increases in equity capital resulting from securitization transaction.	
14	Deduct: 50% of investments in securitization exposures for third party investors with long-term credit ratings of B+ and below, and in unrated exposures.	

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15	Deduct: 50% of investments in securitization exposures for third party investors with short-term credit ratings of below A-3/P-3/R-3 and in unrated exposures.	
16	Deduct: 50% of retained securitization exposures for originating banks that are rated below investment grade (below BBB-), or that are unrated.	
17	NET-TOTAL TIER 1 CAPITAL (line item 8 less line items 9 to 16)	
	TIER 2 CAPITAL	
18	Hybrid (debt/equity) capital instruments	
19	Eligible subordinated term debt (limited to 50% of total Tier 1 capital)	
20	Asset revaluation reserves	
21	Current unaudited profits (if applicable) - [see Note 1]	
22	General provisions/general loan loss reserves (limited to 1.25% of total risk-weighted assets)	
23	Sub-total (sum of line items 18 to 22)	
24	Deduct: back-to-back placements of new tier 2 capital, arranged either directly or indirectly, between banking and financial institutions.	
25	Deduct: 50% of credit-enhancing interest-only strips, net of any increases in equity capital resulting from securitization transaction.	
26	Deduct: 50% of investments in unconsolidated subsidiaries and in subsidiaries deconsolidated for regulatory capital purposes, net of goodwill that is deducted from tier 1 capital.	
27	Deduct: 50% of investments in securitisation exposures for third party investors with long-term credit-rating of B+ and below, and in unrated exposures.	
28	Deduct: 50% of investments in securitisation exposures for third party investors with short-term credit-rating below investment grade (below BBB-), or unrated exposures.	
29	Deduct: 50% of retained securitization exposures for originating banks that are rated below investment grade (below BBB-), or that are unrated.	
30	NET-TOTAL TIER 2 CAPITAL (line item 23 less line items 24 to 29)	
	TIER 3 CAPITAL	
31	Eligible short-term subordinated debt (see Note 2)	
32	TOTAL TIER 3 CAPITAL	

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33	Tier 1 available for market risk	
34	ELIGIBLE TIER 3 CAPITAL (see Note 3)	
35	ELIGIBLE TIER 2 and TIER 3 CAPITAL (see Note 4)	
36	TOTAL QUALIFYING CAPITAL (sum of line items 17 and 35)	
	COMPUTATION OF RISK-WEIGHTED ASSETS	
	1. Credit Risk: Standardised Approach	
37	Total Risk-weighted Amount for Credit Risk	
	2. Operational Risk (see Note 5):	
38	2(a). Basic Indicator Approach: Calibrated risk-weighted amount	
39	2(b). The Standardised Approach: Calibrated risk-weighted amount	
40	Calibrated Risk-weighted Amount for Operational Risk	
	3. Market risk: Standardised Approach	
41	Calibrated Risk-weighted Amount for Market Risk	
42	AGGREGATE RISK-WEIGHTED ASSETS (sum of line items 37; 40; and 41)	
43	TOTAL RISK-WEIGHTED CAPITAL RATIO (line item 54 divided by line item 66) (Minimum of 10%)	
	OF WHICH:	
44	TIER 1 RISK-BASED CAPITAL RATIO (line item 17 divided by line item 42) (Minimum of 7%)	
45	TIER 2 RISK-BASED CAPITAL RATIO (line item 30 divided by line item 42)	
46	TIER 3 RISK-BASED CAPITAL RATIO (line item 32 divided by line item 42)	
47	ADDITIONAL CAPITAL SPECIFIED BY THE REGULATOR	
48	Total risk-weighted capital ratio (including additional capital specified)	
	OTHER CAPITAL MEASURES	
49	Gross Assets (total assets plus general and specific provisions)	
50	TIER 1 LEVERAGE RATIO (line item 17 divided by line item 47) (Minimum of 6%)	

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Line No.	PART A: RISK-WEIGHTED AMOUNTS (ON-BALANCE SHEET EXPOSURES)	Exposure Amounts	Specific Provisions for Past Due Exposures	Credit Risk Mitigation (CRM)	Exposure Amounts after CRM	Risk-weights (%)	Risk weights
	Nature of Item						
51	Portfolio I: Claims on Sovereign or Central banks						
52	Exposures to the sovereign or (central bank) of incorporation denominated in domestic currency and funded in that currency subject to the condition that the local sovereign and the central bank controls the issuing of local currencies or where the exposures is assigned a credit quality grade of one by ECAI.					0%	
53	Exposure where the sovereign has no current ECAI rating assigned to the debt obligation issued or undertaken by the sovereign.					100%	
54	Exposures assigned credit quality grade of AAA to AA-.					0%	
55	Exposures assigned credit quality grade of A+ to A-.					20%	
56	Exposures assigned credit quality grade of BBB+ to BBB-.					50%	
57	Exposures assigned credit quality grade of BB+ to B- or unrated.					100%	
58	Exposures assigned credit quality grade of below B-.					150%	
59	Past due exposure where specific provision is less than 20% of the loan.					150%	
60	Past due exposure where specific provision is equal to or greater than 20% but less than 50% of the loan.					100%	

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61	Past due exposure where specific provision is equal to 50% or more of the loan.					50%	
62	Sub-total						
64	Exposures with an original maturity of three months or less denominated and funded in domestic currencies.					20%	
65	Exposures with an original maturity of more than three months and above					50%	
66	Exposures to Namibian Regional government and local authorities (regardless of their maturity profile).					20%	
67	Exposures assigned credit quality grade of AAA to AA-.					0%	
68	Exposures assigned credit quality grade of A+ to A-.					20%	
69	Exposures assigned credit quality grade of BBB+ to BBB-.					50%	
70	Exposures assigned credit quality grade of BB+ to B- or unrated.					100%	
71	Exposures assigned credit quality grade of below B-.					150%	
72	Past due exposure where specific provision is less than 20% of the loan.					150%	
73	Past due exposure where specific provision is equal to or greater than 20% of the loan.					100%	
74	Past due exposure where specific provision is equal 50% or more of the loan.					50%	
75	Sub-total						
76	Portfolio III: Claims on Multilateral Development Banks (MDBs)						
77	(a) Long-term Claims						

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78	Exposures to MDBs that meet eligibility criteria specified in Annex I of BID-5.					0%	
79	Exposure assigned a credit assessment rating of AAA to AA-.					20%	
80	Exposure assigned a credit assessment rating of A+ to A-.					50%	
81	Exposure assigned a credit assessment rating of BBB+ to BBB- or unrated MDBs					50%	
82	Exposure to MDBs assigned a credit assessment rating of BB+ to B-.					100%	
83	Exposures assigned credit quality grade of below B-.					150%	
84	(b) Short-term Claims						
85	Exposure to MDBs assigned a credit assessment rating of AAA to BBB- or unrated.					20%	
86	Exposures to MBDs assigned a credit assessment rating of BB+ to B- or unrated.					50%	
87	Exposures to MBDs assigned a credit assessment rating of below B-.					150%	
88	Past due exposure where specific provision is less than 20% of the loan.					150%	
89	Past due exposure where specific provision is equal to or greater than 20% but less than 50% of the loan.					100%	
90	Past due exposure where specific provision is equal 50% or more of the loan.					50%	
91	Sub-total						
92	Portfolio IV: Claims on Banks						
93	(a) Long-term						
94	Exposures to banks assigned a credit risk assessment rating of AAA to AA-.					20%	

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95	Exposures to banks assigned a credit assessment rating of A+ to BBB- or unrated.					50%	
96	Exposures to banks assigned a credit assessment rating of BB+ to B-.					100%	
97	Exposures to banks assigned a credit assessment rating of below B-.					150%	
98	(b) Short-term Claims						
99	Claims denominated and funded in domestic currency with an original maturity of three months or less, assigned a credit assessment rating of AAA to BBB- or unrated.					20%	
100	Exposures to banks assigned a credit risk assessment rating of AAA to AA-.					20%	
101	Exposures to banks assigned a credit assessment rating of A+ to BBB- or unrated.					20%	
102	Claims to banks assigned a credit assessment rating of BB+ to B- or unrated.					50%	
103	Claims to banks assigned a credit assessment rating of below B-.					150%	
104	Past due exposure where specific provision is less than 20% of the loan.					150%	
105	Past due exposure where specific provision is equal to or greater than 20% but less than 50% of the loan.					100%	
106	Past due exposure where specific provision is equal 50% or more of the loan.					50%	
107	Sub-total						
108	Portfolio V: Claims on Security Firms						

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109	Claims on security firms assigned a credit assessment rating of AAA to AA-.					20%	
110	Claims on security firms assigned a credit assessment rating of A+ to A-.					50%	
111	Claims on security firms assigned a credit assessment rating of BBB+ to BBB- or unrated security firms.					100%	
112	Claims to security firms assigned a credit assessment rating of BB+ to B-.					100%	
113	Claims to security firms assigned a credit assessment rating of below B-.					150%	
114	Past due exposure where specific provision is less than 20% of the loan.					150%	
115	Past due exposure where specific provision is equal to or greater than 20% but less than 50% of the loan.					100%	
116	Past due exposure where specific provision is equal 50% or more of the loan.					50%	
117	Sub-total						
118	Portfolio VI: Claims on Corporates						
119	Claims to corporates assigned a credit assessment rating of AAA to AA-.					20%	
120	Claims to corporates assigned a credit assessment rating of A+ to A-.					50%	
121	Claims to corporate assigned a credit assessment rating of BBB+ to BB- or unrated corporate client.					100%	
122	Claims to corporates assigned a credit assessment rating of below BB-.					150%	
123	Past due exposure where specific provision is less than 20% of the loan.					150%	

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124	Past due exposure where specific provision is equal to or greater than 20% but less than 50% of the loan.					100%	
125	Past due exposure where specific provision is equal 50% or more of the loan.					50%	
126	Sub-total						
127	Portfolio VII: Claims Included in the Retail Portfolios						
128	Retail exposures that fully comply with conditions set out in BID-5 (paragraphs 15.7.1 to 15.7.4).					75%	
129	Retail exposures not complying with conditions referred to under item 78 of this return.					100%	
130	Past due exposure where specific provision is less than 20% of the loan.					150%	
131	Past due exposure where specific provision is equal to or greater than 20% but less 50% of the loan.					100%	
132	Past due exposure where specific provision is equal 50% or more of the loan.					50%	
133	Sub-total						
134	Portfolio VIII: Claims Secured by Residential Mortgage Property						
135	Claims fully secured by residential mortgage property that fully comply with conditions set out in BID-5.					50%	
136	Mortgage where bank is not the holder of the first mortgage bond or portion of mortgage bond that has been consolidated with other facilities.					100%	
137	Past due exposure where specific provision is less than 20% of the loan.					100%	

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138	Past due exposure where specific provision is equal to or greater than 20% of the loan.					50%	
139	Unsecured portion of exposure in excess of regulatory loan-to-value limits.					100%	
140	Unsecured portion of past due exposure for 90 days or more.					100%	
141	Sub-total						
142	Portfolio IX: Claims Secured by Commercial Real Estate						
143	Claims fully secured by mortgage on commercial real estate.					100%	
144	Past due exposure where specific provision is less than 20% of the loan.					150%	
145	Past due exposure where specific provision is equal to or greater than 20% but less than 50% of the loan.					100%	
146	Past due exposure where specific provision is equal 50% or more of the loan.					50%	
147	Sub-total						
148	Portfolio X: Other Assets						
149	Cash, gold, coins, bullion, foreign notes & coins, statutory reserve with Bank of Namibia.					0%	
150	Items in transit.					20%	
151	Investment in equity or regulatory capital instruments issued by banks or security firms, fixed assets and other assets.					100%	
152	Past due exposure where specific provision is less than 20% of the loan.					150%	
153	Past due exposure where specific provision is equal to or greater than 20% but less than 50% of the loan.					100%	

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154	Past due exposure where specific provision is equal to 50% or more of the loan.					100%	
155	Sub-total						
156	TOTAL ON-BALANCE SHEET RISKWEIGHTED AMOUNT						

157	PART B: RISK- WEIGHTED AMOUNTS (OFF-BALANCE SHEET EXPOSURES)	Exposure Amounts CRM	Exposure amount after CRM	Credit Conversion Factors (CCF)	Credit Equivalent Amounts	Risk-weights of Credit Equiva- lent Amounts	Risk- weighted Amounts
158	Any solicitation limit, that is, a facility not yet contracted.			0%			
159	Commitments that are unconditionally cancellable at any time without prior notice or that effectively provide for automatic cancellation due to a deterioration in a borrower's credit worthiness.						
160	Commitments with original maturity of up to one year.						
161	Sovereign or Central Banks			20%		0%	
162	Public Sector Entities			20%		20%	
163	Multilateral Development Banks			20%		50%	
164	Security Firms			20%			
165	Corporates			20%		100%	
166	Retail Portfolios			20%		75%	
167	Other Assets			20%		20%	
168	Commitments with original maturity of more than one year.						
169	Sovereign or Central Banks			50%		50%	

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170	Public Sector Entities			50%		20%	
171	Multilateral Development Banks			50%			
172	Security Firms			50%			
173	Corporates			50%		100%	
174	Retail Portfolios			50%		75%	
175	Other Assets			50%		20%	
176	Repurchase type of transactions involving security borrowing and lending.						
177	Sovereign or Central Banks						
178	Public Sector Entities						
179	Multilateral Development Banks						
180	Security Firms						
181	Corporates						
182	Retail Portfolios						
183	Other Assets						
184	Short-term self-liquidating trade letters of credits.						
185	Sovereign or Central Banks			20%			
186	Public Sector Entities			20%		20%	
187	Multilateral Development Banks			20%			
188	Security Firms			20%			
189	Corporates			20%		100%	
190	Retail Portfolios			20%		75%	
191	Other Assets			50%			
192	Direct credit substitute e.g. general guarantees of indebtedness (including stand-by letter of credit serving as financial guarantees for loans and securities) and acceptance.						

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193	Sovereign or Central Banks			100%			
194	Public Sector Entities			100%		20%	
195	Multilateral Development Banks			100%			
196	Security Firms			100%			
197	Corporates			100%		100%	
198	Retail Portfolios			100%		75%	
199	Other Assets			100%		20%	
200	Sales and repurchase agreement and assets sale with recourse where the credit risk remain with the bank:						
201	Sovereign or Central Banks						
202	Public Sector Entities						
203	Multilateral Development Banks						
204	Security Firms						
205	Corporates						
206	Retail Portfolios						
207	Other Assets						
208	Lending of bank's security or the posting of security as collateral by banks including instances where these arise out of repo-style transactions:						
209	Sovereign or Central Banks						
210	Public Sector Entities						
211	Multilateral Development Banks						
212	Security Firms						
213	Corporates						
214	Retail Portfolios						
215	Other Assets						

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216	Forward assets purchase, forward deposits and partly paid shares and securities which represent commitment with certain draw down:						
217	Sovereign or Central Banks						
218	Public Sector Entities						
219	Multilateral Development Banks						
220	Security Firms						
221	Security Firms						
222	Corporates						
223	Retail Portfolios						
224	Other Assets						
225	Certain transaction-related contingent items such as performance bonds, bid bonds, warrantees and stand by letters of credit related to particular transactions.			50%			
226	Sovereign or Central Banks			50%	20%		
227	Public Sector Entities			50%			
228	Multilateral Development Banks			50%			
229	Security Firms			50%	100%		
230	Corporates			50%	75%		
231	Other Assets			50%	20%		
232	Note issuance facilities (NIFs) and revolving underwriting facilities (RUFs).						
233	Sovereign or Central Banks						
234	Public Sector Entities						
235	Multilateral Development Banks						
236	Security Firms						

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237	Corporates						
238	Retail Portfolios						
239	Other Assets						
240	Off-balance sheet exposures other than the exposures specified above.						
241	Sovereign or Central Banks						
242	Public Sector Entities						
243	Multilateral Development Banks						
244	Security Firms						
245	Corporates						
246	Retail Portfolios						
247	Other Assets						
248	Sub-total						
249	TOTAL OFF-BALANCE SHEET RISK-WEIGHTED AMOUNT						
250	PART C: RISK-WEIGHTED AMOUNTS ON SECURITIZATION EXPOSURES: ON-BALANCE SHEET EXPOSURES		Exposure Amounts	Credit Risk Mitigation (CRM)	Exposure Amounts after CRM	Risk-weights (%)	Risk- weighted Amounts
251	(a) Long-term Exposures					20%	
252	Exposures assigned an ECAI credit assessment rating of AA to AA-.					50%	
253	Exposures assigned an ECAI credit risk assessment rating of A+ to A-.					100%	
254	Exposures assigned an ECAI credit risk assessment rating of BBB+ to BBB-.					350%	
255	Exposures assigned an ECAI credit risk assessment rating of BB+ to BB-.						
256	Sub-total						

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257	(b) Short-term Exposures						
258	Exposures assigned an ECAI credit risk rating of A-1/P-1.					20%	
259	Exposures assigned an ECAI credit assessment rating of A-2/P-2.					50%	
260	Exposures assigned an ECAI credit assessment rating of A-3/P-3.					100%	
261	Unrated exposures or exposures assigned a credit assessment rating not specified in this return.					100%	
262	Sub-total						
263	TOTAL ON-BALANCE SHEET SECURITIZATION RISK-WEIGHTED AMOUNT						
264	PART D: SECURITIZATION EXPOSURES: OFF-BALANCE SHEET EXPOSURES	Exposure Amounts CRM	Exposure Amounts after CRM	Credit Conversion Factors	Credit Equivalent Amounts	Risk-weights of Credit Equivalent	Risk-weighted Amounts
265	Eligible liquidity facilities						
266	Eligible liquidity facilities with an original maturity of one year or less, subject eligibility conditions as provided in Annexure B.					20%	
267	Eligible liquidity facilities with an original maturity of more than one year subject to eligibility conditions as provided in Annexure B.					50%	
268	Eligible liquidity facilities where the external rating of the facility itself is used for the purpose of risk weighting the exposure.					100%	
269	Eligible service cash advance facility that are unconditionally cancellable without prior notice.					0%	

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270	Eligible service cash advance facilities that cannot be cancelled without prior notice.				100%			
271	Sub-total							
272	TOTAL OFF-BALANCE SHEET SECURITIZATION RISK-WEIGHTED AMOUNT							

273	PART E: CONTROLLED EARLY AMORTISATION FEATURES	Exposure Amounts	CRM	Exposure Amounts after CRM	Credit conversion factors for uncommitted lines	Credit equivalent amounts for uncommitted lines Credit conversion factors for committed lines	Credit equivalent amounts for committed lines	Risk-weights of credit equivalent	Risk- weighted amounts
274	(a) Retail credit lines								
275	Exposure where 3-month average excess spread is at 133.33% or more of trapping point.				0%	90%			
276	Exposure where 3-month average excess spread is at less than 133.33% to 100% of trapping point.				1%	90%			
277	Exposure where 3-month average excess spread is at less than 100% to 75% of trapping point.				2%	90%			
278	Exposures where 3-month average excess spread is at less than 75% to 50% of trapping point.				10%	90%			

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279	Exposures where 3-month average excess spread is at less than 50% to 25% of trapping point.				20%	90%			
280	Exposures where 3-month average excess spread is at less than 25% of trapping point.				40%	90%			
281	(b) Non-retail credit lines								
282	All non-retail credit lines under controlled early amortization.				90%	90%			
283	Sub-total								
284	TOTAL CONTROLLED EARLY AMORTIZATION FEATURES								
285	PART F: NON-CONTROLLED EARLY AMORTIZATION FEATURES	Exposure Amounts	CRM	Exposure Amounts after CRM	Credit conversion factors for uncommitted lines	Credit equivalent amounts for uncommitted lines Credit conversion factors for committed lines	Credit equivalent amounts for committed lines	Risk-weights of credit equivalent	Risk-weighted amounts
286	(a) Retail credit lines				0%	100%			
287	Exposures where 3-month average excess spread is at 133.33% or more of the trapping point.				5%	100%			

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RISK-WEIGHTED ASSETS FOR OPERATIONAL RISK: BASIC INDICATOR AND THE STANDARDISED APPROACH										
Line No.	Nature of item	Capital Charge Factors	Gross Income				Gross Income			
			First Year (Quarters)				Second Year (Quarters)			
			Q1	Q2	Q1	Q2	Q1	Q2	Q1	Q2
297	Basic Indicator Approach (BIA)									
298	Gross Income [see Note 1]	15%								
299	Number of years with positive annual gross income									
300	Mean Average of Aggregate Capital Charge									
301	Calibrated Risk-weighted Amount (BIA)									
302	The Standardised Approach									
303	Gross Income per Business Lines									
304	Corporate finance	18%								
305	Trading and sales	18%								
306	Retail banking	12%								
307	Commercial banking	15%								
308	Payment and settlement	18%								
309	Agency services	15%								
310	Asset management	12%								
311	Retail brokerage	12%								
312	Total Capital Charges (TSA)									
313	Number of years with positive annual gross income									
314	Mean Average of Aggregate Capital Charge									
315	Calibrated Risk-weighted Amount (TSA)									

Note 1: Negative amounts should be entered with a () or -.

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MARKET RISK SUMMARY RETURN: STANDARDISED APPROACH		
Line No.	A. INTEREST RATE RISK	Amounts
316	a) Specific risk (Total from Table 1 and Table 2)	
317	b) General market risk (Total from Table 3)	
318	c) Interest rate options - simplified method (Total from Table 8)	
319	d) Interest rate options - delta-plus method (Total from Table 9)	
320	Total Interest Rate Risk	
B. EQUITY POSITION RISK		
321	a) Equity position risk (Total from Table 4)	
322	b) Equity options - simplified method (Total from Table 8)	
323	c) Equity options - delta-plus method (Total from Table 9)	
324	Total Equity Position Risk	
C. FOREIGN EXCHANGE RISK		
325	a) Foreign exchange risk (Total from Table 5)	
326	b) Foreign exchange options - simplified method (Total from Table 8)	
327	c) Foreign exchange options - delta-plus method (Total from Table 9)	
328	Total Foreign Exchange Risk	
D. COMMODITIES RISK		
329	a) Simplified method (Total from Table 6)	
330	b) Maturity ladder method (Total from Table 7)	
331	c) Commodity options - simplified method (Total from Table 8)	
332	d) Commodity options - delta-plus method (Total from Table 9)	
333	Total Commodities Risk	
334	TOTAL MARKET RISK CAPITAL CHARGE	
335	CALIBRATED RISK-WEIGHTED EQUIVALENT AMOUNT	

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A. INTEREST RATE RISK: Specific Risk						
Table 1: Capital charge for securities denominated in domestic currency						
Line No.	Risk Categories	Position		Gross market value	Specific risk-weights	Capital charge
		Short	Long			
336	Government				0.00%	
337	Qualifying residual term to maturity 6 months or less				0.25%	
338	Qualifying residual term to maturity 6 to 24 months				1.00%	
339	Qualifying residual term to maturity exceeding 24 months				1.60%	
340	Other				8.00%	
341	Total capital charge					

A. INTEREST RATE RISK: Specific Risk						
Table 2: Capital charge for securities denominated in foreign currency						
Line No.	Risk Categories	Position		Gross market value	Specific risk-weights	Capital charge
		Short	Long			
342	Government Exposures (external credit ratings)					
343	AAA to AA-				0.00%	
344	A+ to BBB-					
345	6 months or less residual term to final maturity				0.25%	
346	greater than 6 months residual term to final maturity but up to and including 24 months				1.00%	
347	greater than 24 months residual term to final maturity				1.60%	
348	BB+ to B-				8.00%	
349	Below B-				12.00%	
350	Unrated				1.00%	
351	Qualifying residual term to maturity 6 months or less				0.25%	
352	Qualifying residual term to maturity 6 to 24 months				1.00%	

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353	Qualifying residual term to maturity exceeding 24 months				1.60%	
354	Other [see Note 1 below]					
341	Total capital charge					

Note 1: Exposures under this category will receive the same specific risk-weight as a private sector borrower under credit risk requirements, i.e. 10% or risk-weight of 100%.

C. FOREIGN CURRENCY LIMITS

Table 5:

Line No.	Positions in Foreign Currencies				Exchange Rate at Spot Rate	Positions in Namibia Dollar	
	Foreign Currencies	On-Balance Positions	Off-Balance Positions	(Column B+C)		Overall net position (Columns D x E)	Percentage of Capital
	A	B	C	D		E	F
356	USA Dollar						#DIV/0!
357	Pound Sterling						#DIV/0!
358	Euro						#DIV/0!
359	Swiss Franc						#DIV/0!
360	Japanese Yen						#DIV/0!
361	Other						#DIV/0!
362	Gold						#DIV/0!
363	Total						#DIV/0!
364							
365	Qualifying Capital in N\$	1		5		Total of overall "long" positions	
366	Single Currency Limit:			6		Total of overall "short" positions	
367	5% of Qualifying Capital	2		7		Gross aggregate position (sum of line items 5 & 6)	
368	10% of Qualifying Capital	3		8		Net aggregate position (difference between line items 5 & 6)	

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369	Overall Currency Limit:			9		Shorthand Method: Higher of aggregate net long or short position (Greater of line items 5 and 6) plus Gold (line 76 column F)	
370	20% of Qualifying Capital	4		10		Capital charge	

OPTIONS
Table 8: Simplified method

Line No.	Position	A. Interest rates	B. Equities	C. Foreign exchange	D. Commodities
371	Purchased put and long underlying				
372	Purchased call and short underlying				
373	Purchased put				
374	Purchased call				
375	Total capital charge				

OPTIONS
Table 9: Delta-plus method
Report the capital charge for each category

Line No.	Position	A. Interest rates	B. Equities	C. Foreign exchange	D. Commodities
376	Gamma impact				
377	Vega impact				
378	Total capital charge				

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ANNEXURE 3

**APPLICATION FOR APPROVAL TO PURCHASE A PROPERTY BY
OFFICER OF BUILDING SOCIETY**
(Section 70(2) of the Act and regulation 11(1))

1. Information of the officer:
 - (a) Name of officer:
 - (b) Name of building society:
 - (c) Duties and responsibilities of officer:
 - (d) Contact number of officer:
2. Information of the property:
 - (a) Description of property owned/mortgaged to the building society:
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.....
 - (b) Situation of property:
 - (c) Title deed number of property:
 - (d) Attach a certified copy of the title deed of property.
3. Reasons for sale of property by the building society:
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Full Name of Officer
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Signature

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Full Name of Director
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Signature

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Full Name of Director
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Signature

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Full Name of Secretary
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Signature

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Date

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Signature of the appellant/principal officer of appellant:.....

Date of signature:

Signature of the representative:

Date: