# **OFFICIAL GAZETTE EXTRAORDINARY**

OF SOUTH WEST AFRICA

### BUITENGEWONE

#### OFFISIE KOERANT VAN SUIDWES-AFRIKA

PUBLISHED BY AUTHORITY

UITGAWE OP GESAG

R0.30 Tuesday 28 February 1989 **WINDHOEK** Dinsdag 28 February 1989 No 5675

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GOEWERMENTSKENNISGEWING

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**Government** Notice

Goewermentskennisgewing

DEPARTEMENT VAN OWERHEIDSAKE

#### DEPARTMENT OF **GOVERNMENTAL AFFAIRS**

No. 23

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#### AFKONDIGING VAN WET VAN NASIONALE VERGADERING

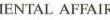
Die volgende Wet, wat ingevolge die Proklamasie op die Instelling van Wetgewende en Uitvoerende Gesag vir Suidwes-Afrika, 1985 (Proklamasie R.101 van 1985), deur die Nasionale Vergadering aangeneem en deur die Administrateur-generaal onderteken is, word hierby afgekondig ingevolge artikel 18 van daardie Proklamasie: -

No. 1 van 1989: Wysigingswet op Inkomstebelasting, 1989.

#### PROMULGATION OF ACT OF NATIONAL ASSEMBLY

The following Act, which has been adopted by the National Assembly and signed by the Administrator-General in terms of the South West Africa Legislative and Executive Authority Establishment Proclamation, 1985 (Proclamation R.101 of 1985), is hereby published in terms of section 18 of that Proclamation: -

No. 1 of 1989: Income Tax Amendment Act, 1989.



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Act No. 1, 1989

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**INCOME TAX AMENDMENT ACT, 1989** 

#### **EXPLANATORY NOTE:**

Words underlined with solid line indicate insertions proposed.

] Words in bold type in square brackets indicate omissions proposed.

## ACT

To amend the Income Tax Act, 1981, so as to extend the phasing-in period in respect of taxation on fringe benefits; and to provide for incidental matters.

(English text signed by the Administrator-General on 17 February 1989)

BE IT ENACTED by the National Assembly, as follows:-

Amendment of section 1 of Act 24 of 1981, as amended by section 1 of Proclamation AG. 10 of 1985 and section 1 of Act 8 of 1987. 1. Section 1 of the Income Tax Act, 1981, is hereby amended by the substitution for the first proviso to paragraph (g) of the definition of "gross income" of the following proviso:

"Provided that with regard to the 1988 year of assessment only one-third, **[and]** with regard to the 1989 year of assessment only **[two-thirds]** one half, and with regard to the 1990 year of assessment only two-thirds, of the said value as determined by the Secretary in respect of any benefit, shall under this paragraph be included in the gross income of any person:".

2. This Act shall be called the Income Tax Amendment Act, 1989, and shall be deemed to have come into operation on 1 March 1988.

Short title and commencement.