



GOVERNMENT GAZETTE

OF THE

REPUBLIC OF NAMIBIA

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No. 5024

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General Notice

NAMIBIA FINANCIAL INSTITUTIONS SUPERVISORY AUTHORITY

No. 302

2012

CANCELLATION NOTICE TO MICROLENDERS

The following microlenders have been identified as being non-compliant with the provisions of the Usury Act, 1968 (Act No. 73 of 1968) and the Exemption Notices issued thereunder.

Clause 5(1)(a) of Exemption Notice No. 189 of 25 August 2004 (as published in Government Gazette No. 3266 of 25 August 2004) empowers the Registrar, by means of a written notice, to cancel a microlender's registration if that microlender fails to comply with any condition imposed upon it by the Registrar in terms of its conditions of registration.

The microlenders listed below are hereby notified that, in terms of Clause 5(1)(a) of the Exemption Notice, the Registrar intends to cancel their registration (microlending licenses) on the basis that they had failed to submit the quarterly financial- and statistical returns (MLR-2 Returns) to NAMFISA and/or further failed to pay levies calculated at 1 percent of loans disbursed.

Each of the listed microlenders is hereby invited to make, **within 30 calendar days** of the date of this Notice, written representations to the Registrar as to why the Registrar should not proceed to cancel its registration (microlending license) or any other representations it deems necessary in the circumstances in relation to the intended cancellation.

The Registrar will, after the expiry of the 30 day period as referred to above, and after considering any representations made on the microlender's behalf, decide to either cancel or not to cancel the microlender's registration.

The Registrar will further inform the microlenders of the outcome of his decision as soon as is reasonably possible.

The affected Microlenders are:

No.	Name of Microlender	NAMFISA Registration Number
1.	Hilya Financial Services and Cash Loan	25/11/288
2.	Hiyamacan Cash Loan	25/11/457
3.	Horizon Microlenders CC	25/11/116
4.	I and T Cash Loan CC	25/11/95
5.	I.M. Financial and Debt Collector Services	25/11/109
6.	Iiputu Microlender Cash Loan CC	25/11/139
7.	Ila Financial Services	25/11/203
8.	Incredible Finance	25/11/264
9.	Insomnia Cash Loan CC	25/11/249
10.	Instant Financial Services CC	25/11/133
11.	Itauwa Cash Loan	25/11/110
12.	J.V. Financial Services	25/11/359
13.	Jawana Micro Loans CC	25/11/195
14.	JJJ Mobile Cash Loan CC	25/11/351
15.	Jorisa Investment (Pty) Ltd t/a Kalahari Eagle Finance	25/11/25
16.	Kaikunaa Financial Services CC	25/11/377
17.	Kambueshe Financial Services CC	25/11/160
18.	Katima Micro-Loans CC	25/11/82
19.	Ketu National Cash Loan CC	25/11/339
20.	Khan River Financial Services CC	25/11/385
21.	Khomas Cash Loans CC	25/11/187
22.	Kingdom Finance CC	25//11/131
23.	Knox Quick Cash Loans	25/11/365
24.	Komada Holdings (Pty) Ltd	25/11/128
25.	Kuiseb Loans	25/11/183
26.	Kupa Munona Cash Loan	25/11/258
27.	Kwalakwala Quick Cash Loans CC	25/11/255
28.	Leichsenring Financial and General Services CC	25/11/182
29.	Lima Money Lender CC	25/11/200
30.	LIS House Hold Cash Loan	25/11/120
31.	Lubinda Financial Services	25/11/345
32.	M & M Cash Loan	25/11/238
33.	Maekae Financial Services	25/11/179
34.	Mamusi Cash Loan	25/11/343
35.	Mapolo Cash Loan	25/11/298
36.	Maporeza Cash Loan	25/11/257
37.	Mareonshall Cash Loan CC	25/11/381

38.	Margaret Siukutu Cash Loan	25/11/267
39.	Marilyn Account Managers and Micro Lenders	25/11/321
40.	Matende Cash Loan	25/11/213
41.	Mauta Ga Tshigwedha Cash Loan	25/11/205
42.	Mbatero Cash Loan CC	25/11/194
43.	Microloan Foundation	25/11/426
44.	Minu Financial Services CC	25/11/416
45.	Monika K. Cash Loan	25/11/344
46.	Moonlight Financial Services CC	25/11/401
47.	Motofin and Financial Solutions CC	25/11/272
48.	Namib Leasing & Financial Services	25/11/170
49.	Namibia Cash Loans CC	25/11/143
50.	Namibia Corporate Finance	25/11/384

For more information relating to this Cancellation Notice, kindly contact the following staff members on or before **3 October 2012**.

Ms. Lucrecia Lombardt at telephone 061-290 5130 or e-mail at llombardt@namfisa.com.na

Mr. Alfred van Rooi at telephone 061-290 5127 or e-mail at avanrooi@namfisa.com.na

Mr. Siyabonga Patrick Madonsela 061-290 5142 or e-mail at smadonsela@namfisa.com.na

Ms. Rachelle I. Metzler at telephone 061-290 5120 or e-mail at rmetzler@namfisa.com.na

ISSUED BY:

P. N. SHIMI

REGISTRAR: USURY ACT

3 September 2012
