

**THE LEGAL ASSISTANCE TRUST OF NAMIBIA
CONSOLIDATED ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2006**

CONTENTS	Page
<i>Administration</i>	1
<i>Statement by the trustees</i>	2
<i>Report of the independent auditors</i>	3
<i>Consolidated balance sheet</i>	4
<i>Consolidated income statement</i>	5
<i>Consolidated cash flow statement</i>	6
<i>Notes to the consolidated annual financial statements</i>	7 - 14
 <i>For information purposes only:</i>	
<i>Detailed income statements</i>	
- <i>Windhoek Office</i>	15 - 17
- <i>Land, Environment and Development Programme</i>	18 - 19
- <i>Child Justice Program</i>	20
- <i>Gender Issues Project</i>	21
- <i>Human Rights and Constitutional Unit</i>	22
- <i>Aids Law Unit</i>	23 - 24
- <i>Community Paralegal Volunteer Training</i>	25 - 26
- <i>Aids Law Unit – ARASA</i>	27
- <i>Community Land Rights North Central Namibia</i>	28

ADMINISTRATION

Trustees:	<p><i>D F Smuts</i> (Chairperson) <i>H Angula</i> <i>C Daniels</i> <i>Hon W Emvula</i> <i>G Nakazibwe- Sekandi</i> <i>Dr T Tueumuna</i> <i>B Ulenga</i> <i>B Gawanas</i> <i>S Akweenda</i> <i>Hon H N Kaiyamo</i></p>
Director:	<i>N Tjombe</i>
Auditors:	<i>Stier Vente Associates</i>

**THE LEGAL ASSISTANCE TRUST OF NAMIBIA
CONSOLIDATED ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2006**

STATEMENT BY THE TRUSTEES

The consolidated annual financial statements set out on pages 3 to 14 have been approved by the Board of Trustees and are signed on their behalf by:

N TJOMBE

D F SMUTS

WINDHOEK
9 May 2007

REPORT OF THE INDEPENDENT AUDITORS

To the trustees of

THE LEGAL ASSISTANCE TRUST OF NAMIBIA

We have audited the consolidated annual financial statements of The Legal Assistance Trust of Namibia set out on pages 3 to 14 for the year ended 31 December 2006. These financial statements are the responsibility of the Board of Trustees. Our responsibility is to express an opinion on these financial statements based on our audit.

Scope

We conducted our audit in accordance with statements of Namibian Auditing Standards. Those standards require that we plan and perform the audit to obtain reasonable assurance that the financial statements are free of material misstatements. An audit includes:

- *examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements;*
- *assessing the accounting principles used and significant estimates made by management; and*
- *evaluating the overall financial statement presentation.*

We believe that our audit provides a reasonable basis for our opinion.

Audit opinion

In our opinion, these financial statements fairly present, in all material respects, the financial position of The Legal Assistance Trust at 31 December 2006 and the results of its operations for the year then ended in accordance with Namibian generally accepted accounting.

Supplementary information

The supplementary information set out on pages 15 to 28 does not form part of the annual financial statements and is presented as additional information only.

**STIER VENDE ASSOCIATES
CHARTERED ACCOUNTANTS (NAMIBIA)**

WINDHOEK
9 May 2007

THE LEGAL ASSISTANCE TRUST OF NAMIBIA
CONSOLIDATED BALANCE SHEET AS AT 31 DECEMBER 2006

	Note	<u>2006</u>	<u>2005</u>
		N\$	N\$
ASSETS			
NON-CURRENT ASSETS			
<i>Property, motor vehicles and equipment</i>	3	<u>2 059 911</u>	<u>2 238 444</u>
CURRENT ASSETS			
<i>Donations receivable</i>		-	148 069
<i>Trade and other receivables</i>		325 256	176 006
<i>Cash and cash equivalents</i>		<u>1 429 469</u>	<u>764 224</u>
		<u>1 754 725</u>	<u>1 088 299</u>
TOTAL ASSETS		<u>3 814 636</u>	<u>3 326 743</u>
FUNDS AND LIABILITIES			
FUNDS AND RESERVES			
<i>Accumulated funds</i>	2	<u>1 981 256</u>	<u>1 612 757</u>
CURRENT LIABILITIES			
<i>Bank overdraft</i>		114 390	563 897
<i>Other payables</i>		1 121 480	1 150 089
<i>Donations received in advance</i>	4	<u>597 510</u>	<u>-</u>
		<u>1 833 380</u>	<u>1 713 986</u>
TOTAL FUNDS AND LIABILITIES		<u>3 814 636</u>	<u>3 326 743</u>

THE LEGAL ASSISTANCE TRUST OF NAMIBIA
CONSOLIDATED INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2006

	Note	<u>2006</u>	<u>2005</u>
		N\$	N\$
<i>INCOME</i>			
Windhoek Office – core unit	5	<u>4 275 239</u>	<u>2 578 815</u>
<i>EXPENDITURE</i>			
Windhoek Office – core unit		<u>(3 190 768)</u>	<u>(4 658 083)</u>
<i>SURPLUS/(DEFICIT) FOR THE YEAR</i>	6	1 084 471	(2 079 268)
<i>ACCUMULATED (DEFICIT)/FUNDS AT THE BEGINNING OF THE YEAR</i>		<u>(1 370 225)</u>	<u>709 043</u>
<i>ACCUMULATED DEFICIT AT THE END OF THE YEAR</i>		(285 754)	(1 370 225)
<i>ACCUMULATED SURPLUS - PROJECTS</i>	7	<u>2 267 010</u>	<u>2 982 982</u>
<i>CONSOLIDATED ACCUMULATED SURPLUS AT THE END OF THE YEAR</i>		<u>1 981 256</u>	<u>1 612 757</u>

THE LEGAL ASSISTANCE TRUST OF NAMIBIA
CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2006

	Note	<u>2006</u>	<u>2005</u>
		N\$	N\$
CASH FLOWS FROM OPERATING ACTIVITIES			
<i>Cash receipts from donors</i>		13 291 741	13 282 573
<i>Cash paid to suppliers and employees</i>		<u>(12 302 425)</u>	<u>(13 900 953)</u>
<i>Cash utilised by operations</i>	9	989 316	(618 380)
<i>Interest received</i>		20 339	70 879
<i>Interest paid</i>		<u> -</u>	<u> (968)</u>
<i>Net cash inflow/(outflow) from operating activities</i>		<u> 1 009 655</u>	<u> (548 469)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
<i>Acquisition of motor vehicles and equipment</i>		(21 658)	(60 736)
<i>Proceeds on disposal of motor vehicles and equipment</i>		<u> 126 755</u>	<u> 6 395</u>
<i>Net cash inflow/(outflow) from investing activities</i>		<u> 105 097</u>	<u> (54 341)</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		1 114 752	(602 810)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		<u> 200 327</u>	<u> 803 137</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		<u> 1 315 079</u>	<u> 200 327</u>

THE LEGAL ASSISTANCE TRUST OF NAMIBIA
NOTES TO THE CONSOLIDATED ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2006

1. **ACCOUNTING POLICIES**

The annual financial statements are prepared on the historical cost basis. The following are the principal accounting policies adopted by the trust, which are consistent with those applied in prior years:

Property, motor vehicles and equipment

With the exception of land and buildings, which are not depreciated, depreciation is calculated to write off the cost of motor vehicles and equipment on the straight-line basis over their expected useful lives.

Projects

All project balance sheet items (inclusive of property, motor vehicles and equipment / current assets / liabilities) have been included in the consolidated balance sheet and their surpluses / deficits as a supplementary item in the income statement.

Donations

Amounts received locally and from abroad are accounted for on a cash basis except where there is a positive commitment to fund a specific project. Such donations may be accrued or deferred.

Investment income

Interest on investments is accounted for on an accrual basis.

THE LEGAL ASSISTANCE TRUST OF NAMIBIA
NOTES TO THE CONSOLIDATED ANNUAL FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2006

	<u>2006</u>	<u>2005</u>				
	N\$	N\$				
2. ACCUMULATED FUNDS						
Windhoek Office	(285 754)	(1 370 225)				
LAC – Projects	<u>2 267 010</u>	<u>2 982 982</u>				
	<u>1 981 256</u>	<u>1 612 757</u>				
 3. PROPERTY, MOTOR VEHICLES AND EQUIPMENT						
	<u>Buildings</u>	<u>Motor vehicles</u>	<u>Computer and office equipment</u>	<u>Furniture & fittings</u>	<u>Library</u>	<u>Total</u>
	N\$	N\$	N\$	N\$	N\$	N\$
For the year ended 31/12/2006						
Opening carrying amount	1 909 898	171 616	132 688	16 236	8 006	2 238 444
Additions	-	-	21 658	-	-	21 658
Disposals	-	(36 920)	-	-	-	(36 920)
Depreciation	-	(74 611)	(73 795)	(7 656)	(7 209)	(163 271)
Closing carrying amount	<u>1 909 898</u>	<u>60 085</u>	<u>80 551</u>	<u>8 580</u>	<u>797</u>	<u>2 059 911</u>
 At 31/12/2006						
At cost	1 909 898	821 639	1 724 940	312 186	325 134	5 093 797
Accumulated depreciation	-	(761 554)	(1 644 389)	(303 606)	(324 337)	(3 033 886)
	<u>1 909 898</u>	<u>60 085</u>	<u>80 551</u>	<u>8 580</u>	<u>797</u>	<u>2 059 911</u>

THE LEGAL ASSISTANCE TRUST OF NAMIBIA
NOTES TO THE CONSOLIDATED ANNUAL FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2006

3. **PROPERTY, MOTOR VEHICLES AND EQUIPMENT (continued)**

	<u>Buildings</u>	<u>Motor vehicles</u>	<u>Computer and office equipment</u>	<u>Furniture & fittings</u>	<u>Library</u>	<u>Total</u>
	N\$	N\$	N\$	N\$	N\$	N\$
For the year ended 31/12/2005						
Opening carrying amount	1 909 898	264 687	227 156	15 119	32 933	2 449 793
Additions	-	-	49 117	11 619	-	60 736
Disposals	-	-	(10 699)	-	-	(10 699)
Depreciation	-	(93 071)	(132 886)	(10 502)	(24 927)	(261 386)
Closing carrying amount	<u>1 909 898</u>	<u>171 616</u>	<u>132 688</u>	<u>16 236</u>	<u>8 006</u>	<u>2 238 444</u>
At 31/12/2005						
At cost	1 909 898	907 122	1 712 578	313 893	325 134	5 168 625
Accumulated depreciation	-	(735 506)	(1 579 890)	(297 657)	(317 128)	(2 930 181)
	<u>1 909 898</u>	<u>171 616</u>	<u>132 688</u>	<u>16 236</u>	<u>8 006</u>	<u>2 238 444</u>
Depreciation rate		25%	20%	20%	10%	

Land and buildings comprise erf no 74, situated in Windhoek, No 4, Körner Street and buildings in Ongwediva.

THE LEGAL ASSISTANCE TRUST OF NAMIBIA
NOTES TO THE CONSOLIDATED ANNUAL FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2006

	<u>2006</u>	<u>2005</u>
	N\$	N\$
3. PROPERTY, MOTOR VEHICLES AND EQUIPMENT (continued)		
<i>Buildings, Ongwediva</i>	<u>387 873</u>	<u>387 873</u>
<i>Land and buildings, erf no 74, Windhoek</i> <i>- at cost 1993</i>	709 621	709 621
<i>Improvements at cost</i>		
- 1993	167 736	167 736
- 1994	5 791	5 791
- 1995	157 916	157 916
- 1996	12 307	12 307
- 2005	466 126	466 126
- 2006	<u>2 528</u>	<u>2 528</u>
	<u>1 522 025</u>	<u>1 522 025</u>
	<u>1 909 898</u>	<u>1 909 898</u>
<i>Land and buildings at valuation by Trustees</i>	<u>2 000 000</u>	<u>2 000 000</u>
4. DONATIONS RECEIVED IN ADVANCE		
<i>Embassy of Finland</i> <i>- Community Paralegal Volunteer Training</i>	346 600	-
<i>Royal Netherlands Embassy – Gender Project</i>	<u>250 910</u>	-
	<u>597 510</u>	-
5. INCOME		
<i>NACADEC Women's desk</i>	-	600
<i>Telecom</i>	-	2 000
<i>Africa Group of Sweden</i>	236 220	-
<i>NAMAS</i>	52 483	-
<i>UNICEF</i>	-	28 200
<i>Embassy of Sweden</i>	1 756 089	1 866 489
<i>Southern Africa Legal Services</i>	<u>792 787</u>	-
BALANCE CARRIED FORWARD	<u>2 837 579</u>	<u>1 897 289</u>

THE LEGAL ASSISTANCE TRUST OF NAMIBIA
NOTES TO THE CONSOLIDATED ANNUAL FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2006

	<u>2006</u>	<u>2005</u>
	N\$	N\$
5. <i>INCOME (continued)</i>		
<i>BALANCE BROUGHT FORWARD</i>	2 837 579	1 897 289
<i>Namibia Breweries Ltd</i>	15 000	-
<i>Pupkewitz Holdings</i>	1 000	500
<i>Royal Netherlands Embassy</i>	-	1 877
<i>Ministry of Environment and Tourism</i>	<u>38 680</u>	<u>-</u>
	2 892 259	1 899 666
<i>OTHER INCOME</i>	<u>1 382 980</u>	<u>679 149</u>
	<u>4 275 239</u>	<u>2 578 815</u>
6. <i>SURPLUS FOR THE YEAR</i>		
<i>Is stated after charging/(crediting):</i>		
<i>Auditors remuneration</i>		
- <i>audit fees - current year</i>	100 690	92 782
- <i>audit fees - prior year underprovision</i>	1 075	8 050
- <i>accounting services</i>	<u>24 725</u>	<u>11 500</u>
	<u>126 490</u>	<u>112 332</u>
<i>Depreciation</i>	163 271	261 386
<i>Interest received</i>	(20 339)	(70 879)
<i>Interest paid</i>	-	968
<i>(Profit)/loss on disposal of motor vehicles and equipment</i>	(89 835)	4 305
<i>Rent received</i>	<u>(13 000)</u>	<u>-</u>
7. <i>ACCUMULATED SURPLUS PROJECTS</i>		
<i>Community Paralegal Volunteer Training</i>	291 203	191 833
<i>Aids Law Unit</i>	227 756	446 436
<i>Lead Project</i>	849 736	(241 623)
<i>Gender</i>	649 608	484 664
<i>Child Justice</i>	-	495 113
<i>Land Rights Central North</i>	215 343	323 520
<i>Aids Law Unit – ARASA</i>	<u>33 364</u>	<u>1 283 039</u>
	<u>2 267 010</u>	<u>2 982 982</u>

THE LEGAL ASSISTANCE TRUST OF NAMIBIA
NOTES TO THE CONSOLIDATED ANNUAL FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2006

7. ACCUMULATED SURPLUS PROJECTS (continued)

The Legal Assistance Trust (via The Legal Assistance Centre - Windhoek) manages the projects and controls the disbursements. All surpluses may be subject to refund.

1. INCOME - EARNING CAPITAL RESERVE FUND

The Ford Foundation has approved a grant of US\$ 1 000 000 to the Legal Assistance Trust of Namibia. The principal amount of this grant could not be expended for a period of three years ended 1 January 1998. During the first three year the LAT may expend for its core operating expenses so much of the net appreciation, realised or unrealised, of the fair market value of the assets of the Fund over the historic dollar value of the Fund. The Southern African Legal Services Foundation, Inc ("SALS") is at the date of this report wholly responsible for the administration of this fund. An amount of US\$ 116 594,90 was withdrawn from the fund during the year under review (2005: US\$ Nil). The market value of the capital fund was US\$ 1 793 873 as at 31 December 2006 and US\$ 1 662 878 as at 31 December 2005. The market value of the investment of the fund appreciated during the year with US\$ 247 589 (2005: N\$ 161 007).

	<u>2006</u>	<u>2005</u>
	N\$	N\$
9. RECONCILIATION OF INCOME/(LOSS) BEFORE TAXATION TO CASH GENERATED/(UTILISED) BY OPERATIONS		
Net income/(loss) for the year	368 498	(905 824)
Adjusted for:		
Depreciation	163 271	261 386
Interest received	(20 339)	(70 879)
Interest paid	-	968
(Profit)/loss on sale of assets	<u>(89 835)</u>	<u>4 305</u>
Operating cash flow before working capital changes	421 595	(710 044)
Decrease/(increase) in donations receivable	148 069	(91 642)
(Increase)/decrease in trade and other receivables	(149 250)	3 671
(Decrease)/increase in trade and other payables	(28 608)	578 951
Increase/(decrease) in donations received in advance	<u>597 510</u>	<u>(399 316)</u>
CASH GENERATED/(UTILISED) BY OPERATIONS	<u>989 316</u>	<u>(618 380)</u>

THE LEGAL ASSISTANCE TRUST OF NAMIBIA
NOTES TO THE CONSOLIDATED ANNUAL FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2006

11. **PROJECTS ADMINISTERED BY THE LEGAL ASSISTANCE TRUST**

Land, Environment and Development Project

The Evangelischer Entwicklungsdienst (EED) granted Euro 350 000 to the project for the period of two and a half years from July 2006 to December 2006. This grant covers 48,6% of the budgeted project expenses up to a maximum of Euro 350 000. During the period the remaining 51,39% expenses have been covered by the Namibia Nature Foundation and HIVOS. The project had been extended for at least another three months to complete the budgeted activities.

Community Paralegal Training Project

During the 2006 financial year a contribution of NAD 781 400 have been granted by the Embassy of Finland. This project has been extended for at least another year.

Human Rights Constitutional Unit

Int'l Commission of Jurist donated NAD 27 844.

As these funds were not sufficient, The Legal Assistance Trust paid NAD 1 024 083 in respect of expenditure not covered by donor funds.

Aids Law Unit

The Ford Foundation agreed to fund the project with USD 147 000 for the period of 2 years from 1 September 2005 until 31 August 2007. Matching grants have to be secured from other sources. Family Health funded the project for the year under review with N\$ 120 199 and PACT Agencies Collaborating Together with N\$ 403 560. Various other smaller grants have been received towards this project covering the remaining third party contribution towards this project.

Gender Research and Advocacy

Donations to the value of NAD 460 502 were received from The North South Institute. An amount of N\$ 489 200 from HIVOS and N\$ 332 674 from other donors, including the UNDP, was received.

The funding of The North South Institute came to an end during the year under review.

Child Justice Program

No funding was received in 2006 and all activities were funded from prior year surpluses and by The Legal Assistance Trust. The project has been terminated on 31 December 2006.

THE LEGAL ASSISTANCE TRUST OF NAMIBIA
NOTES TO THE CONSOLIDATED ANNUAL FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2006

11. *PROJECTS ADMINISTERED BY THE LEGAL ASSISTANCE TRUST (continued)*

Land Rights Central North

HORIZONT3000 agreed to fund the project with Euro 335 333. During the year an amount of NAD 1 317 017 was received. The project was not extended after 31 December 2006 and the donor HORIZONT3000 indicated already that the project surplus of N\$ 215 343 has to be refunded.

All unspent funds at the end of a project may be subject to refund at the discretion of the donors.

Oruano Artist Union Project

The Legal Assistance Trust signed an agreement with the Embassy of Finland and the Oruano Namibia Artist Union to provide certain bookkeeping and administration services for the project at an agreed-on fee. The project funding is NAD 500 000 for the period from 1 January 2006 to 31 December 2006. The project has been extended to 31 January 2007 as certain budgeted activities could only be completed during January 2007.

As the Legal Assistance Trust is not involved in the implementation and running of the project and is not a beneficiary of the project, this project is not consolidated into the annual financial statements of the LAT.

THE LEGAL ASSISTANCE TRUST OF NAMIBIA
WINDHOEK OFFICE
INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2006

	<u>2006</u>	<u>2005</u>
	N\$	N\$
DONATIONS RECEIVED		
<i>Africa group of Sweden</i>	236 220	-
<i>Embassy of Sweden</i>	1 756 089	1 866 489
<i>Ministry of Environment and Tourism</i>	38 680	-
<i>Namibia Breweries Ltd</i>	15 000	-
<i>NACADEC Women's Desk</i>	-	600
<i>NAMAS</i>	52 483	-
<i>Pupkewitz Holdings</i>	1 000	500
<i>Royal Netherlands Embassy</i>		
<i>– Publication of Human Rights Material</i>	-	1 877
<i>Southern Africa Legal Services</i>	792 787	
<i>Telecom</i>	-	2 000
<i>UNICEF</i>	<u>-</u>	<u>28 200</u>
	<u>2 892 259</u>	<u>1 899 666</u>
 OTHER INCOME		
<i>Bookkeeping and management fees</i>	484 651	240 886
<i>Transport income charges</i>	271 045	-
<i>Insurance claims</i>	33 675	530
<i>Interest received</i>	14 956	50 893
<i>Labour manuals, booklets and manuals</i>	750	4 475
<i>Legal fees recovered</i>	27 341	6 000
<i>Photocopy income</i>	94 056	115 757
<i>Profit on sale of motor vehicles and equipment</i>	89 835	-
<i>Rent received</i>	148 817	221 607
<i>Sundry income</i>	<u>217 854</u>	<u>39 001</u>
 BALANCE CARRIED FORWARD	 <u>1 382 980</u>	 <u>679 149</u>

THE LEGAL ASSISTANCE TRUST OF NAMIBIA
WINDHOEK OFFICE
INCOME STATEMENT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2006

	<u>2006</u>	<u>2005</u>
	N\$	N\$
<i>BALANCE BROUGHT FORWARD</i>	<u>1 382 980</u>	<u>679 149</u>
<i>TOTAL INCOME</i>	4 275 239	2 578 815
<i>Less: EXPENDITURE (page 18)</i>	<u>(3 190 768)</u>	<u>(4 658 083)</u>
<i>SURPLUS/(DEFICIT) FOR THE YEAR</i>	1 084 471	(2 079 268)
<i>(DEFICIT)/SURPLUS AT THE BEGINNING OF THE YEAR</i>	<u>(1 370 225)</u>	<u>709 043</u>
<i>DEFICIT AT THE END OF THE YEAR</i>	<u>(285 754)</u>	<u>(1 370 225)</u>

THE LEGAL ASSISTANCE TRUST OF NAMIBIA
WINDHOEK OFFICE
SCHEDULE OF EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2006

	<u>2006</u>	<u>2005</u>
	N\$	N\$
<i>Auditors' remuneration</i>	69 840	51 750
<i>Bank charges</i>	20 242	30 430
<i>Computer support</i>	-	70 019
<i>Contributions</i>		
- <i>Child Justice</i>	48 979	-
- <i>Aids Law Unit - ARASA</i>	-	150 000
- <i>Human Rights and Constitutional Unit Program</i>	1 024 084	1 443 091
<i>Depreciation</i>	88 266	167 565
<i>Dai Project</i>	-	19 000
<i>Entertainment</i>	2 085	3 640
<i>Insurance and licences</i>	58 431	69 549
<i>Interest paid</i>	-	542
<i>Law students</i>	-	12 584
<i>Legal fees</i>	-	27 336
<i>Maintenance</i>		
- <i>other expenses</i>	114 293	66 279
- <i>vehicles</i>	45 192	11 706
- <i>yard</i>	8 464	-
<i>Municipal expenses</i>	49 298	26 035
<i>Office expenses</i>	10 493	19 079
<i>Petrol</i>	119 585	32 955
<i>Recruiting of professional and administrative staff</i>	27 410	10 741
<i>Rent</i>	-	59 090
<i>Salaries and staff benefits</i>	1 275 260	2 054 430
<i>San Omaheke office expenses</i>	-	27 171
<i>Security costs</i>	58 384	43 557
<i>Staff development costs</i>	-	37 387
<i>Stationery and printing</i>	10 131	45 274
<i>Subscriptions to legal publications</i>	17 502	25 494
<i>Telephone, telefax and postage</i>	123 902	115 260
<i>Travelling and accommodation</i>	<u>18 927</u>	<u>38 119</u>
	<u>3 190 768</u>	<u>4 658 083</u>

THE LEGAL ASSISTANCE TRUST OF NAMIBIA
LAND, ENVIRONMENT AND DEVELOPMENT PROJECT
INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2006

	<u>2006</u>	<u>2005</u>
	N\$	N\$
INCOME		
<i>Donations received</i>		
- Namibia Nature Foundation	97 661	52 953
- H I V O S	1 231 641	2 244
- Evangelischer Entwicklungsdienst	917 286	894 800
- Gesellschaft für Technische Zusammenarbeit (GTZ)	187 800	-
<i>Consulting income</i>		
- WIMSA	155 165	-
- Gesellschaft für Technische Zusammenarbeit (GTZ)	38 600	-
- Namibia Economic Policy Research Unit (NEPRU)	25 000	-
- various	-	23 500
<i>Other income</i>		
- profit on disposal of fixed asset	6 562	-
- City of Windhoek - funds for flood victims	313 847	-
- interest received	1 761	8 953
- publication income	<u>20 550</u>	<u>-</u>
	<u>2 995 873</u>	<u>982 450</u>
EXPENDITURE		
Auditors' remuneration	8 625	12 420
Bank charges	9 194	6 369
Communications	14 000	32 231
Depreciation	53 497	59 428
<i>Flood victims expenses</i>		
- engineer assessment costs	64 831	-
- payments made to flood victims	286 647	-
Insurance	45 010	25 214
Management fees	109 593	106 750
<i>Maintenance</i>		
- motor vehicle	18 956	32 689
- computer	<u>9 250</u>	<u>7 326</u>
BALANCE CARRIED FORWARD	619 603	282 427

THE LEGAL ASSISTANCE TRUST OF NAMIBIA
LAND, ENVIRONMENT AND DEVELOPMENT PROJECT
INCOME STATEMENT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2006

	<u>2006</u>	<u>2005</u>
	N\$	N\$
<i>EXPENDITURE (continued)</i>		
<i>BALANCE BROUGHT FORWARD</i>	619 603	282 427
<i>Professional fees</i>	75 735	118 424
<i>Research</i>		
- publications	85 612	11 025
- travel	65 780	21 484
<i>Rent paid</i>	25 913	20 000
<i>Staff remuneration</i>	759 880	818 176
<i>Stationery and subscription</i>	25 338	48 817
<i>Workshops and conference</i>	<u>246 653</u>	<u>26 837</u>
	<u>1 904 514</u>	<u>1 347 190</u>
<i>SURPLUS/(DEFICIT) FOR THE YEAR</i>	1 091 359	(364 740)
<i>ACCUMULATED (DEFICIT)/FUNDS AT THE BEGINNING OF THE YEAR</i>	<u>(241 623)</u>	<u>123 117</u>
<i>ACCUMULATED FUNDS/(DEFICIT) AT THE END OF THE YEAR</i>	<u>849 736</u>	<u>(241 623)</u>

**THE LEGAL ASSISTANCE TRUST OF NAMIBIA
CHILD JUSTICE PROGRAM
INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2006**

	<u>2006</u>	<u>2005</u>
	N\$	N\$
<i>INCOME</i>		
<i>Interest received</i>	<u>118</u>	<u>241</u>
 <i>EXPENDITURE</i>		
<i>Audit fees</i>	5 750	5 000
<i>Crime prevention</i>	6 480	2 852
<i>Project management</i>	56 142	68 612
<i>Reimbursement of donation to North/South Institute for Development</i>	217 449	-
<i>Salaries and staff benefits</i>	<u>258 389</u>	<u>260 811</u>
	<u>544 210</u>	<u>337 275</u>
<i>DEFICIT FOR THE YEAR</i>	(544 092)	(337 034)
<i>ACCUMULATED INCOME AT THE BEGINNING OF THE YEAR</i>	<u>495 113</u>	<u>832 147</u>
<i>ACCUMULATED (DEFICIT)/INCOME</i>	(48 979)	495 113
<i>DEFICIT TRANSFERRED TO WINDHOEK</i>	<u>48 979</u>	<u>-</u>
<i>ACCUMULATED INCOME AT THE END OF THE YEAR</i>	<u>-</u>	<u>495 113</u>

**THE LEGAL ASSISTANCE TRUST OF NAMIBIA
GENDER ISSUES PROJECT
INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2006**

	<u>2006</u>	<u>2005</u>
	N\$	N\$
INCOME		
<i>Donations received</i>		
- HIVOS	489 200	-
- North/South Institute for Development	460 502	320 000
- UNICEF	-	120 400
- Royal Danish Embassy	-	481 982
- Royal Dutch Embassy	-	322 616
- The Swedish International Development Agency	-	354 750
- Other donors	332 674	609 310
<i>2005 overcharges by suppliers</i>		
- field research	21 303	-
- video production	90 000	-
<i>Interest received</i>	893	6 621
<i>Consulting fees received</i>	<u>33 220</u>	<u>6 100</u>
	<u>1 427 792</u>	<u>2 221 779</u>
EXPENDITURE		
<i>Administration costs</i>	74 691	87 965
<i>Bookkeeping fees</i>	34 000	34 000
<i>Computer costs</i>	5 412	14 697
<i>Consultants</i>	21 600	28 530
<i>Depreciation</i>	4 417	8 414
<i>Field research</i>	6 212	195 007
<i>Office rent</i>	21 000	21 000
<i>Publications</i>	381 866	192 719
<i>Research material</i>	-	1 336
<i>Salaries and staff benefits</i>	568 687	666 183
<i>Staff development and training</i>	20 304	24 065
<i>Telephone and fax</i>	7 902	13 884
<i>Workshops</i>	<u>116 757</u>	<u>428 650</u>
	<u>1 262 848</u>	<u>1 716 450</u>
SURPLUS FOR THE YEAR	164 944	505 329
SURPLUS/(DEFICIT) AT THE BEGINNING OF THE YEAR	<u>484 664</u>	<u>(20 665)</u>
SURPLUS AT THE END OF THE YEAR	<u>649 608</u>	<u>484 664</u>

**THE LEGAL ASSISTANCE TRUST OF NAMIBIA
HUMAN RIGHTS AND CONSTITUTIONAL UNIT
INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2006**

	<u>2006</u>	<u>2005</u>
	N\$	N\$
INCOME		
<i>Contributions</i>		
- <i>The Legal Assistance Trust</i>	1 024 083	1 443 091
<i>Donations received</i>		
- <i>Int'l Commission of Jurist</i>	27 844	12 248
<i>Advocate fees reimbursed</i>	-	10 620
<i>Council fees reimbursed</i>	34 115	25 964
<i>Interest received</i>	813	252
<i>Training of civic and voters educators</i>	-	70 445
<i>Other donations</i>	<u>3 409</u>	<u>-</u>
	<u>1 090 264</u>	<u>1 562 620</u>
EXPENDITURE		
<i>Administration costs</i>	37 824	-
<i>Auditors' remuneration</i>	5 750	5 750
<i>Council and legal fees</i>	49 798	237 834
<i>Depreciation</i>	2 197	4 391
<i>Insurance</i>	12 948	11 885
<i>Rent</i>	26 400	-
<i>Repairs and maintenance</i>		
- <i>motor vehicles</i>	3 595	24 176
- <i>office</i>	-	169
<i>Staff remuneration</i>	923 780	1 240 664
<i>Telephone, fax, postage and stationery</i>	22 528	33 381
<i>Text books and subscriptions</i>	2 300	4 370
<i>Travel and accommodation</i>	<u>3 144</u>	<u>-</u>
	<u>1 090 264</u>	<u>1 562 620</u>
ACCUMULATED FUNDS FOR THE YEAR	<u><u>-</u></u>	<u><u>-</u></u>

THE LEGAL ASSISTANCE TRUST OF NAMIBIA
AIDS LAW UNIT
INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2006

	<u>2006</u>	<u>2005</u>
	N\$	N\$
INCOME		
<i>Other income</i>	3 000	-
<i>Donations received</i>		
- Futures Group International	-	88 412
- Ford Foundation	528 556	465 980
- Family Health International	120 199	466 169
- Population Service	-	78 313
- Namibia Aids Prevention Trust	41 460	-
- Ministry of Health and Social Services	-	70 875
- Other	-	162 791
- SAFAIDS	55 461	
- Social Marketing Association	82 589	-
<i>Presentation income</i>		-
- PACT Agencies Collaborating	403 560	-
<i>Interest received</i>	<u>182</u>	<u>2 892</u>
	<u>1 235 007</u>	<u>1 335 432</u>
EXPENDITURE		
<i>Auditors' remuneration</i>	13 215	8 360
<i>Bank charges</i>	11 283	6 826
<i>Depreciation</i>	12 995	19 131
<i>Education and training material</i>	26 464	51 075
<i>Exchange rate losses</i>	953	-
<i>Insurance</i>	16 803	11 015
<i>Interest paid</i>	-	426
<i>Legal fees</i>	648	7 144
<i>Loss on disposal of fixed assets</i>	-	4 305
<i>Maintenance</i>		
- vehicles	9 113	21 192
<i>Office expenses</i>	6 252	1 828
<i>Recruiting</i>	5 159	12 050
<i>Rent</i>	<u>26 268</u>	<u>45 392</u>
BALANCE CARRIED FORWARD	129 153	188 744

THE LEGAL ASSISTANCE TRUST OF NAMIBIA
AIDS LAW UNIT
INCOME STATEMENT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2006

	<u>2006</u>	<u>2005</u>
	N\$	N\$
<i>EXPENDITURE (continued)</i>		
<i>BALANCE BROUGHT FORWARD</i>	129 153	188 744
<i>Research and publications</i>	5 000	87 622
<i>Staff remuneration</i>	867 736	904 804
<i>Stakeholders meetings</i>	32 585	-
<i>Stationery</i>	12 956	11 682
<i>Subscriptions</i>	500	3 167
<i>Telephone, fax and postage</i>	46 869	36 985
<i>Travelling</i>	86 367	19 188
<i>Water and electricity</i>	-	9 500
<i>Workshops</i>	<u>272 521</u>	<u>178 932</u>
	<u>1 453 687</u>	<u>1 440 624</u>
<i>DEFICIT FOR THE YEAR</i>	(218 680)	(105 192)
<i>ACCUMULATED FUNDS AT THE BEGINNING OF THE YEAR</i>	<u>446 436</u>	<u>551 628</u>
<i>ACCUMULATED FUNDS AT THE END OF THE YEAR</i>	<u>227 756</u>	<u>446 436</u>

**THE LEGAL ASSISTANCE TRUST OF NAMIBIA
COMMUNITY PARALEGAL VOLUNTEER TRAINING
INCOME STATEMENT
FOR THE PERIOD ENDED 31 DECEMBER 2006**

	<u>2006</u>	<u>2005</u>
	N\$	N\$
INCOME		
<i>Donations received</i>		
<i>- Embassy of Finland</i>	781 400	770 000
<i>Interest received</i>	1 362	489
<i>Other income</i>	<u>4 785</u>	<u>-</u>
	<u>787 547</u>	<u>770 489</u>
 EXPENDITURE		
Administration		
<i>Audit fee</i>	5 750	11 184
<i>Bank charges</i>	3 645	3 297
<i>Computer maintenance and support</i>	9 275	2 457
<i>Insurance</i>	7 226	1 716
<i>Office rent</i>	18 000	12 000
<i>Photocopies and stationery</i>	31 107	6 300
<i>Postage</i>	380	2 279
<i>Telephone, fax and internet</i>	<u>39 574</u>	<u>-</u>
<i>Total administration</i>	<u>114 957</u>	<u>39 233</u>
 Activities		
<i>Training and workshops - Communities</i>	65 750	10 919
<i>Training and workshops - Paralegals</i>	80 188	3 839
<i>Production and printing materials</i>	80 131	-
<i>AGM of NPA</i>	230	55 578
<i>Support to service points</i>	118 853	9 658
<i>Financial management training to NPA</i>	<u>9 998</u>	<u>-</u>
<i>Total activities</i>	<u>355 150</u>	<u>79 994</u>

THE LEGAL ASSISTANCE TRUST OF NAMIBIA
COMMUNITY PARALEGAL VOLUNTEER TRAINING
INCOME STATEMENT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2006

	<u>2006</u>	<u>2005</u>
	N\$	N\$
EXPENDITURE (continued)		
Personnel		
Coordinator - CPVT salary and benefits	98 720	182 164
Coordinator - NPA salary and benefits	91 000	125 950
Project Assistant	28 350	29 958
Legal Educator	-	183 884
Legal Educator	<u>-</u>	<u>118 705</u>
Total personnel	<u>218 070</u>	<u>640 661</u>
Total expenditure	<u>688 177</u>	<u>759 888</u>
SURPLUS FOR THE YEAR	99 370	10 601
ACCUMULATED SURPLUS AT THE BEGINNING OF THE YEAR	<u>191 833</u>	<u>181 232</u>
ACCUMULATED SURPLUS AT THE END OF THE YEAR	<u>291 203</u>	<u>191 833</u>

THE LEGAL ASSISTANCE TRUST OF NAMIBIA
AIDS LAW UNIT - ARASA
INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2006

	Note	<u>2005</u>	<u>2004</u>
		N\$	N\$
INCOME			
<i>Donations received</i>		1 695 120	4 570 654
<i>Interest received</i>		<u>244</u>	<u>244</u>
		<u>1 695 364</u>	<u>4 570 898</u>
EXPENDITURE			
<i>Audit fees</i>		8 905	5 175
<i>Advisory board meetings</i>		126 739	47 989
<i>Bank charges</i>		14 848	9 669
<i>Book purchases</i>		12 842	1 500
<i>Capital expenditure</i>		70 970	20 072
<i>Courier and postage</i>		-	4 149
<i>Electricity and water</i>		-	16 200
<i>Equipment maintenance</i>		6 007	4 935
<i>Insurance</i>		5 764	8 100
<i>Legal fees</i>		4 477	-
<i>Office expenses</i>		5 419	-
<i>Rent paid</i>		68 015	56 000
<i>Staff remuneration</i>		948 848	629 169
<i>Staff training</i>		6 558	17 582
<i>Stationery and subscriptions</i>		16 771	11 532
<i>Telephone and postage</i>		65 753	14 139
<i>Travelling</i>		218 268	62 032
<i>Training and workshops</i>		<u>1 319 394</u>	<u>2 224 567</u>
		<u>2 899 578</u>	<u>3 132 810</u>
(DEFICIT)/SURPLUS FOR THE YEAR		(1 204 214)	1 438 088
ACCUMULATED SURPLUS/(DEFICIT) AT THE BEGINNING OF THE YEAR		<u>1 237 578</u>	<u>(200 510)</u>
SURPLUS AT THE END OF THE YEAR		<u><u>33 364</u></u>	<u><u>1 237 578</u></u>

THE LEGAL ASSISTANCE TRUST OF NAMIBIA
COMMUNAL LAND RIGHTS NORTH CENTRAL NAMIBIA
INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2006

	Note	<u>2006</u>	<u>2005</u>
		N\$	N\$
INCOME			
<i>Donations received</i>			
- HORIZONT3000		1 317 017	1 020 406
- UNDP donation for workshop: <i>Woman and property rights</i>		-	48 240
<i>Interest received</i>		<u>9</u>	<u>76</u>
		<u>1 317 026</u>	<u>1 068 722</u>
EXPENDITURE			
<i>Bank charges</i>		4 208	1 900
<i>Educational material</i>		54 552	-
<i>Equipment maintenance</i>		62 757	-
<i>External evaluation</i>		153 732	-
<i>Insurance</i>		5 000	-
<i>Litigation costs</i>		57 298	13 960
<i>Management fees</i>		38 265	41 500
<i>Printing and publications</i>		146 708	17 622
<i>Rent paid</i>		7 333	6 667
<i>Staff remuneration</i>		487 552	334 486
<i>Stationery</i>		17 221	260
<i>Telephone and postage</i>		1 955	5 000
<i>Travelling</i>		37 700	6 184
<i>Workshops</i>		<u>350 922</u>	<u>170 812</u>
		<u>1 425 203</u>	<u>598 391</u>
NET (DEFICIT)/SURPLUS FOR THE YEAR		(108 177)	470 331
ACCUMULATED SURPLUS/(DEFICIT) AT THE BEGINNING OF THE YEAR		<u>323 520</u>	<u>(146 811)</u>
ACCUMULATED SURPLUS AT THE END OF THE YEAR		<u>215 343</u>	<u>323 520</u>

THE LEGAL ASSISTANCE TRUST OF NAMIBIA
CONSOLIDATED
ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2006